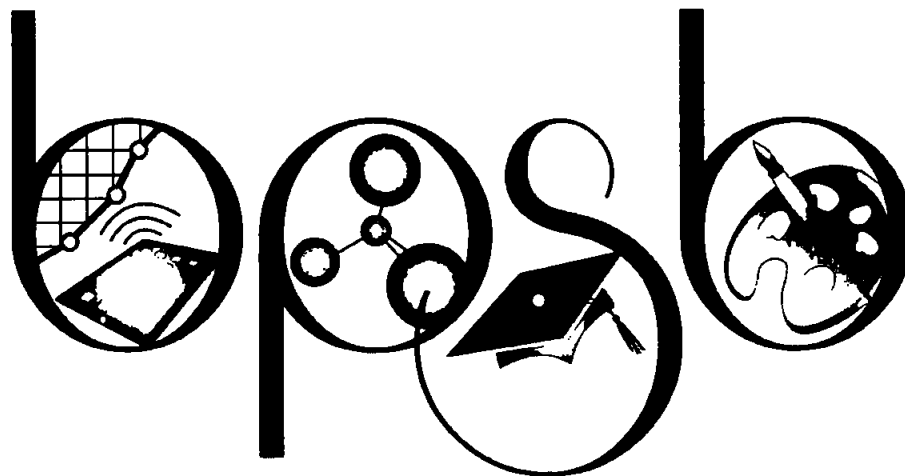


Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FEB 05 2014



Comprehensive Annual

Financial Report

of the Bossier Parish School Board
for the year ended June 30, 2013

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2013

Eddy Ray Presley
President

D. C. Machen, Jr.
Superintendent

Prepared by the Department of Finance

Frank Rougeau
Director of Finance and Business Affairs

**Bossier Parish School Board
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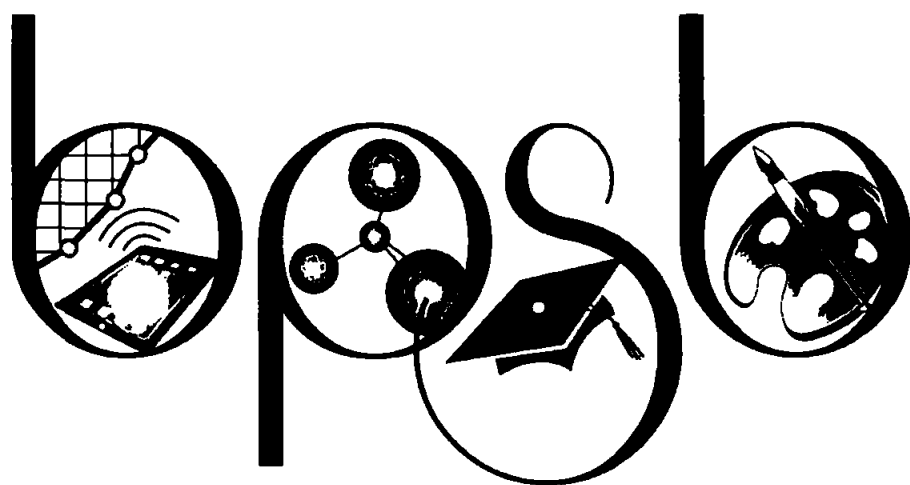
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Bossier Parish School Board

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Comprehensive Annual Financial Report

Introductory Section



P O Box 2000
Benton, Louisiana 71006-2000
Telephone (318) 549-5000
FAX (318) 549-5044

D.C. Machen, Jr.
Superintendent

Eddy R. Presley
President

Transmittal Letter

January 9, 2014

Dr. Jack E. Roley
P O Box 85
Houghton, LA 71037
District 1

Brad L. Backhaus
Vice-President
2529 Bloomfield
Houghton, LA 71037
District 2

Dr. Allison O. Brigham
P O Box 1056
Benton, LA 71006
District 3

Tammy A. Smith
183 Willow Bend Road
Benton, LA 71006
District 4

Michael S. Mosura II
2400 Churchill Drive
Bossier City, LA 71111
District 5

Glenwood L. "Glen" Bullard
1501 Lexington Drive
Bossier City, LA 71111
District 6

J. W. Slack
2424 Douglas Drive
Bossier City, LA 71111
District 7

Kenneth M. Wiggins
3201 Cloverdale Place
Bossier City, LA 71111
District 8

Eddy R. Presley
President
1816 Lee Street
Bossier City, LA 71112
District 9

Sandra "Samm" Darby
1212 Gibson Circle
Bossier City, LA 71112
District 10

Barbara Rudd
2100 Ray
Bossier City, LA 71112
District 11

Kay Padgett Byrd
229 Radbrook Drive
Bossier City, LA 71112
District 12

Mr. Eddy R. Presley, President
and Board Members and Citizens of Bossier Parish
Bossier Parish School Board
Benton, Louisiana

Dear President and Members of the Board

The Comprehensive Annual Financial Report of the Bossier Parish School Board, herein after referred to as the "School Board", for the fiscal year ended June 30, 2013, is hereby transmitted. This report has been prepared by following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States of America and Canada. This letter of transmittal is designed to complement the Management's Discussion and Analysis (MD&A) and should be read in conjunction with it.

A. Management Responsibility Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation including all disclosures, rests with the School Board. We believe this report, as presented, is accurate in all material aspects, and that it is presented in a manner that fairly sets forth the results of operations and financial position of the School Board. Further, all disclosures necessary to enable the reader to gain an adequate understanding of our system's financial affairs have been included.

B. Comprehensive Annual Financial Report The Comprehensive Annual Financial Report consists of three sections: the introductory section, the financial section and the statistical section.

- 1. The Introductory Section.** This section includes this letter of transmittal, the School Board's organizational chart, recognition of elected officials of the School Board, and a list of selected administrative officials.
- 2. The Financial Section.** The School Board's financial statements and schedules are presented in accordance with the standards set forth by the Governmental Accounting Standards Board. The financial section consists of Management's Discussion and Analysis, basic financial statements, required supplementary information, and combining non-major and individual fund statements and schedules.

Combining non-major statements are presented when a School Board has more than one non-major fund of a given fund type. Various statements are also used to demonstrate finance-related legal and contractual compliance, present other information deemed useful, and provide details of data summarized in the financial statements.

3. **The Statistical Section.** Included in this section is data prepared from both accounting and non-accounting sources for the purpose of reflecting financial trends and fiscal capacity of the School Board, as well as other social and economic information. The data is presented for the past ten years.

The School Board provides a full range of educational services appropriate to grade levels pre-kindergarten through grade 12. These services include regular and enriched academic education, special education for handicapped children, and vocational education. They also include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics.

C. Reporting Entity This report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Bossier Parish School Board (the primary government). Based on the above criteria, there are no component units included in the School Board's reporting entity.

D. Economic Condition, Outlook, and Long-term Financial Planning Bossier Parish is located in northwest Louisiana and is a part of the economic "hub" for this region. During 2012-2013, Bossier Parish has continued to experience a considerable level of new construction. Student enrollment continues to increase with an increase of 401 students over the 2012 enrollment level. Enrollment projections for 2014 include an additional 400 students. The School Board has completed five new classroom wings to help accommodate these new students. A \$210 million bond election was passed in the spring of 2012. We have sold \$70 million of the \$210 million in during the 2012-2013 school year. Construction of new facilities is under way and will include a new middle school, elementary school, technical school and several renovation projects. These projects will all be completed over the next ten years. A complete listing of our current schools and construction dates can be found in Table 16 of the Statistical Section of this report. Continued new commercial and residential construction are financial indicators of a stable economy. Tourist activity continues to be strong, primarily as a result of riverboat gaming and the Louisiana Boardwalk shopping area.

Barksdale Air Force Base, which currently employs over 7,000 people in the area, remains as viable and active as it has in the past. The mission of Barksdale is still a major part of our national defense. Barksdale is the headquarters for the Global Strike Command for the United States Air Force. This command has provided over 900 new jobs and has provided significant economic growth for the area.

With the Red River connecting Bossier Parish to the city of Shreveport and Caddo Parish, the condition of the Shreveport economy directly and indirectly affects Bossier Parish. The economy of Shreveport remains stable. Retail sales, employment, and residential and commercial construction are evidence of this stability. The expansion of the Caddo-Bossier Port continues to have positive effects on the economy and provides a major link with other parts of the state. I-20 and I-49 provide great access to the area. Riverboat gaming continues to make a significant contribution to the local economy. Another new gaming facility and hotel were opened in July, 2013.

E. Major Operational or Financial Concerns Several issues such as classroom space in growing areas of the parish, teachers and support personnel pay, maintaining technology in our classrooms, increasing employers' retirement costs, and rising health costs are areas of concern. All of these issues influence our first priority, which is the instructional program for our students. Additional schools and classrooms are under construction.

F. Single Audit The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditor's reports on internal control and compliance with applicable laws, regulations, contracts and agreements. Bossier Parish School Board has contracted with an independent auditor to conduct the annual audit. Our independent auditor performed a single audit for the fiscal year ended June 30, 2011, and has issued the single audit report under a separate binder.

G. Internal Control The management of the School Board is responsible for establishing and maintaining a system of internal control. The objectives of a system of internal control are to provide reasonable assurance that School Board policy, administrative and accounting procedures, and grant administration procedures are fully implemented and are being adhered to. In addition, internal controls are designed to provide reasonable assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

All internal control evaluations occur within the above framework. We believe the School Board's internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

As a part of the School Board's single audit, described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations.

H. Budgetary Control In addition, the School Board maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function by fund. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget require School Board approval.

I. Cash Management Cash temporarily idle during the year was invested in demand deposits, certificates of deposits, and instruments issued by the United States Government or its federal agencies. Deposits in financial institutions are also collateralized by instruments issued by the United States Government or federal government agencies created by an act of Congress and insured by the Federal Deposit Insurance Corporation. The School Board earned interest revenue of \$190,454 for the fiscal year ended June 30, 2013. Interest was distributed as follows:

General Fund	\$ 38,101
Capital Projects	26,500
Bossier Education Excellence Permanent	66,095
Nonmajor Governmental	26,445
Total	<u>\$ 157,141</u>

J. Risk Management The School Board maintains a combination of self-insurance and stop-loss coverage to lower its potential risk of loss from property damage, theft, and claims against employees. The School Board is self-insured for group hospitalization.

K. Pension and Other Post Employment Benefits The School Board provides a defined benefit pension plan for its employees through two cost-sharing multiple-employer statewide plans. The School Board has no obligations in connection with employee benefits offered through these plans beyond the required payments to the plan.

The School Board also provides post-retirement medical, dental and life insurance for its retired employees. As of the end of the current fiscal year, there were 1,344 retired employees receiving group medical, dental and life insurance benefits which are financed on a pay-as-you-go basis.

Additional information on the School Board's pension arrangements and post employment benefits can be found in Notes 6 and 7 in the Notes to the Basic Financial Statements.

L. Independent Audits The report of our independent certified public accountants, Allen, Green and Williamson, LLP, follows as an integral component of this report. Their audit of the basic financial statements and accompanying combining and individual fund statements and schedules was performed in accordance with auditing standards generally accepted in the United States of America and, accordingly, included a review of the School Board's system of budgetary and accounting controls.



M. Awards The Government Finance Officers Association (GFOA) of the United States and Canada issues a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) issues a Certificate of Excellence in Financial Reporting to governments for their Comprehensive Annual Financial Report (CAFR). To be awarded these certificates, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. These certificates are valid for a period of one year only. The School Board has received both certificates for each year, beginning with fiscal year ended June 30, 1991.

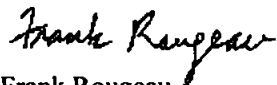
Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2013, which will be submitted to GFOA and ASBO for review, continues to conform to the principles and standards of each organization

N. Acknowledgments It is our desire that this report contains the necessary information and data, which will provide a better understanding of the operations of the school system. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability

Respectfully submitted,

A handwritten signature in black ink, appearing to read "D C Machen".

D C Machen
Superintendent

A handwritten signature in black ink, appearing to read "Frank Rougeau".

Frank Rougeau
Director of Finance and Business Affairs

Bossier Parish School Board

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Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Bossier Parish School Board
Louisiana**

**For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended**

June 30, 2012

Executive Director/CEO

Bossier Parish School Board

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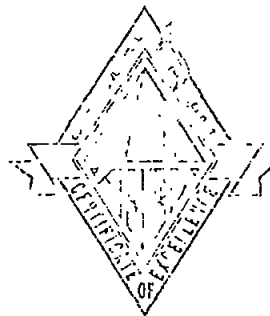
Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2012*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



Ron McCulley, CPPB, RSBO
President

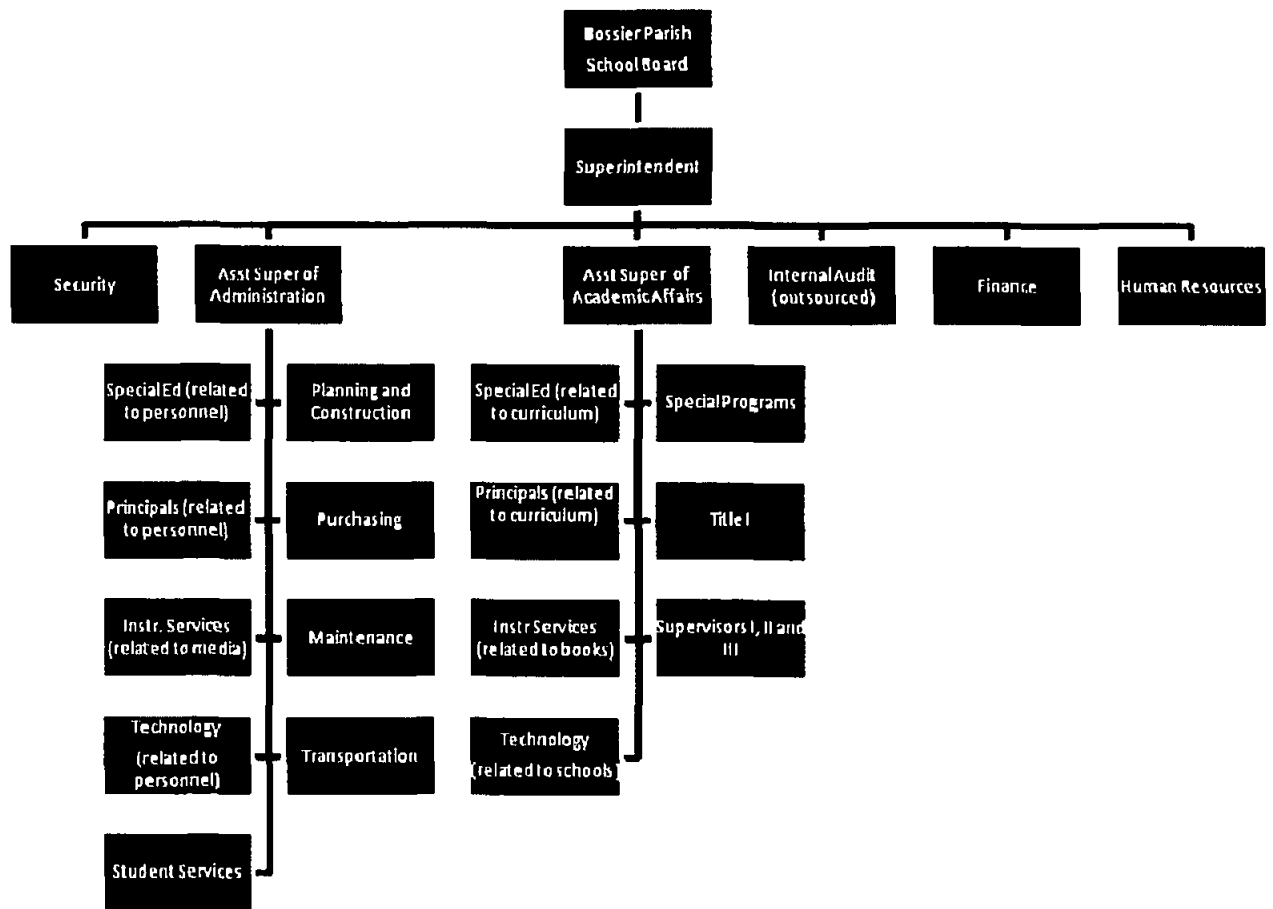
John D. Musso, CAE, RSBA
Executive Director

Bossier Parish School Board

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Bossier Parish School Board

Organization Chart June 30, 2013



Bossier Parish School Board

**Elected Officials
June 30, 2013**

<u>Board Member</u>	<u>District</u>
Eddy Ray Presley, President	9
Brad Bockhaus, Vice President	2
Dr Jack E Raley	1
Jill S Frost	3
Tammy A Smith	4
Michael S Mosura, II	5
Glenwood Bullard	6
J W Slack	7
Kenneth M Wiggins	8
Samm Darby	10
Barbara Rudd	11
Kay Padgett Byrd	12

Bossier Parish School Board

**Selected Administrative Officials
June 30, 2013**

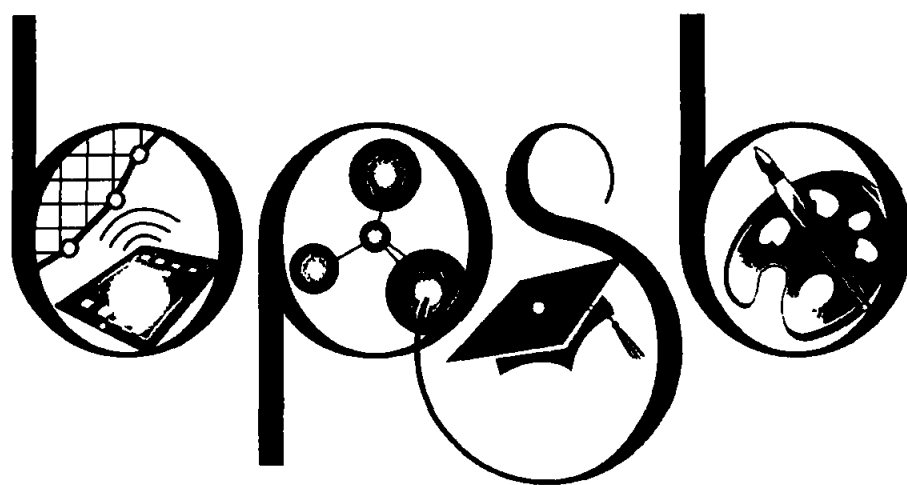
Superintendent	D C Machen
Assistant Superintendent of Administration	Scott Smith
Assistant Superintendent of Curriculum and Academic Affairs	Sally Namie

Directors

Technology	Bill Allred
Special Education	Gisele Bryant
Student Services	Bettye McCauley
Finance/Business Affairs/Insurance	Frank Rougeau
Human Resources	Myra Odom

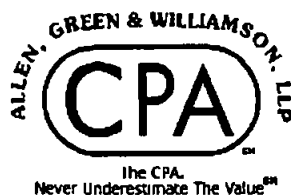
Bossier Parish School Board

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Comprehensive Annual Financial Report

Financial Section



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P O Box 6075

Monroe, LA 71211-6075

2441 Tower Drive

Monroe LA 71201

Telephone (318) 388-4422

Fax (318) 388-4664

Toll-free (888) 741-0205

www.allengreencpa.com

Tim Green, CPA
Margie Williamson, CPA
Amy Tynes, CPA
Aimee Buchanan, CPA

Marr Carmichael CPA
Jaime Esswein, CPA, CFE
Jaunicia Mercer CPA CFE
Roomi Shakir CPA
Cindy Thomason CPA

Ernest L. Allen, CPA
(Retired) 1963 2000

INDEPENDENT AUDITOR'S REPORT

Board Members
Bossier Parish School Board
Benton, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bossier Parish School Board, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Board's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Bossier Parish School Board, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Funding Progress for Other Post Employment Benefits, and the Budgetary Comparison Schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bossier Parish School Board's basic financial statements. The accompanying supplementary information, as listed in the table of contents and the other information such as the introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The accompanying other information such as the introductory and statistical sections, as listed in the table of contents, has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued, under separate cover, our report dated January 9, 2014 on our consideration of the Bossier Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
January 9, 2014

REQUIRED SUPPLEMENTARY INFORMATION

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

Bossier Parish School Board
Benton, Louisiana
Management's Discussion and Analysis (MD&A)
June 30, 2013

The discussion and analysis of Bossier Parish School Board's financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2013. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the School Board's financial performance.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999.

FINANCIAL HIGHLIGHTS In fiscal year 2013, the School Board implemented the following GASB Statements

Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position." This Statement establishes standards for reporting of deferred outflows of resources, deferred inflows of resources, and net position.

Statement No. 65, "Items Previously Reported as Assets and Liabilities." This Statement amends or supersedes the accounting and financial guidance for certain items previously reported as assets or liabilities as well as establishes accounting and financial reporting standards for the financial statements of state and local governments.

The current effect on the financial statements was a write-off of \$236 thousand in bond issuance cost as a result of implementation and a change the presentation of the School Board's financials, which consisted of net assets being classified as net position.

Key financial highlights for the fiscal year ended June 30, 2013, are as follows:

Net position of the School Board decreased \$1.4 million. Total revenues for all governmental activities were \$218.3 million, which is a decrease of \$1.6 million. This decrease is a result of decreased sales tax collections. Total costs for governmental activities increased \$1.7 million, which is mainly due to increased employer's retirement contributions.

Total spending for governmental activities was \$219.7 million. Most of the School Board's taxes and state Minimum Foundation Program Funds were used to support the cost of these six areas: regular program instruction - \$80.0 million, special programs instruction - \$23.7 million, plant services - \$17.5 million, other instructional - \$13.6 million, school administration - \$13.4 million, and instructional staff support - \$8.5 million.

Governmental funds reported a total net change of \$65.9 million, which includes in the General Fund a net excess change of \$8 million, a net deficit change in the Sales Tax Fund of \$6 million, a net excess change in the Bossier Education Excellence Permanent Fund of \$2.5 million, a net excess change in the 2012 Bond Construction Fund of \$59.7 million, and a net excess change in Nonmajor Governmental Funds of \$3.5 million. The net excess change in the General Fund is due to sales and ad valorem tax transfers.

**Bossier Parish School Board
Benton, Louisiana
Management's Discussion and Analysis (MD&A)
June 30, 2013**

USING THIS COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so that the reader can understand Bossier Parish School Board as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The *Statement of Net Position* and the *Statement of Activities* provide information about the activities of the School Board as a whole, presenting both an aggregate view of the School Board's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. These statements tell how services were financed in the short-term as well as what remains for future spending. Fund statements also may give some insights into the School Board's overall financial health. Fund financial statements report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds – such as the School Board's General Fund, Sales Tax Fund, Bossier Education Excellence Permanent Fund and the 2012 Bond Construction Fund. The remaining statement – the *Statement of Fiduciary Assets and Liabilities* presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

Comprehensive Annual Financial Report
<u>Introductory Section</u> Transmittal Letter Certificates of Excellence in Financial Reporting Organization Chart Elected Officials and Selected Administrative Officers
<u>Financial Section</u> (Details outlined in the next chart)
<u>Statistical Section</u> Financial Trends Revenue Capacity Debt Capacity Demographic and Economic Information Operating Information

**Bossier Parish School Board
Benton, Louisiana
Management's Discussion and Analysis (MD&A)
June 30, 2013**

Financial Section

**Required Supplementary Information
Management's Discussion & Analysis (MD&A)**

Basic Financial Statements

**Government-wide
Financial Statements**



**Fund Financial
Statements**

Notes to the Basic Financial Statements

**Required Supplementary Information
Schedule of Funding Progress for Other Post employment Benefit Plans
Budgetary Information for Major Funds**

**Supplementary Information
Nonmajor Funds Combining Statements & Budgetary Information
Agency Funds Statements/Schedules
Schedule of Compensation Paid Board Members**

Our auditors have provided assurance in their independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. The auditors have also provided varying degrees of assurance regarding the Required Supplementary Information and the Supplementary Information identified above. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

The School Board assumes full responsibility for the accuracy of the Introductory and Statistical Sections as they were prepared without the association of the independent auditors.

**Bossier Parish School Board
Benton, Louisiana
Management's Discussion and Analysis (MD&A)
June 30, 2013**

REPORTING THE SCHOOL BOARD AS A WHOLE

The Statement of Net Position and the Statement of Activities

While these documents contain the large number of funds used by the School Board to provide programs and activities, the view of the School Board as a whole looks at all financial transactions and asks the question, "How did the School Board do financially during the fiscal year ended June 30, 2013?" The Statement of Net Position and the Statement of Activities answer this question. These statements include *all assets, liabilities, and deferred outflows/inflows of resources* using the *accrual basis of accounting* similar to the accounting method used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School Board's *net position* – the difference between *assets and deferred outflows of resources and liabilities and deferred inflows of resources*, and changes in net position. This change in net position is important because it tells the reader that, for the School Board as a whole, the financial position of the School Board has improved or diminished. The relationship between revenues and expenses is the School Board's *operating results*. However, the School Board's goal is to provide services to its students, not to generate profits as commercial entities do. One must consider many other non-financial factors, such as the quality of the education provided and the safety of the schools to assess the *overall health* of the School Board.

The Statement of Net Position and Statement of Activities report the following activity for the School Board:

Governmental activities – All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

REPORTING THE SCHOOL BOARD'S MOST SIGNIFICANT FUNDS

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds – not the School Board as a whole. Some funds are required to be established by state law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (for example grants received from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds – Most of the School Board's activities are reported in governmental funds, which focus on how money flows into and out of funds and the balances left at year-end that are available for spending in future periods. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the School Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. The relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental *funds* are reconciled in Statements D and F.

**Bossier Parish School Board
Benton, Louisiana
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Proprietary funds – When the School Board charges customers for the services it provides – whether to outside customers or to other units of the School Board – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. The School Board uses an internal service fund (the other component of proprietary funds) to report activities that provide supplies and services for the School Board's other programs and activities – the Employee Group Health Fund.

THE SCHOOL BOARD AS TRUSTEE

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or *fiduciary*, for its student activities fund. All of the School Board's fiduciary activities are reported in separate Statements of Fiduciary Assets and Liabilities. These activities are excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

THE SCHOOL BOARD AS A WHOLE

The School Board's net position was \$154.8 million at June 30, 2013. Of this amount, \$8.9 million was the unrestricted net position. Restricted net position is reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use the net position for day-to-day operations. The analysis on the next page focuses on the net position (Table 1) and change in net position (Table 2) of the School Board's governmental activities. The numbers in these condensed statements sometimes varies slightly from the government-wide financial statements due to rounding.

Bossier Parish School Board
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Management's Discussion and Analysis (MD&A)
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TABLE 1
Net Position (in Millions)
June 30,

	Governmental Activities		
	<u>2013</u>	<u>2012</u>	<u>Percentage Change</u>
Current and other assets	\$ 158.2	\$ 98.1	61.3%
Capital assets, net of accumulated depreciation	<u>145.9</u>	<u>145.3</u>	0.4%
Total assets	<u>304.1</u>	<u>243.4</u>	25.0%
Current and other liabilities	17.5	16.7	4.8%
Long-term liabilities	<u>131.8</u>	<u>70.5</u>	87.0%
Total liabilities	<u>149.3</u>	<u>87.2</u>	71.2%
Net Position			
Net investment in capital assets	92.2	98.5	-6.4%
Restricted	53.7	44.7	20.1%
Unrestricted	<u>8.9</u>	<u>13.0</u>	-31.5%
Total net position	<u>\$ 154.8</u>	<u>\$ 156.2</u>	-0.9%

The \$8.9 million in unrestricted net position of governmental activities represents accumulated results of all past years' operations. It means that if the School Board had to pay off all of its bills today including all of its non-capital liabilities (compensated absences for example), there would be a surplus of \$8.9 million.

The net position for the School Board decreased by \$1.4 million or 9% during the fiscal year ended June 30, 2013. This decrease was caused mainly by decreased sales tax collections and increased employer's retirement contributions.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities Table 2, on the next page, takes the information from that Statement, rounds off the numbers, and rearranges them slightly so that the reader can see total revenues for the year.

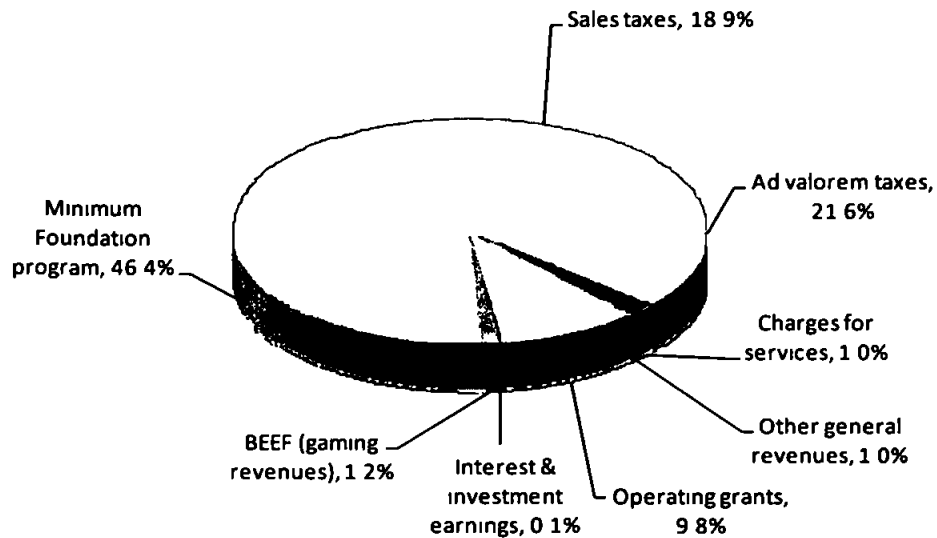
**Bossier Parish School Board
Benton, Louisiana
Management's Discussion and Analysis (MD&A)
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**TABLE 2
Changes in Net Position (in millions)
For The Years Ended June 30,**

	Governmental Activities		
	2013	2012	Percentage Change
Revenues			
Program revenues			
Charges for services	\$ 2 2	\$ 2 5	-12 0%
Operating grants and contributions	21 5	21 7	-0 9%
General revenues			
Ad valorem taxes	47 2	46 5	1 5%
Sales taxes	41 2	44 6	-7 6%
State equalization (Minimum Foundation)	101 2	97 8	3 5%
BEEF (Gaming Revenues)	2 6	2 7	-3 7%
Interest and investment earnings	0 3	0 3	0 0%
Other general revenues	2 1	3 8	-44 7%
Total revenues	<u>218 3</u>	<u>219 9</u>	-0 7%
Function/program expenses			
Instruction			
Regular programs	81 2	79 8	1 8%
Special programs	27 3	27 8	-1 8%
Other instructional programs	16 6	17 7	-6 2%
Support services			
Student services	12 6	12 8	-1 6%
Instructional staff support	13 0	11 8	10 2%
General administration	6 5	4 1	58 5%
School administration	13 4	14 6	-8 2%
Business services	2 3	2 1	9 5%
Plant services	17 7	19 4	-8 8%
Student transportation services	12 8	12 9	-0 8%
Central services	1 6	1 3	23 1%
Food services	11 8	11 5	2 6%
Community service programs	0 1	0 1	0 0%
Interest on long-term debt	2 8	2 1	33 3%
Total expenses	<u>219 7</u>	<u>218 0</u>	0 8%
Increase (decrease) in net position	(1 4)	1 9	-173 7%
Net position – beginning	156 2	151 6	3 0%
Prior period adjustment	-	2 7	-100 0%
Net position – ending	<u>\$ 154 8</u>	<u>\$ 156 2</u>	-0 9%

**Bossier Parish School Board
Benton, Louisiana
Management's Discussion and Analysis (MD&A)
June 30, 2013**

**Governmental Activities
Revenues
(As a Percentage of Total Revenues)
For the Year Ended June 30, 2013**



Revenues by Source – Governmental Activities

- **Grants and Contributions Not Restricted to Specific Programs** The single largest source of revenue to the Bossier Parish School Board for grants and contributions not restricted to a specific program is the State Equalization or commonly called the Minimum Foundation Program (MFP). The MFP distribution is based on a formula adopted by the Louisiana Board of Elementary and Secondary Education and approved by the Louisiana Legislature. The chart below lists the actual increases or decreases in MFP funds for the current and past three years in millions.

<u>Fiscal Year</u>	<u>General</u>	<u>Child Nutrition Program</u>	<u>Total MFP</u>	<u>Percentage Increase/(Decrease)</u>
2010-2011	94.1	1.8	95.9	(1)
2011-2012	96.0	1.8	97.8	2.0
2012-2013	98.8	2.4	101.2	3.5

In FY 2012-2013, the School Board received \$101.2 million or 46.4% of its total revenue from the MFP. These revenues are deposited in the General Fund and the School Food Service Fund only. Most of the \$3.4 million or 3.5% increase was used for cost associated with increased student enrollment and increased employee benefit cost.

Bossier Parish School Board
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- **Ad Valorem Tax Revenues:** Ad valorem tax revenues, also called property tax revenues, are the second largest source of revenue for the School Board. Ad valorem collections are based upon the number of mills (approved annually by the School Board) and the taxable assessed value (established by the Bossier Parish Tax Assessor), subject to the limitations approved by the voters and the Louisiana Legislature. The chart below lists the ad valorem tax deposits for the current and past three years in millions.

<u>Fiscal Year</u>	<u>General</u>	<u>Debt Service</u>	Total Ad Valorem <u>Taxes</u>	Percentage <u>Increase/(Decrease)</u>
2010-2011	31.9	11.2	43.1	6.9
2011-2012	35.0	11.5	46.5	7.9
2012-2013	35.3	11.9	47.2	1.5

In FY 2012-2013, the School Board deposited \$47.2 million of ad valorem tax revenues into the General Fund and the Debt Service Fund. This represents 21.6% of the total revenues received.

- **Sales and Use Tax Revenues:** Sales and use tax revenues are the third largest source of revenues for the Bossier Parish School Board. A 1.75% sales tax rate is levied upon the sale and consumption of goods and services within the parish. The chart below lists the sales and use tax revenues for the current and past three years in millions.

<u>Fiscal Year</u>	<u>Sales Tax</u>	Percentage <u>Increase/(Decrease)</u>
2010-2011	46.1	3.8
2011-2012	44.6	(3.3)
2012-2013	41.2	(7.6)

All sales and use tax revenues are deposited into the Sales Tax Fund from which it is transferred to fund primarily the operations of the School Board. This represents 18.9% of the total revenues received. Sales tax revenue received in fiscal 2013 decreased 7.6% over the amount received in the 2012 fiscal year.

- **Operating Grants and Contributions:** Operating grants and contributions are the fourth largest source of revenues for the School Board. This revenue type is primarily comprised of federal grants with some state grants included. These grants and contributions are specifically restricted to certain programs, and therefore, are netted against the costs of these programs to show a true net cost. The chart below shows the operating grants and contributions for the current and past three years by fund source in millions.

<u>Fiscal Year</u>	<u>General</u>	Nonmajor Special <u>Revenue</u>	<u>Total</u>	Percentage <u>Increase/(Decrease)</u>
2010-2011	7.9	20.7	28.6	(1.4)
2011-2012	2.4	19.3	21.7	(24.1)
2012-2013	2.0	19.5	21.5	(.9)

**Bossier Parish School Board
Benton, Louisiana
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In FY 2012-2013, the School Board received \$21.5 million in operating grants and contributions which represents 9.8% of total revenues received.

Program Expenses and Revenues – Governmental Activities

Expenses are classified by functions/programs. The related revenues are comprised of specific charges for the services and operating grants and contributions received to offset the expenses for the specific program.

Instructional services for fiscal 2013 totaled \$125.1 million, 57.0% of total expenses. The remaining expenses are considered support services and related to those functions that support the instructional services provided, such as administration, transportation, food services, and plant services. Support services, food services, and community service programs for fiscal 2013 totaled \$91.8 million, 41.8% of total expenses.

The remaining expenses of \$2.8 million, 1.2% of total expenses, consist of interest expense on long-term obligations.

The program revenues and charges for services for fiscal 2013 directly related to these expenses totaled \$23.7 million which resulted in net program expense of \$196.0 million. These net program expenses are funded by general revenues of the School Board.

Revenues for the School Board decreased \$1.6 million, approximately 7% from the previous year due mainly to decreased sales tax collections.

Expenses for the School Board increased \$1.7 million, approximately 8% from the previous year due mainly to increased employer's retirement contributions and increased employer's health insurance contributions.

Governmental Activities – Costs of Service

As reported in the Statement of Activities, the cost of all governmental activities this year was \$219.7 million. Table 3, on the next page, presents the cost of each of the School Board's six largest functions – regular instructional programs, special instructional programs, plant services, other instructional programs, school administration, and instructional staff support, as well as each program's *net* cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows the analysis of the cost of each function in comparison to the benefits provided by that function.

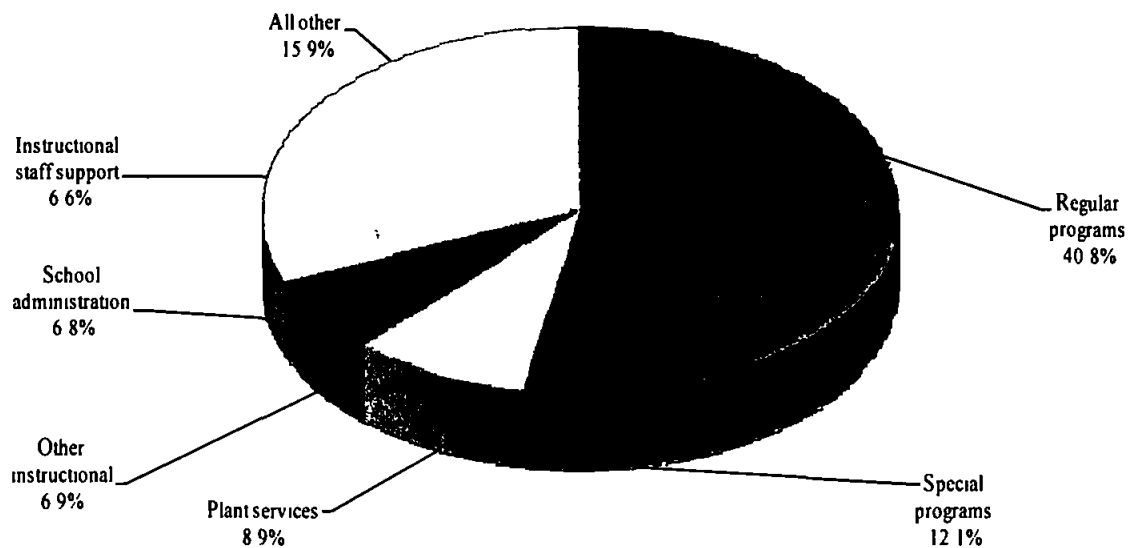
**Bossier Parish School Board
Benton, Louisiana
Management's Discussion and Analysis (MD&A)
June 30, 2013**

**TABLE 3
Fiscal Years Ended June 30,
Government Activities (in millions)**

	<u>Total Costs of Service</u>			<u>Net Costs of Service</u>		
	2013	2012	Percentage Change	2013	2012	Percentage Change
Regular programs	\$ 81.2	\$ 79.8	1.8%	\$ 80.0	\$ 77.9	2.7%
Special programs	27.3	27.8	-1.8%	23.7	21.7	9.2%
Plant services	17.7	19.4	-8.8%	17.5	19.4	-9.8%
Other instructional	16.6	17.7	-6.2%	13.6	16.6	-18.1%
School administration	13.4	14.6	-8.2%	13.4	14.6	-8.2%
Instructional staff support	13.0	11.8	10.2%	8.5	8.1	4.9%
All other	50.5	46.9	7.7%	39.3	35.5	10.7%
Totals	<u>\$ 219.7</u>	<u>\$ 218.0</u>	0.8%	<u>\$ 196.0</u>	<u>\$ 193.8</u>	1.1%

The increases in regular programs and other instructional are due to increased employer's retirement and health insurance contributions. Plant services decreased due to completion of projects started in prior years. School administration increased due to increased employer's retirement and health insurance contributions. Instructional staff support increased due to increased employer's retirement and health insurance contributions.

**Governmental Activities
Net Cost of Services
(As a Percentage of Total Net Cost of Services)
For the Year Ended June 30, 2013**



**Bossier Parish School Board
Benton, Louisiana
Management's Discussion and Analysis (MD&A)
June 30, 2013**

THE SCHOOL BOARD'S FUNDS

As the School Board completed this year our governmental funds reported a combined fund balance of \$133.6 million which is an increase of \$65.9 million from last year. The primary reasons for these increases are:

General Fund experienced an increase in fund balance of \$8 million. While revenues increased \$2.4 million from prior year's revenue amount to \$138.6, expenditures decreased \$7.9 million less than prior year's expenditure amount. The excess of expenditures over revenues of \$43.3 million was increased by net transfers of funds of \$44.2 million. The decrease in expenditures was mainly due to completion in the previous fiscal year of one-time capital outlay/plant service projects in the previous fiscal year and reduction of overall expenditures not related to the instructional classroom.

Sales Tax Fund revenues decreased in 2013 by \$3.4 million when compared to prior year's revenues. When comparing expenditures from 2012 to the 2013 fiscal year, expenses increased from \$2 million to \$4 million. The decrease in Sales Tax revenue is mainly due to decrease in natural gas drilling as a result of extremely low natural gas prices.

Bossier Education Excellence Permanent Fund experienced an increase in fund balance of \$2.5 million. Revenues decreased slightly over the 2012 amount while expenditures increased slightly over prior year. The increase in fund balance was mainly due to continued riverboat gaming collections.

At June 30, 2013, the nonspendable fund balance consisted of \$.1 million for inventory and \$3 million for prepaid expenses. Also, investments of \$35.6 million were nonspendable at year end. An additional \$18.4 million was restricted for debt service, \$61.2 million for capital projects, \$6 million was restricted for instructional enhancement and \$1 was restricted for school food service. Also, an additional \$7 million was committed to future employee benefits and instructional enhancement. The General Fund had \$1 million assigned for debt service.

Budgetary Highlights

Over the course of the year, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The final amendment to the budget was actually adopted after the end of the year which is not prohibited by state law. A schedule showing the School Board's original and final budget amounts compared with amounts actually paid and received is provided later in this annual report at Exhibit 1-1.

There were significant revisions made to the 2012-2013 General Fund original budget. Budgeted revenues were decreased \$2.8 million mainly due to decreased transfers from other funds and decreased Federal revenue.

Also, there was a decrease to expenditures for the General Fund from the original budget amount of \$210.6 million due largely to reduction of overall expenditures not related to the instructional classroom.

Actual revenues were less than budgeted revenues by \$1.1 million due largely to decreased transfers from other funds and reduced receipts from State grant programs.

Bossier Parish School Board
Benton, Louisiana
Management's Discussion and Analysis (MD&A)
June 30, 2013

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

As for year ended June 30, 2013, the School Board had \$145.9 million (net of accumulated depreciation) invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount represents a net increase (including additions, deductions, and depreciation) of \$.6 million, or less than 1%, from last year. The increase is due to the purchase of 10 new school buses.

Capital Assets
Net of depreciation
(In millions)

	<u>Governmental Activities</u>	
	<u>2013</u>	<u>2012</u>
Land	\$ 6.4	\$ 2.9
Construction in progress	1.8	0.5
Buildings	127.9	130.5
Furniture and equipment	9.8	11.4
Total net capital assets	<u>\$ 145.9</u>	<u>\$ 145.3</u>

More detailed information about our capital assets is presented in Note 5 to the financial statements.

Debt

At the end of this year, the School Board had \$109.9 million outstanding versus \$45.5 million last year, an increase of 141.5%. The outstanding debt consisted of:

Outstanding Debt of June 30,

	<u>Governmental Activities</u>	
	<u>2013</u>	<u>2012</u>
General Obligation Bonds	\$ 100.5	\$ 34.8
Qualified School Construction Bond loan payable	7.3	8.0
Qualified Zone Academy Bond loans payable	2.1	2.7
	<u>\$ 109.9</u>	<u>\$ 45.5</u>

**Bossier Parish School Board
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The School Board maintains a bond rating of Aa2 from Moody's and an AA- from Standard & Poor's for its general obligation bonds. The state limits the amount of general obligation debt that can be issued to 35% of the assessed value of all taxable property within the School Board's corporate limits. The School Board's net bonded general obligation debt of \$87.0 million (total bonded debt of \$105.4 million less assets in debt services funds of \$18.4 million) is significantly below the \$382.3 million statutory-imposed limit.

Net general obligation bonded debt	\$87.0 million
Ratio of net debt to total assessed value (\$1,092.2 million)	8.0%

Other obligations include compensated absences, other post-employment benefits (OPEB) liability, and claims and judgments. We present more detailed information about our long-term liabilities in Note 11 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The School Board is financially strong with a total fund balance in the governmental funds of \$133.6 million. The budget for the 2013-2014 year includes an increase in budgeted revenue and an increase in budgeted expenditures. The increase in budgeted revenues is primarily due to increased State funding due to increased enrollment. The increase in budgeted expenditures is due to increased employer's retirement contributions.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT

Our financial report is designed to provide our citizens, taxpayers, parents, students, investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, please contact Frank Rougeau, Director of Finance and Business Affairs Insurance, at Bossier Parish School Board, 316 Sibley Street, Benton, LA 71006, telephone number (318) 549-5000.

BASIC FINANCIAL STATEMENTS:

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

BOSSIER PARISH SCHOOL BOARD

STATEMENT OF NET POSITION

June 30, 2013

	Statement A
	GOVERNMENTAL ACTIVITIES
ASSETS	
Cash and cash equivalents	\$ 76,121,790
Investments	35,975,272
Receivables	9,507,387
Inventory	126,852
Prepaid items	287,533
Restricted assets	
Cash and cash equivalents	3,490,816
Investments	32,482,217
Receivables	276,548
Capital assets	
Land	6,445,939
Construction in progress	1,759,671
Exhaustible capital assets, net of depreciation	<u>137,652,270</u>
TOTAL ASSETS	<u>304,126,295</u>
LIABILITIES	
Accounts, salaries and other payables	12,586,634
Claims and judgments payable	3,778,001
Unearned revenue	40,155
Interest payable	1,104,212
Long-term liabilities	
Due within one year	12,026,334
Due in more than one year	<u>119,801,686</u>
TOTAL LIABILITIES	<u>149,337,022</u>
NET POSITION	
Net investment in capital assets	92,199,053
Restricted for:	
Debt service	17,294,903
Capital projects	4,396
School food service	192,026
Instructional enhancement	
Expendable	647,627
Nonexpendable	35,601,954
Unrestricted	<u>8,849,314</u>
TOTAL NET POSITION	<u>\$ 154,789,273</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

BOSSIER PARISH SCHOOL BOARD

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2013**

Statement B

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES		NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
<i>Governmental activities</i>				
Instruction				
Regular programs	\$ 81,248,269	\$ -	\$ 1,232,118	\$ (80,016,151)
Special programs	27,314,876	-	3,608,600	(23,706,276)
Other instructional programs	16,617,113	-	2,983,805	(13,633,308)
Support services				
Student services	12,618,584	-	1,144,259	(11,474,325)
Instructional staff support	13,027,482	-	4,541,298	(8,486,184)
General administration	6,496,379	-	1,521,402	(4,974,977)
School administration	13,386,169	-	35,611	(13,350,558)
Business services	2,252,846	-	237,443	(2,015,403)
Plant services	17,665,337	-	206,975	(17,458,362)
Student transportation services	12,806,994	-	100,053	(12,706,941)
Central services	1,588,979	-	4,204	(1,584,775)
Food services	11,816,072	2,234,824	5,907,466	(3,673,782)
Community service programs	90,000	-	-	(90,000)
Interest on long-term debt	2,819,304	-	-	(2,819,304)
Total Governmental Activities	<u>\$ 219,748,404</u>	<u>\$ 2,234,824</u>	<u>\$ 21,523,234</u>	<u>\$ (195,990,346)</u>
General revenues				
Taxes				
Ad valorem taxes levied for general purposes				2,900,420
Ad valorem taxes levied for debt service purposes				11,870,670
Ad valorem taxes levied for maintenance and operations				7,542,403
Ad valorem taxes levied for salaries and benefits				24,846,187
Sales taxes levied for salaries, benefits, and general purposes				41,235,031
Grants and contributions not restricted to specific programs				
Minimum Foundation Program				101,220,745
State revenue sharing				591,068
Additions to permanent fund - BEEF gaming revenues				2,639,139
Interest and investment earnings				252,056
Miscellaneous				1,489,573
Total general revenues				<u>194,587,292</u>
Changes in net position				(1,403,054)
Net position - beginning				<u>156,192,327</u>
Net position - ending				<u><u>\$ 154,789,273</u></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

Bossier Parish School Board

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BASIC FINANCIAL STATEMENTS:
FUND FINANCIAL STATEMENTS (FFS)

BOSSIER PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2013

	GENERAL	SALES TAX	BOSSIER EDUCATION EXCELLENCE PERMANENT
ASSETS			
Cash and cash equivalents	\$ 15,394,396	\$ 3,612,006	\$ -
Investments	5,998,762	-	-
Restricted assets			
Cash and cash equivalents	-	-	3,490,816
Investments	-	-	32,482,217
Receivables	-	-	276,548
Receivables	1,300,370	3,848,614	-
Interfund receivables	15,553,087	-	-
Inventory	-	-	-
Prepaid items	287,533	-	-
TOTAL ASSETS	38,534,148	7,460,620	36,249,581
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts, salaries and other payables	10,173,480	-	-
Claims and judgments payable	129,121	-	-
Interfund payables	11,308,939	7,179,767	-
Unearned revenue	-	-	-
Total Liabilities	21,611,540	7,179,767	-
Fund Balances			
Nonspendable			
Inventory	-	-	-
Prepaid items	287,533	-	-
Investments	-	-	35,601,954
Restricted for			
Debt Service	-	-	-
Capital Projects	-	-	-
School food service	-	-	-
Instructional enhancements	-	-	647,627
Committed to			
Future employment benefits	-	280,853	-
Instructional enhancements	-	-	-
Assigned to debt service	1,000,000	-	-
Unassigned	15,635,075	-	-
Total Fund Balances	16,922,608	280,853	36,249,581
TOTAL LIABILITIES AND FUND BALANCES	\$ 38,534,148	\$ 7,460,620	\$ 36,249,581

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

Statement C

2012 BOND CONSTRUCTION	NONMAJOR GOVERNMENTAL	TOTAL
\$ 43,840,057	\$ 12,699,476	\$ 75,545,935
15,987,100	13,989,410	35,975,272
-	-	3,490,816
-	-	32,482,217
-	-	276,548
4,521	4,353,882	9,507,387
-	2,395,881	17,948,968
-	126,852	126,852
-	-	287,533
<u>59,831,678</u>	<u>33,565,501</u>	<u>175,641,528</u>
288,732	2,124,422	12,586,634
-	-	129,121
49,363	10,719,838	29,257,907
-	40,155	40,155
<u>338,095</u>	<u>12,884,415</u>	<u>42,013,817</u>
-	87,469	87,469
-	-	287,533
-	-	35,601,954
-	18,399,115	18,399,115
59,493,583	1,685,134	61,178,717
-	104,557	104,557
-	-	647,627
-	-	280,853
-	404,811	404,811
-	-	1,000,000
-	-	15,635,075
<u>59,493,583</u>	<u>20,681,086</u>	<u>133,627,711</u>
<u>\$ 59,831,678</u>	<u>\$ 33,565,501</u>	<u>\$ 175,641,528</u>

Bossier Parish School Board

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BOSSIER PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2013**

Statement D

Total fund balances - governmental funds \$ 133,627,711

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 272,360,104	
Accumulated depreciation	<u>(126,502,224)</u>	
		145,857,880

Net position of the internal service fund reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.

Total internal service fund net position	(301,681)
--	-----------

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Position.
Balances at June 30, 2013 are

Long-term liabilities		
General Obligation Bonds payable	(100,455,000)	
Bond premiums	(4,920,343)	
QSCB note payable	(7,333,334)	
QZAB notes payable	(2,124,471)	
Claims and judgments payable	(760,004)	
Compensated absences payable	(7,697,273)	
Interest payable	<u>(1,104,212)</u>	
		<u>(124,394,637)</u>

Net Position of governmental activities	<u><u>\$ 154,789,273</u></u>
---	------------------------------

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

BOSSIER PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013**

	GENERAL	SALES TAX	BOSSIER EDUCATION EXCELLENCE PERMANENT
REVENUES			
Local sources			
Taxes			
Ad valorem	\$ 35,289,010	\$ -	\$ -
Sales and use	-	41,235,031	-
Interest earnings	147,265	-	66,095
Food services	-	-	-
Other	1,838,654	-	2,639,139
State sources			
Equalization	98,783,838	-	-
Other	1,461,201	-	-
Federal sources	1,034,202	-	-
Total Revenues	138,554,170	41,235,031	2,705,234
EXPENDITURES			
Current			
Instruction			
Regular programs	76,188,315	-	-
Special programs	22,343,140	-	-
Other instructional programs	13,025,998	-	-
Support services			
Student services	10,934,984	-	-
Instructional staff support	7,734,215	-	-
General administration	3,928,889	401,077	-
School administration	12,674,371	-	-
Business services	1,725,819	-	182,104
Plant services	16,687,410	-	-
Student transportation services	12,098,135	-	-
Central services	1,496,073	-	-
Food services	-	-	-
Community service programs	90,000	-	-
Capital outlay	1,507,303	-	-
Debt service			
Principal retirement	1,245,287	-	-
Interest and bank charges	220,569	-	-
Bond issuance costs	-	-	-
Total Expenditures	181,900,508	401,077	182,104
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (43,346,338)	\$ 40,833,954	\$ 2,523,130

Statement E

2012 BOND CONSTRUCTION	NONMAJOR GOVERNMENTAL	TOTAL
\$ -	\$ 11,870,670	\$ 47,159,680
-	-	41,235,031
24,052	14,644	252,056
-	2,234,824	2,234,824
-	2,660	4,480,453
-	2,436,907	101,220,745
-	500,308	1,961,509
-	19,118,591	20,152,793
<u>24,052</u>	<u>36,178,604</u>	<u>218,697,091</u>
-	481,433	76,669,748
-	3,388,453	25,731,593
-	2,616,014	15,642,012
-	1,036,516	11,971,500
-	4,574,886	12,309,101
69	1,876,146	6,206,181
-	-	12,674,371
-	232,654	2,140,577
-	-	16,687,410
-	66,061	12,164,196
-	-	1,496,073
-	11,315,604	11,315,604
-	-	90,000
5,188,766	902,208	7,598,277
-	4,325,000	5,570,287
-	1,928,483	2,149,052
<u>176,156</u>	<u>21,298</u>	<u>197,454</u>
<u>5,364,991</u>	<u>32,764,756</u>	<u>220,613,436</u>
\$ (5,340,939)	\$ 3,413,848	\$ (1,916,345)

(CONTINUED)

BOSSIER PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013**

	<u>GENERAL</u>	<u>SALES TAX</u>	<u>BOSSIER EDUCATION EXCELLENCE PERMANENT</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 44,161,120	\$ -	\$ -
Transfers out	-	(41,448,371)	-
Bond Proceeds	-	-	-
Bond Premium	-	-	-
Payments to escrow agent	-	-	-
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	44,161,120	(41,448,371)	-
	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	814,782	(614,417)	2,523,130
	<hr/>	<hr/>	<hr/>
FUND BALANCES - BEGINNING	16,107,826	895,270	33,726,451
	<hr/>	<hr/>	<hr/>
FUND BALANCES - ENDING	\$ 16,922,608	\$ 280,853	\$ 36,249,581
	<hr/>	<hr/>	<hr/>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

Statement E

2012 BOND CONSTRUCTION	NONMAJOR GOVERNMENTAL	TOTAL
\$ -	\$ 3,794,586	\$ 47,955,706
(2,794,586)	(3,712,749)	(47,955,706)
63,170,000	6,830,000	70,000,000
4,682,418	388,721	5,071,139
-	(7,197,423)	(7,197,423)
<u>65,057,832</u>	<u>103,135</u>	<u>67,873,716</u>
59,716,893	3,516,983	65,957,371
<u>(223,310)</u>	<u>17,164,103</u>	<u>67,670,340</u>
<u>\$ 59,493,583</u>	<u>\$ 20,681,086</u>	<u>\$ 133,627,711</u>

(CONCLUDED)

BOSSIER PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2013**

	Statement F	
Net change in fund balances - total governmental funds	\$	65,957,371
<p>Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period.</p>		
Capital outlays	\$	7,598,277
Depreciation expense		(6,662,854)
Capital asset disposals, net		<u>(351,741)</u>
Net cost of capital assets		583,682
<p>The issuance of long-term debt provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.</p>		
Repayment of bond principal		12,625,287
Issuance of long-term debt		<u>(70,000,000)</u>
		(57,374,713)
<p>Governmental funds report the effects of debt issuance costs and similar items when debt is first issued, whereas these amounts prior to implementation of GASB 65, were deferred and amortized in the Statement of Activities. Due to the implementation of GASB 65, bond issuance costs were written off in the current year.</p>		
		(236,488)
<p>Bond premiums are reported as financing sources in the governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position however, bond premiums increases long-term debt and are amortized over the life of the bonds.</p>		
		(4,920,343)
<p>In the Statement of Activities, certain operating expenses - compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used (\$5,255,013) was more than the amounts earned (\$4,710,562) by \$544,451.</p>		
		544,451
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Increase in long-term claims and judgments payable		(347,895)
<p>All revenues, expenses and changes in fund net position (deficits) of the internal service fund are reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.</p>		
		(5,166,982)
<p>Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.</p>		
		<u>(442,137)</u>
Change in net position of governmental activities	\$	<u>(1,403,054)</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

BOSSIER PARISH SCHOOL BOARD
PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Net Position
June 30, 2013

Statement G

ASSETS	
Current assets	
Cash	\$ 575,855
Noncurrent assets	
Interfund receivable	<u>11,308,939</u>
TOTAL ASSETS	<u>11,884,794</u>
 LIABILITIES	
Current liabilities	
Claims payable	3,648,880
Noncurrent liabilities	
OPEB liability	<u>8,537,595</u>
TOTAL LIABILITIES	<u>12,186,475</u>
 NET POSITION	
Unrestricted	<u>(301,681)</u>
TOTAL NET POSITION	<u><u>\$ (301,681)</u></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

BOSSIER PARISH SCHOOL BOARD
PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Revenues, Expenses,
and Changes in Fund Net Position
For the Year Ended June 30, 2013

Statement H

OPERATING REVENUE	
Premiums	<u>\$ 37,690,349</u>
Total operating revenue	<u>37,690,349</u>
OPERATING EXPENSES	
Administrative	61,200
Premium payments	200,876
Claims	<u>42,595,255</u>
Total operating expenses	<u>42,857,331</u>
Operating income (loss)	(5,166,982)
NET POSITION - BEGINNING	<u>4,865,301</u>
NET POSITION - ENDING	<u><u>\$ (301,681)</u></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

BOSSIER PARISH SCHOOL BOARD
PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Cash Flows
For the Year Ended June 30, 2013

Statement 1

CASH FLOW FROM OPERATING ACTIVITIES	
Receipts from premiums	\$ 40,409,987
Payments for claims	(39,617,440)
Payments to suppliers and providers	<u>(262,076)</u>
Net cash provided by operating activities	530,471
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>45,384</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>575,855</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating income (loss)	(5,166,982)
Adjustments to reconcile operating income to net cash provided (used) by operating activities	
Change in assets and liabilities	
(Increase) decrease in accounts receivable	594,637
(Increase) decrease in interfund receivable	2,125,001
Increase (decrease) in claims payable	(1,164,687)
Increase (decrease) in OPEB liability	<u>4,142,502</u>
Net cash provided (used) for operating activities	<u><u>\$ 530,471</u></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

BOSSIER PARISH SCHOOL BOARD
FIDUCIARY FUND
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2013

	Statement J
	AGENCY FUND
	<hr/>
ASSETS	
Cash and cash equivalents	<u>\$ 2,689,004</u>
TOTAL ASSETS	<u><u> 2,689,004</u></u>
 LIABILITIES	
Deposits due others	<u> 2,689,004</u>
TOTAL LIABILITIES	<u><u>\$ 2,689,004</u></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

Bossier Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

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Bossier Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the Bossier Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The Bossier Parish School Board was created by Louisiana Revised Statute LSA-R S 17:51 to provide public education for the children within Bossier Parish. The School Board is authorized by LSA-R S 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates thirty-six schools within the parish with a total enrollment of approximately 21,689 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into three categories: governmental, proprietary, and fiduciary.

Governmental Funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term debt. The School Board reports the following major governmental funds:

General fund – the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

Sales tax fund – accounts for the collection of sales tax in Bossier Parish. The monies are then transferred to the appropriate fund for expenditures.

Bossier Education Excellence Permanent – accounts for gaming revenue restricted to special purposes.

2012 Bond Construction – accounts for construction projects financed by 2012 and 2013 bond issuances.

Proprietary Funds Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on measurement, which, together with the maintenance of equity, is an important financial indicator. The School Board reports the following proprietary fund:

Internal service fund – accounts for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The employee health insurance program is accounted for in the internal service fund.

Bossier Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds are used to account for assets that the government holds for others in an agency capacity. The agency fund is as follows:

School activities fund – accounts for assets held by the School Board as an agent for the individual schools and school organizations

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, liabilities, and deferred outflows/inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, liabilities, and deferred outflows/inflows resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions."

Internal Activities The employees' health insurance internal service fund provides services to the governmental funds. Accordingly, the employees' health insurance fund activity was rolled up into the governmental activities. Pursuant to GASB Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments, "as much as possible, the internal activities have been eliminated in order to avoid the "grossing-up" effect of a straight inclusion. Interfund services provided and used are not eliminated in the process of consolidation.

Program revenues Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of indirect expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

Bossier Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are “measurable and available”).

“Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due. Compensated absences and claims and judgments are reported in a governmental fund only if the claims are due and payable. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recognized when all applicable eligibility requirements are met and the resources are available.

Sales taxes are recognized when the underlying exchange takes place and the resources are available.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other financing sources (uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Bossier Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Proprietary Fund Proprietary fund is accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet.

Operating revenues and expenses Proprietary fund distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary fund The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

School Activities Fund – Accounts for assets held by the School Board as an agent for the individual schools and the school organizations.

D. CASH AND CASH EQUIVALENTS Cash includes amounts in demand deposits, interest-bearing demand deposits and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

E. INVESTMENTS Investments are limited by R S 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments, however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are permitted per GASB Statement No. 31:

1. Investments in nonparticipating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reports at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet. Short-term interfund loans are also classified as interfund receivables/payables.

Bossier Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

G. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the “grossing up” effect on assets and liabilities within the governmental activities column.

H. INVENTORIES AND PREPAID ITEMS Inventories of the governmental fund type are accounted for using the consumption method where expenditures are recognized as inventory is used. Inventories are recorded as expenses when consumed on the government-wide financial statements and as expenditures when purchased on the fund financial statements.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Unused commodities at June 30 are reported as unearned revenue. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items and are accounted for using the consumption method where the expenditures are recognized as prepaid items are used.

I. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$5,000. Donated capital assets are recorded at their estimated fair value at the date of donation.

Estimated useful life is management’s estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings and improvements	10 – 50 years
Furniture and equipment	5 – 20 years
Transportation equipment	8 years
Intangibles-software	5 years

Land and construction in progress are not depreciated. Interest during construction is not capitalized on capital assets.

J. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (revenues) until that time. The School Board does not have an item that qualifies for reporting in this category.

In additions to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The School Board does not have an item that qualifies for reporting in this category.

K. UNEARNED REVENUES Unearned revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In

Bossier Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized

L. COMPENSATED ABSENCES All School Board employees earn from 10 to 13 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

All 12-month employees earn from 10 to 20 days of vacation leave each year. Upon termination, employees may be paid for all unused vacation earned through June 30, 2002, and up to forty-five days of unused vacation leave earned subsequent to June 30, 2002. Nine-month employees earn two work days of personal leave per academic year which is noncumulative.

The School Board's recognition and measurement criteria for compensated absences follow:

A liability for sick leave is accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave.

Vacation leave and other compensated absences with similar characteristics are accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation is attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

M. RESTRICTED NET POSITION For the government-wide statement of net position, net position is reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments,

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Restrictions reported in the Statement of Net Position are imposed by law through constitutional provisions or enabling legislation.

Bossier Parish School Board
Notes to the Basic Financial Statements
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N. FUNDEQUITY OF FUND FINANCIAL STATEMENTS: GASB 54 requires the fund balance amounts to be reported within the fund balance categories as follows

Non-spendable: Fund balance that is not in spendable form or legally or contractually required to be maintained intact This category includes items that are not easily converted to cash such as inventories and prepaid items

Restricted: Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation

Committed: Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority The Board is the highest level of decision making authority for the School Board that can, by adoptions of a resolution prior to the end of the fiscal year, commit fund balance Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds

Assigned: Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed Intent should be expressed by the Board

Unassigned: Fund balance that is the residual classification for the general fund A negative unassigned fund balance may be reported in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes

Minimum fund balance: The School Board does not have a minimum fund balance policy

The School Board considers restricted amounts have been spent when an expenditures has incurred for purposes for which both restricted and unrestricted fund balance is available The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for the purposes for which amounts in any of those unrestricted fund balance classifications could be used

O. INTERFUND TRANSACTIONS Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed All other interfund transfers are reported as transfers

P. SALES TAXES On April 15, 1969, the voters of Bossier Parish approved a one percent sales and use tax to be used to supplement salaries and benefits of teachers and other School Board employees for the operation of public schools in Bossier Parish

On September 16, 1978, the voters of Bossier Parish approved a one-half of one percent sales tax This to be used for the retirement of the School Board's sales tax bonds, the maintenance and upkeep of the school system's air conditioners and any other lawful purpose of the school system

On September 18, 2004, the voters of Bossier Parish approved a one-fourth of one percent sales tax This is to be used for salaries, benefits, and the maintenance and upkeep of school buildings

Bossier Parish School Board
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Q. BUDGETS

General Budget Practices The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements

State statute requires budgets be adopted for the general fund and all special revenue funds

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds' budgets. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

R. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 – LEVIED TAXES The School Board levies taxes on real and business personal property located within Bossier Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Bossier Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Bossier Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Levy date	July 19, 2012
Tax bills mailed	November 14, 2012
Lien date	January 1, 2013
Collections occur	December 2012- February 2013
Tax sale date, 2012 delinquent property	May 22, 2013

**Bossier Parish School Board
Notes to the Basic Financial Statements
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Assessed values are established by the Bossier Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the tax roll on September 29, 2012. Total assessed value was \$1,092,227,240 in calendar year 2012. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$181,723,876 of the assessed value in calendar year 2012.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the tax assessor and approved by the State Tax Commission in November of each year. The amount of 2012 property taxes to be collected occurs in December 2012 and January and February 2013. All property taxes are recorded in the general and debt service funds. The School Board considers the date the tax roll is approved by the State Tax Commission as the date an enforceable legal claim occurs for 2012 property taxes. Property tax revenue is recognized in the period for which the taxes are levied (budgeted). Accordingly, the 2012 property taxes are budgeted in the 2012-2013 fiscal year of the School Board.

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes

<u>Parish-wide Taxes</u>	<u>Maximum Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Constitutional	3.31	3.31	Statutory
Special maintenance and operations	9.12	7.54	2013
Special salaries and benefits	9.12	7.54	2013
Special salaries and benefits	24.15	20.79	2015
Bond and interest	Variable	2.75	2015
Bond and interest	Variable	10.80	2023

Bossier Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

NOTE 3 – DEPOSITS AND INVESTMENTS At June 30, 2013, the School Board had the following investments

<u>Investment Type</u>	<u>Maturing Less than 1 Year</u>	<u>Maturing 1 to 5 Years</u>	<u>Total</u>
U S treasury bills	\$ 50,201,777	\$ -	\$ 50,201,777
U S treasury notes	12,503,150	5,752,562	18,255,712
	<u>\$ 62,704,927</u>	<u>\$ 5,752,562</u>	<u>\$ 68,457,489</u>

Interest Rate Risk The School Board's policy does not address interest rate risk

Credit Risk The School Board invests in certificate of deposits which do not have credit ratings The U S treasury bills and notes are guaranteed by the US Government

Custodial Credit Risk-Investments For an investment, this is the risk that, in the event of the failure of the counter party, the School Board will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

Custodial Credit Risk-Deposits At year end, the School Board's carrying amount of deposits was \$82,301,610 (Statement A –Cash and cash equivalents of \$76,121,790 and restricted cash of \$3,490,816, and Statement J - \$2,689,004) and the bank balance was \$84,830,921 Of the bank balance, \$881,254 was covered by federal depository insurance and \$83,350,219 of the bank balance was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement No. 3, Louisiana Revised, Statue 39-1229 imposes a statutory requirement on the custodial bank to advertise and sell pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand The remaining \$599,448 was covered by the National Credit Union Share Insurance Fund (NCUSIF) The School Board's cash management policy requires that funds on deposit be collateralized in an amount at all times equal to 100% by pledged "approved securities" as specified by Louisiana Revised, Statue 39-1221 as amended to adequately protect the funds of the school board

NOTE 4 – RECEIVABLES The receivables at June 30, 2013, are as follows

	<u>General</u>	<u>Sales Tax</u>	<u>Bossier Education Excellence Permanent</u>	<u>2012 Bond Construction</u>	<u>Nonmajor Governmental</u>	<u>Total</u>
Taxes						
Ad valorem	\$ 305,731	\$ -	\$ -	\$ -	\$ 96,157	\$ 401,888
Sales tax	-	3,848,614	-	-	-	3,848,614
Intergovernmental - grants						
Federal	568,773	-	-	-	4,247,103	4,815,876
State	198,128	-	-	-	4,297	202,425
Other	227,738	-	276,548	4,521	6,325	515,132
Total	<u>\$ 1,300,370</u>	<u>\$ 3,848,614</u>	<u>\$ 276,548</u>	<u>\$ 4,521</u>	<u>\$ 4,353,882</u>	<u>\$ 9,783,935</u>

The School Board expects to collect these balances in full, therefore, no allowance for doubtful accounts was established

Bossier Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

NOTE 5 – CAPITAL ASSETS Capital assets balances and activity for the year ended June 30, 2013 is as follows

	Balance July 1, 2012	Additions	Retirements	Balance June 30, 2013
Governmental Activities				
Nondepreciable capital assets				
Land	\$ 2,949,834	\$ 3,496,105	\$ -	\$ 6,445,939
Construction in progress	482,943	2,473,092	1,196,364	1,759,671
Total Nondepreciable capital assets	<u>3,432,777</u>	<u>5,969,197</u>	<u>1,196,364</u>	<u>8,205,610</u>
Depreciable Capital Assets				
Buildings	227,917,697	1,196,364	-	229,114,061
Furniture and equipment	49,605,380	1,629,080	16,194,027	35,040,433
Total capital assets	<u>277,523,077</u>	<u>2,825,444</u>	<u>16,194,027</u>	<u>264,154,494</u>
Less accumulated depreciation				
Buildings	97,427,496	3,814,457	-	101,241,953
Furniture and equipment	38,254,160	2,848,397	15,842,286	25,260,271
Total accumulated depreciation	<u>135,681,656</u>	<u>6,662,854</u>	<u>15,842,286</u>	<u>126,502,224</u>
Depreciable capital assets, net	<u>141,841,421</u>	<u>(3,837,410)</u>	<u>351,741</u>	<u>137,652,270</u>
Governmental Activities				
Capital assets, net	<u>\$ 145,274,198</u>	<u>\$ 2,131,787</u>	<u>\$ 1,548,105</u>	<u>\$ 145,857,880</u>

Depreciation expense was charged to governmental activities as follows

Regular programs	\$ 2,331,998
Special programs	999,428
Other instructional programs	533,028
Student Services	333,143
Instructional staff support	399,771
General administration	66,629
School Administration	399,771
Business services	66,629
Plant services	732,914
Student transportation services	399,771
Central services	66,629
Food services	333,143
Total depreciation expense	<u>\$ 6,662,854</u>

NOTE 6 – RETIREMENT SYSTEMS

Plan description Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS) Benefit provisions are ultimately approved and amended by the Louisiana Legislature

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Participation in the Teachers' Retirement System is divided into two plans – the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS), other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following.

Teachers' Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

Louisiana School Employees' Retirement System
Post Office Box 44516
Baton Rouge, Louisiana 70804
(225) 925-6484

Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2013, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System		
Regular	8.00%	24.50%
Plan A	9.10%	30.00%
Louisiana School Employees' Retirement System	7.50%/8.00%	30.80%

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Total covered payroll of the School Board for TRS – Regular Plan, TRS – Plan A, and LSERS for the year ended June 30, 2013, amounted to \$100,517,067, 31,274, and \$11,837,380, respectively. Employer contributions for the year ended June 30, 2013, and each of the two preceding years are as follows:

<u>Fiscal Year Ended</u>	<u>TRSL</u>	<u>LSERS</u>
June 30, 2011	\$20,650,807	\$2,775,402
June 30, 2012	23,997,899	3,345,610
June 30, 2013	23,668,478	3,640,496

Employer contributions totaled 100% of annual actuarially required contributions.

NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS Effective with the fiscal year ended June 30, 2008, the School Board implemented Government Accounting Standards Board Statement Number 45, Accounting and Financial Reporting by Employers for Post Employment Benefits Other than Pensions (GASB 45).

Plan description - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through an insurance program, whose monthly premiums are paid jointly by the employee and by the School Board. The School Board is self-insured for health care costs. The plan does not issue a stand-alone report.

Funding policy - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42 801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees' contribution to the cost of retiree healthcare is based on a rate schedule. Contribution per retiree varies depending on the number of covered parties. The following is a schedule of amounts paid by retiree and employer for benefits:

	<u>Retiree</u>	<u>Employer</u>	<u>Retiree</u>	<u>Employer</u>
Retiree only	\$ 47 00	\$ 515 97	\$ 84 45	\$ 478 52
Retiree & spouse	191 03	890 15	216 24	864 94
Retiree & child	193 28	916 17	277 36	832 09
Retiree & family	247 49	1,107 00	338 62	1,015 87

Retiree with Medicare

Retiree only	\$ -	\$ 375 27
Retiree & spouse/1 Medicare	173 89	719 59
Retiree & spouse/2 Medicare	173 89	719 59
Retiree & child	175 46	746 29
Retiree & family	233 43	933 36

Life Insurance

Retiree only	\$ 2 95	\$ 4 38
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Notes to the Basic Financial Statements
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The plan is currently financed on a “pay as you go” basis, with the School Board contributing \$7,854,614 for 1,344 retirees

Annual other post employment benefit cost and liability - The School Board’s annual required contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which was implemented for the year ended June 30, 2008. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 45) was used for post employment benefits. The total ARC for fiscal year ended June 30, 2013 is \$11,821,312, as set forth below

Normal cost	\$ 2,551,734
30-year UAL amortization amount	9,269,578
Annual required contribution (ARC)	<u>\$ 11,821,312</u>

The following table presents the School Board’s OPEB obligation for fiscal year ended June 30, 2013

	2013	2012	2011
Beginning Net OPEB obligation as of July 1	\$ 4,395,093	\$ 5,423,643	\$ 4,777,487
Annual required contribution (ARC)	11,821,312	11,821,312	11,542,908
Interest on prior year Net OPEB obligation	175,804	216,946	344,814
Adjustment to ARC	-	(313,650)	(265,656)
Annual OPEB Cost	11,997,116	11,724,608	11,622,066
Less current year retiree premiums	7,854,614	12,753,158	10,975,910
Increase/decrease in Net OPEB Obligation	<u>4,142,502</u>	<u>(1,028,550)</u>	<u>646,156</u>
Ending net OPEB obligation as of June 30,	<u>\$ 8,537,595</u>	<u>\$ 4,395,093</u>	<u>\$ 5,423,643</u>

Utilizing the “pay as you go method”, the School Board contributed 65.47% of the annual post-employment benefits cost during 2013, 108.77% during 2012, and 94.44% in 2011.

Funding status and funding progress - Since the plan is not funded, the School Board’s entire actuarial accrued liability of \$160,291,416 was unfunded.

The funding status of the plan, as determined by an actuary as of July 1, 2012, was as follows

Actuarial accrued liability (AAL)	\$ 160,291,416
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	<u>\$ 160,291,416</u>
Funded ratio (actuarial accrued liability/AAL)	0%
Covered payroll	\$ 118,859,679
UAAL as a percentage of covered payroll	134.86%

The Schedule of Funding Progress required supplemental information follows the notes. The Schedule presents multi-year trend information about whether the actuarial value of plan assets is decreasing or increasing over time relative to the actuarial accrued liability for benefits.

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Actuarial methods and assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about regarding turnover rate, retirement rate, health care cost trend rate, discount rate, and the period to which the costs apply.

Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projection of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

In the July 1, 2011 Bossier Parish School Board actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumption included a 4% rate of return on investments. The expected rate on increase in healthcare costs was based on Pre-Medicare and Medicare eligible graduated down to an ultimate annual rate of 5.0%. Included in both the Investment Return Assumption and the Healthcare Cost Trend rates is an implicit inflation assumption of 2.5% annually. The 1994 Group Annuity Reserving (94GAR) table was used in making actuarial assumptions in regards to mortality rates. This is the mortality table which the Internal Revenue Service (IRS) requires to be used in determining the value of accrued benefits in defined pension plans. An age-related turnover scale based on actual experience as described by the School Board's administrative staff was used. The rates, when applied to the active employee census, produced an annual turnover of approximately 14%.

The remaining amortization period at June 30, 2013 for other post-employment benefits (OPEB) was twenty-five years.

NOTE 8 – ACCOUNTS, SALARIES AND OTHER PAYABLES The payables at June 30, 2013, are as follows:

	General	2012 Bond Construction	Nonmajor Governmental	Total
Accounts	\$ 4,690,148	\$ 288,732	\$ 343,840	\$ 5,322,720
Salaries	5,483,332	-	1,780,582	7,263,914
Total	<u>\$ 10,173,480</u>	<u>\$ 288,732</u>	<u>\$ 2,124,422</u>	<u>\$ 12,586,634</u>

NOTE 9 – COMPENSATED ABSENCES At June 30, 2013, employees of the School Board have accumulated and vested \$7,697,273 of employee leave benefits, which includes \$110,015 of employee-related benefits. These benefits were computed in accordance with GASB Codification Section C60.

NOTE 10 – AGENCY FUND DEPOSITS DUE OTHERS A summary of changes in agency fund deposits due others follows:

	Balance at Beginning Of Year	Additions	Deductions	Balance At End Of Year
School activities	<u>\$ 2,496,169</u>	<u>\$ 9,729,119</u>	<u>\$ 9,536,284</u>	<u>\$ 2,689,004</u>

Bossier Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

NOTE 11 – LONG-TERM LIABILITIES The following is a summary of the long-term obligation transactions for the year ended June 30, 2013

	Beginning Balance	Additions	Deductions	Ending Balance	Amounts due Within One Year
Governmental Activities					
General obligation bonds	\$ 34,780,000	\$ 70,000,000	\$ 4,325,000	\$100,455,000	\$ 4,655,000
Certificate of indebtedness	7,055,000	-	7,055,000	-	-
Bond premiums/discounts	-	5,071,139	150,796	4,920,343	258,563
QSCB loans payable	8,000,000	-	666,666	7,333,334	666,667
QZAB loans payable	2,703,092	-	578,621	2,124,471	592,650
Deferred bond costs	(236,488)	-	(236,488)	-	-
OPEB obligation	4,395,093	11,997,116	7,854,614	8,537,595	-
Claims and judgments payable	412,109	969,072	621,177	760,004	598,441
Compensated absences	8,241,724	4,710,562	5,255,013	7,697,273	5,255,013
Governmental Activities					
Long-term debt	<u>\$ 65,350,530</u>	<u>\$ 92,747,889</u>	<u>\$26,270,399</u>	<u>\$131,828,020</u>	<u>\$ 12,026,334</u>

The parish wide general obligation bonds and certificate of indebtedness were issued to fund construction, renovation, repair, and improvement of public school buildings. The general obligation bonds' principal and interest are paid by the Debt Service Fund and the revenue bonds are paid by the General Fund.

The compensated absences liability, OPEB obligation, and claims and judgments payable attributable to the governmental activities will be liquidated by several of the School Board's governmental funds. In the past, the major portion was liquidated by the general fund. The percentage liquidated by other funds was insignificant.

General Obligation Bonds

On November 7, 2012, the School Board issued \$33,170,000 in Series 2012A General Obligation bonds for the purpose of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto, purchasing, erecting and/or improving school buildings and other school related facilities within and for the Issuer, and acquiring the necessary equipment and furnishings. Net proceeds of the bonds were \$34,974,621 (including a \$1,887,832 premium and after \$83,211 in issuance costs).

On May 30, 2013, the School Board issued \$30,000,000 in Series 2013 General Obligation bonds for the purpose of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto, purchasing, erecting and/or improving school buildings and other school related facilities within and for the Issuer, and acquiring the necessary equipment and furnishings. Net proceeds of the bonds were \$32,701,641 (including a \$2,794,586 premium and after \$92,945 in issuance costs).

All general obligation bond principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2013, the School Board had accumulated \$18,399,115 in the debt service funds for future debt requirements. In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the total assessed value of taxable property. At June 30, 2013, the statutory limit is \$382,279,534 and outstanding net bonded debt totals \$86,976,228.

Bossier Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Revenue Bonds

The School Board entered into two loan agreements under the Qualified Zone Academy Bonds Program (QZAB) which were issued in 2001 and 2006 to fund improvements at various schools within the parish. The Taxpayer Relief Act of 1997 provided this financial tool whereby interest on QZABs is paid by the federal government in the form of an annual tax credit to the financial institutions that hold QZABs. The bonds are secured and paid solely by excess revenues from the School Boards General Fund.

The 2001 QZAB loan is an interest free loan requiring quarterly principal payments of \$223,972 with the final payment due in 2016.

In 2006, the School Board received \$3,500,000 QZAB taxable certificates of indebtedness, an allocation from the State of Louisiana Department of Education. According to the trust agreement, the School Board is required to make annual deposits into a debt service fund (sinking fund) held by the Bank of New York (the Trustee) of \$292,120, which includes a \$14,000 supplemental coupon payment (interest). The Trustee is responsible for paying off the \$3,500,000 in December 2016 from the sinking fund.

The American Recovery and Reinvestment Act of 2009 ("ARRA") provided for the authority of school boards to issue taxable bonds designated as Qualified School Construction Bonds ("QSCB") for construction, rehabilitation or repair of public school facilities. In November 2009, the School Board issued \$10,000,000 QSCB taxable bonds at an annual interest rate of 1 %. According to the trust agreement, the School Board is required to make annual deposits into a debt service fund (sinking fund) held by the Bank of New York (the Escrow Agent) of \$666,666. Interest payments are due quarterly. The Escrow Agent is responsible for paying off the \$10,000,000 in March 2025 from the sinking fund.

The individual issues are as follows:

Date	Original Amount	Interest Rates	Final Payment Due	Interest to Maturity	Principal Outstanding	Amount Due Within One Year
General Obligation Bonds						
Parish-wide 2013	\$ 30,000,000	3.00-5.00%	2033	\$ 12,839,540	\$ 30,000,000	\$ 1,160,000
Parish-wide 2012A	33,170,000	3.00-4.00%	2032	13,054,200	32,950,000	310,000
Parish-wide 2012B	6,830,000	3.00-4.00%	2018	673,350	5,750,000	1,075,000
Parish-wide 2008	5,010,000	3.00-5.00%	2017	283,025	2,540,000	585,000
Parish-wide 2008	10,000,000	3.50-4.75%	2018	1,647,646	4,445,000	205,000
Parish-wide 2007	20,000,000	4.00-5.00%	2027	3,535,912	12,300,000	620,000
Parish-wide 2006	20,000,000	4.25-5.00%	2026	4,320,219	12,470,000	700,000
Revenue Bonds						
QZAB 2006	3,500,000	0.4%	2016	56,000	1,564,540	368,678
QZAB 2001	3,000,000	Noninterest	2015	-	559,931	223,972
QSCB 2009	10,000,000	1.00%	2024	1,125,000	7,333,334	666,667
				<u>\$ 37,534,892</u>	<u>\$ 109,912,805</u>	<u>\$ 5,914,317</u>

Bossier Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Future bond requirements for payment of principal and interest are due as follows

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2014	\$ 5,914,317	\$ 3,670,096	\$ 9,584,413
2015	5,978,900	3,797,219	9,776,119
2016	5,632,074	3,619,862	9,251,936
2017	6,220,847	3,413,562	9,634,409
2018	6,006,667	3,067,188	9,073,855
2019-2023	29,618,333	12,210,695	41,829,028
2024-2028	29,916,667	6,021,520	35,938,187
2029-2033	20,625,000	1,734,750	22,359,750
Total	<u>\$ 109,912,805</u>	<u>\$ 37,534,892</u>	<u>\$ 147,447,697</u>

Advance Refunding

On November 7, 2012, the School Board issued \$6,830,000 in Series 2012B General Obligation Bonds to provide resources for the refunding of \$7,055,000 in Certificates of Indebtedness. The net proceeds of \$7,197,423 (including a \$388,721 premium and after \$21,298 in bond issuance costs) were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payment of the refunded bonds. As a result, the Certificates of Indebtedness are considered defeased and the liability for those bonds has been removed from the statement of net position.

The School Board advance refunded the Certificates of Indebtedness to reduce its total debt service payments over 6 years by \$388,424 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$346,125.

NOTE 12 – INTERFUND ASSETS/LIABILITIES (FFS LEVEL ONLY)

Interfund Receivables/Payables:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Sales Tax	\$ 4,805,224
	2012 Construction Fund	49,363
	Nonmajor Governmental	10,698,500
Nonmajor Governmental	Sales Tax	2,374,543
	Nonmajor Governmental	21,338
Internal Service	General Fund	11,308,939
Total		<u>\$ 29,257,907</u>

During the year the various funds of the Bossier Parish School Board interact with one another giving rise to interfund receivables and payables.

The amounts payable by the Sales Tax Fund to both the General Fund and nonmajor Governmental Funds arose from May taxes which were remitted to the School Board on the last business day of June and transferred to the other funds in July, and June taxes which were a receivable in the Sales Tax Fund on June 30, 2013. These amounts were paid in July and August.

Bossier Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

During the year all retirement, social security, and Medicare payments, as well as payment of substitute wages, are recorded in the General Fund. The General Fund is not immediately reimbursed by the other Governmental Funds. The amount payable by nonmajor Governmental Funds to the General Fund at year end is due to this as well as amounts payable for indirect costs, which are paid once per year. These amounts are transferred soon after year end.

The amounts payable by the 2012 Construction Fund to the General Fund relate to expenditures that were made from the General fund which were later determined to be Construction Fund expenditures. Likewise Nonmajor Governmental Fund payables to other Nonmajor Governmental Funds are due to payments being made by one fund that should have been made from another. These amounts will be paid within the year.

The amount payable from the General Fund to the Internal Service Fund, \$11,308,939, was set up to cover a portion of the OPEB liability. It is unlikely that this amount will be paid within the year.

NOTE 13 – INTERFUND TRANSFERS (FFS LEVEL ONLY) Transfers for the year ended June 30, 2013, were as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Sales Tax	\$ 40,448,371
	Nonmajor Governmental	3,712,749
Nonmajor Governmental	Sales Tax	1,000,000
	2012 Bond Construction	2,794,586
Total		<u>\$ 47,955,706</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; and (3) pay salaries from the sales tax supplement.

NOTE 14 – RISK MANAGEMENT The School Board maintains a risk management program for workers' compensation for claims occurring before March 2012. During fiscal year 2013 a total of \$969,072 was incurred in benefits and administrative costs for claims occurring before March 2012 in which has an excess coverage insurance policy that covers individual claims in excess of \$350,000. Interfund premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds. For claims occurring after March, 2012, the School Board is covered by commercial insurance and these claims have not exceeded commercial insurance coverage.

The School Board maintains a risk management program for employees' health insurance. Premiums are paid into the health insurance internal service fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. An excess coverage insurance policy covers individual claims in excess of \$250,000. Interfund premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds. The incurred but not reported claims at year-end of \$3,648,880 have been accrued based upon the third party administrator's calculation using historical claim experience. Claims payable does not include incremental costs. At June 30, 2013, the Employee's Health Insurance internal service fund had a deficit net position of \$301,681.

**Bossier Parish School Board
Notes to the Basic Financial Statements
June 30, 2013**

Changes in the claims amount in the current and the previous fiscal years are as follows

<u>Year ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments and Claims</u>	<u>Ending of Fiscal Year Liability</u>
<u>HEALTH INSURANCE CLAIMS PAYABLE</u>				
Employees' Health Insurance				
2010-2011	\$ 3,078,143	\$ 36,927,605	\$ 36,499,196	\$ 3,506,552
2011-2012	3,506,552	40,412,879	39,703,041	4,216,390
2012-2013	4,216,390	37,885,243	38,452,753	3,648,880
<u>CLAIMS AND JUDGMENTS PAYABLE</u>				
Workers' Compensation				
2010-2011	812,276	1,089,091	786,877	1,114,490
2011-2012	1,114,490	790,802	679,498	1,225,794
2012-2013	1,225,794	178,123	621,177	782,740
Claims and judgments				
2010-2011	101,385	6,031	6,031	101,385
2011-2012	101,385	5,834	5,834	101,385
2012-2013	101,385	280,307	280,307	101,385

The ending liability for claims and judgments payable equals \$884,125, however, the current portion that accounts for two months after year end is reflected as claims and judgments payable of \$129,121 in the governmental funds balance sheet (Statement C)

The Health Insurance claims payable attributable to the governmental activities will be liquidated 100% by the internal service fund. Workers' Compensation claims payable attributable to the governmental activities will be liquidated by several of the School Board's governmental funds. In the past, the major portion was liquidated by the general fund. The percentage liquidated by other funds was insignificant. Claims and judgments payable will be liquidated 100% by the general fund.

In addition, the School Board is at risk for property damage, liability and theft which are covered by commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 15 – LITIGATION AND CLAIMS

Litigation The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's financial position. The School Board has \$101,385 reserved in claims and judgments payable for current claims.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount would not be material.

Bossier Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Tax Arbitrage Rebate Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS) Management believes there is no tax arbitrage rebate liability at year end

Construction Projects The School Board had major construction projects during 2013 for new schools and other building improvements At June 30, 2013, the School Board had construction contracts totaling \$11,707,323 with \$9,658,946 remaining to complete the projects

NOTE 16 – ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity) GASB Statement No 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$47,493 This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid

NOTE 17 – ECONOMIC DEPENDENCY Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 280-10-50-42 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenue The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count The state provided \$101,220,745 to the School Board, which represents approximately 46.3% of the School Board's total revenue for the year

NOTE 18 – PLEDGED REVENUES The School Board has pledged future collections of the 3.31 mills constitutional ad valorem tax to repay the QSCB Revenue Bonds, Series 2009 The original bond issuance was \$10,000,000 in which the proceeds from the bonds provided financing for the purpose of constructing, acquiring, improving and maintaining public school and school related facilities These revenue bonds are payable through fiscal year 2025 Total principal and interest remaining to be paid on the QSCB bonds are \$7,333,334 in principal and \$1,125,000 in interest For the year ended June 30, 2013, the School Board received \$2,900,420 from the collection of the 3.31 mills ad valorem constitutional tax and paid \$666,666 in debt service payments The annual principal and interest payments are estimated to be 21.1% of the tax revenues over the next twelve years

NOTE 19 – CHANGES IN PRESENTATION For fiscal year ended June 30, 2012, the General Fund, Sales Tax, and Bossier Education Permanent funds were reported as major funds, however, for the fiscal year ended June 30, 2013, the General Fund, Sales Tax, Bossier Education Permanent and 2012 Bond Construction funds were reported as major funds

NOTE 20 – NEW GASB STANDARDS In fiscal year 2013, the School Board implemented the following GASB Statements

Statement No 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position" This Statement establishes standards for reporting of deferred outflows of resources, deferred inflows of resources, and net position

**Bossier Parish School Board
Notes to the Basic Financial Statements
June 30, 2013**

Statement No 65, "Items Previously Reported as Assets and Liabilities " This Statement amends or supersedes the accounting and financial guidance for certain items previously reported as assets or liabilities as well as establishes accounting and financial reporting standards for the financial statement of state and local governments

As a result of the implementation of these Statements, \$236,488 of bond issuance costs were written off and the presentation of the School Board's financials changed net assets (difference in assets and liabilities) being classified as net position (assets plus deferred outflows less liabilities and deferred outflows)

**REQUIRED SUPPLEMENTARY
INFORMATION**

Bossier Parish School Board

**SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN
JUNE 30, 2013**

		(a)	(b)	(a/b)	(b-a)	(c)	(b-a/c)
Year Ended June 30	Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio	Unfunded Actuarial Accrued Liability (UAAL)	Covered Payroll	UAAL as a Percentage of Covered Payroll
2009	7/1/07	\$ -	\$ 141,252,011	0%	\$ 141,252,011	\$ 114,450,021	123.42%
2010	7/1/09	-	155,026,039	0%	155,026,039	119,439,410	129.79%
2011	7/1/09	-	155,026,039	0%	155,026,039	121,978,807	127.09%
2012	7/1/11	-	160,291,416	0%	160,291,416	112,954,898	141.91%
2013	7/1/11	-	160,291,416	0%	160,291,416	118,859,679	134.86%

Bossier Parish School Board
Budgetary Comparison Schedule

General Fund and Major Special Revenue Funds With Legally Adopted Annual Budgets

GENERAL FUND The general fund accounts for all activities of the School Board except those that are accounted for in other funds

SALES TAX The sales tax fund accounts for the collection of sales tax in Bossier Parish applicable to the School Board

BOSSIER PARISH SCHOOL BOARD

**GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2013**

Exhibit 1-1

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	(Budgetary Basis)	
BUDGETARY FUND BALANCES, BEGINNING	\$ 18,152,379	\$ 16,107,826	\$ 16,107,826	\$ -
Resources (inflows)				
Local sources				
Taxes				
Ad valorem	33,592,452	35,289,010	35,289,010	-
Interest earnings	48,750	118,444	147,265	28,821
Other	4,459,711	1,773,843	1,838,654	64,811
State sources				
Equalization	96,071,364	98,783,838	98,783,838	-
Other	1,055,623	1,888,193	1,461,201	(426,992)
Federal sources	2,846,868	1,034,202	1,034,202	-
Transfers from other funds	46,496,320	44,892,682	44,161,120	(731,562)
Amounts available for appropriations	<u>202,723,467</u>	<u>199,888,038</u>	<u>198,823,116</u>	<u>(1,064,922)</u>
Charges to appropriations (outflows)				
General government				
Instruction				
Regular programs	77,530,993	76,187,017	76,188,315	(1,298)
Special programs	25,076,137	22,548,840	22,343,140	205,700
Other instructional programs	14,628,807	13,145,350	13,025,998	119,352
Support services				
Student services	8,600,450	10,997,750	10,934,984	62,766
Instructional staff support	7,740,896	8,255,520	7,734,215	521,305
General administration	2,768,501	3,926,960	3,928,889	(1,929)
School administration	12,403,664	12,674,371	12,674,371	-
Business services	1,767,995	1,725,819	1,725,819	-
Plant services	18,140,741	17,292,940	16,687,410	605,530
Student transportation services	12,638,785	12,807,072	12,098,135	708,937
Central services	1,682,483	1,496,073	1,496,073	-
Community service programs	90,000	90,000	90,000	-
Capital Outlay	204,890	190,561	1,507,303	(1,316,742)
Debt service				
Principal retirement	516,093	1,150,371	1,245,287	(94,916)
Interest and bank charges	767,916	220,569	220,569	-
Transfers to other funds	<u>26,078,265</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total charges to appropriations	<u>210,636,616</u>	<u>182,709,213</u>	<u>181,900,508</u>	<u>808,705</u>
BUDGETARY FUND BALANCES, ENDING	<u>\$ (7,913,149)</u>	<u>\$ 17,178,825</u>	<u>\$ 16,922,608</u>	<u>\$ (256,217)</u>

BOSSIER PARISH SCHOOL BOARD

SPECIAL REVENUE

SALES TAX

**Budgetary Comparison Schedule
For the Year Ended June 30, 2013**

Exhibit 1-2

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	(Budgetary Basis)	
BUDGETARY FUND BALANCES, BEGINNING	\$ 895,269	\$ 895,270	\$ 895,270	\$ -
Resources (inflows)				
Local sources				
Taxes				
Sales tax	44,601,904	41,235,031	41,235,031	-
Amounts available for appropriations	45,497,173	42,130,301	42,130,301	-
Charges to appropriations (outflows)				
General government				
Support services				
General administration	436,814	401,077	401,077	-
Transfers to other funds	44,215,090	41,448,371	41,448,371	-
Total charges to appropriations	44,651,904	41,849,448	41,849,448	-
BUDGETARY FUND BALANCES, ENDING	\$ 845,269	\$ 280,853	\$ 280,853	\$ -

**Bossier Parish School Board
Notes to Budgetary Comparison Schedules
For the Year Ended June 30, 2013**

A. BUDGETS

General Budget Practices The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements

State statute requires budgets be adopted for the general fund and all special revenue funds

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds' budgets. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.

Budget Basis of Accounting All governmental funds' budgets are generally prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

**Bossier Parish School Board
Notes to Budgetary Comparison Schedules
For the Year Ended June 30, 2013**

B. Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures:

	<u>GENERAL FUND</u>	<u>SALES TAX</u>
<u>Sources/inflows of resources:</u>		
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 198,823,116	\$ 42,130,301
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for the financial reporting purposes	(16,107,826)	(895,270)
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	<u>(44,161,120)</u>	<u>-</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>138,554,170</u>	<u>41,235,031</u>
<u>Uses/outflows of resources:</u>		
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	181,900,508	41,849,448
Transfers to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>-</u>	<u>(41,448,371)</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 181,900,508</u>	<u>\$ 401,077</u>

SUPPLEMENTARY INFORMATION

BOSSIER PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2013

Exhibit 2

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
ASSETS				
Cash and cash equivalents	\$ 3,643,370	\$ 4,320,772	\$ 4,735,334	\$ 12,699,476
Investments	229	13,989,181	-	13,989,410
Receivables	4,251,439	102,443	-	4,353,882
Interfund receivables	1,008,057	-	1,387,824	2,395,881
Inventory	126,852	-	-	126,852
TOTAL ASSETS	<u>9,029,947</u>	<u>18,412,396</u>	<u>6,123,158</u>	<u>33,565,501</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts, salaries and other payables	2,124,422	-	-	2,124,422
Interfund payables	6,268,533	13,281	4,438,024	10,719,838
Unearned revenue	40,155	-	-	40,155
Total Liabilities	<u>8,433,110</u>	<u>13,281</u>	<u>4,438,024</u>	<u>12,884,415</u>
Fund Balances				
Nonspendable				
Inventory	87,469	-	-	87,469
Restricted for				
Debt service	-	18,399,115	-	18,399,115
Capital projects	-	-	1,685,134	1,685,134
School food service	104,557	-	-	104,557
Committed to				
Instructional enhancements	404,811	-	-	404,811
Total Fund Balances	<u>596,837</u>	<u>18,399,115</u>	<u>1,685,134</u>	<u>20,681,086</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 9,029,947</u>	<u>\$ 18,412,396</u>	<u>\$ 6,123,158</u>	<u>\$ 33,565,501</u>

BOSSIER PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2013**

Exhibit 3

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
REVENUES				
Local sources				
Taxes				
Ad valorem	\$ -	\$ 11,870,670	\$ -	\$ 11,870,670
Interest earnings	-	12,197	2,447	14,644
Food service	2,234,824	-	-	2,234,824
Other	2,660	-	-	2,660
State sources				
Equalization	2,436,907	-	-	2,436,907
Other	425,517	74,791	-	500,308
Federal sources	19,118,591	-	-	19,118,591
 Total revenues	 <u>24,218,499</u>	 <u>11,957,658</u>	 <u>2,447</u>	 <u>36,178,604</u>
 EXPENDITURES				
Current				
Instruction				
Regular programs	481,433	-	-	481,433
Special programs	3,388,453	-	-	3,388,453
Other instructional programs	2,616,014	-	-	2,616,014
Support services				
Student services	1,036,516	-	-	1,036,516
Instructional staff support	4,574,886	-	-	4,574,886
General administration	1,482,691	393,417	38	1,876,146
Business services	232,594	-	60	232,654
Student transportation services	66,061	-	-	66,061
Food services	11,315,604	-	-	11,315,604
Capital outlay	153,959	-	748,249	902,208
Debt service				
Principal retirement	-	4,325,000	-	4,325,000
Interest and bank charges	-	1,928,483	-	1,928,483
Bond issuance costs	-	21,298	-	21,298
 Total expenditures	 <u>25,348,211</u>	 <u>6,668,198</u>	 <u>748,347</u>	 <u>32,764,756</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ (1,129,712)</u>	 <u>\$ 5,289,460</u>	 <u>\$ (745,900)</u>	 <u>\$ 3,413,848</u>

(CONTINUED)

BOSSIER PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2013**

Exhibit 3

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 1,000,000	\$ 2,794,586	\$ -	\$ 3,794,586
Transfers out	-	-	(3,712,749)	(3,712,749)
Bond Proceeds	-	6,830,000	-	6,830,000
Bond Premium	-	388,721	-	388,721
Payments to escrow agent	-	(7,197,423)	-	(7,197,423)
 Total Other Financing Sources (Uses)	 1,000,000	 2,815,884	 (3,712,749)	 103,135
 Net change in fund balances	 (129,712)	 8,105,344	 (4,458,649)	 3,516,983
 FUND BALANCES - BEGINNING	 726,549	 10,293,771	 6,143,783	 17,164,103
 FUND BALANCES - ENDING	 <u>\$ 596,837</u>	 <u>\$ 18,399,115</u>	 <u>\$ 1,685,134</u>	 <u>\$ 20,681,086</u>

(CONCLUDED)

Bossier Parish School Board

Nonmajor Special Revenue Funds

TITLE I To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. This fund is primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE II This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

TITLE III To ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same challenging state academic content and student academic achievement standards as all children and youth are expected to meet.

SPECIAL EDUCATION To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

PRESCHOOL To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

SCHOOL FOOD SERVICE This program was designed to assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

LOUISIANA EDUCATIONAL EXCELLENCE Louisiana Revised Statute (LRS) 39:981-985 established the Education Excellence Fund (EEF) as a component of the Millennium Trust. By legislative mandate, the State Department of Education has the responsibility of providing for the appropriations and oversight of monies from the Education Excellence Fund with the specific purpose of ensuring that all expenditures are used to support "excellence in educational practice."

SPECIAL FEDERAL FUND This fund accounts for various federal grants.

BOSSIER PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2013

	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE III</u>	<u>SPECIAL EDUCATION</u>
ASSETS				
Cash and cash equivalents	\$ 1,416,364	\$ 313,460	\$ 22,496	\$ 485,582
Investments	-	-	-	-
Receivables	1,537,838	310,660	44,847	1,449,157
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
TOTAL ASSETS	<u>2,954,202</u>	<u>624,120</u>	<u>67,343</u>	<u>1,934,739</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts, salaries and other payables	817,243	173,206	16,504	400,290
Interfund payable	2,136,959	450,704	50,839	1,534,394
Unearned revenue	-	210	-	55
Total Liabilities	<u>2,954,202</u>	<u>624,120</u>	<u>67,343</u>	<u>1,934,739</u>
Fund Balances				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed to				
Instructional enhancements	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,954,202</u>	<u>\$ 624,120</u>	<u>\$ 67,343</u>	<u>\$ 1,934,739</u>

Exhibit 4

<u>PRESCHOOL</u>	<u>SCHOOL FOOD SERVICE</u>	<u>LOUISIANA EDUCATIONAL EXCELLENCE</u>	<u>SPECIAL FEDERAL</u>	<u>TOTAL</u>
\$ 16,858	\$ 934,776	\$ 453,834	\$ -	\$ 3,643,370
-	229	-	-	229
32,843	20,461	4,297	851,336	4,251,439
8,057	1,000,000	-	-	1,008,057
-	126,852	-	-	126,852
<u>57,758</u>	<u>2,082,318</u>	<u>458,131</u>	<u>851,336</u>	<u>9,029,947</u>
8,326	681,884	26,969	-	2,124,422
48,925	1,169,025	26,351	851,336	6,268,533
507	39,383	-	-	40,155
<u>57,758</u>	<u>1,890,292</u>	<u>53,320</u>	<u>851,336</u>	<u>8,433,110</u>
-	87,469	-	-	87,469
-	104,557	-	-	104,557
-	-	404,811	-	404,811
-	192,026	404,811	-	596,837
<u>\$ 57,758</u>	<u>\$ 2,082,318</u>	<u>\$ 458,131</u>	<u>\$ 851,336</u>	<u>\$ 9,029,947</u>

BOSSIER PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Change in Fund Balances
For the Year Ended June 30, 2013**

	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE III</u>	<u>SPECIAL EDUCATION</u>
REVENUES				
Local sources				
Food service	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
State sources				
Equalization	-	-	-	-
Other	-	-	-	-
Federal sources	5,258,228	1,000,505	186,891	4,754,218
Total revenues	<u>5,258,228</u>	<u>1,000,505</u>	<u>186,891</u>	<u>4,754,218</u>
EXPENDITURES				
Current				
Instruction				
Regular programs	4,860	476,573	-	-
Special programs	2,160,862	-	-	1,202,370
Other instructional programs	823,555	88,748	100,984	45,748
Support services				
Student services	156,966	-	-	874,961
Instructional staff support	952,311	317,884	68,935	2,180,166
General administration	1,116,038	117,300	16,972	198,230
Business services	43,621	-	-	188,973
Student transportation services	15	-	-	63,770
Food services	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>5,258,228</u>	<u>1,000,505</u>	<u>186,891</u>	<u>4,754,218</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Exhibit 5

PRESCHOOL	SCHOOL FOOD SERVICE	LOUISIANA EDUCATIONAL EXCELLENCE	SPECIAL FEDERAL	TOTAL
\$ -	\$ 2,234,824	\$ -	\$ -	\$ 2,234,824
-	2,660	-	-	2,660
-	2,436,907	-	-	2,436,907
-	-	425,517	-	425,517
132,399	5,907,466	-	1,878,884	19,118,591
132,399	10,581,857	425,517	1,878,884	24,218,499
-	-	-	-	481,433
25,221	-	-	-	3,388,453
-	-	364,681	1,192,298	2,616,014
4,589	-	-	-	1,036,516
68,438	-	302,842	684,310	4,574,886
34,151	-	-	-	1,482,691
-	-	-	-	232,594
-	-	-	2,276	66,061
-	11,315,604	-	-	11,315,604
-	153,959	-	-	153,959
132,399	11,469,563	667,523	1,878,884	25,348,211
-	(887,706)	(242,006)	-	(1,129,712)
-	1,000,000	-	-	1,000,000
-	1,000,000	-	-	1,000,000
-	112,294	(242,006)	-	(129,712)
-	79,732	646,817	-	726,549
\$ -	\$ 192,026	\$ 404,811	\$ -	\$ 596,837

BOSSIER PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 6-1

	*****TITLE*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 5,258,228	\$ 5,258,228	\$ -
Total revenues	<u>5,258,228</u>	<u>5,258,228</u>	<u>-</u>
EXPENDITURES			
Current			
Instruction	3,224,965	2,989,277	235,688
Support services			
Student services	148,799	156,966	(8,167)
Instructional staff support	1,710,277	952,311	757,966
General administration	173,913	1,116,038	(942,125)
Business services	-	43,621	(43,621)
Student transportation services	274	15	259
Total expenditures	<u>5,258,228</u>	<u>5,258,228</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BOSSIER PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013

Exhibit 6-2

	*****TITLE II*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 1,000,505	\$ 1,000,505	\$ -
Total revenues	<u>1,000,505</u>	<u>1,000,505</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction	657,946	565,321	92,625
Support services			
Instructional staff support	342,559	317,884	24,675
General administration	-	117,300	(117,300)
Total expenditures	<u>1,000,505</u>	<u>1,000,505</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BOSSIER PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013

Exhibit 6-3

	*****TITLE III*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 186,891	\$ 186,891	\$ -
Total revenues	<u>186,891</u>	<u>186,891</u>	<u>-</u>
EXPENDITURES			
Current			
Instruction	91,045	100,984	(9,939)
Support services			
Instructional staff support	95,846	68,935	26,911
General administration	-	16,972	(16,972)
Total expenditures	<u>186,891</u>	<u>186,891</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BOSSIER PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 6-4

*****SPECIAL EDUCATION*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 5,824,772	\$ 4,754,218	\$ (1,070,554)
Total revenues	<u>5,824,772</u>	<u>4,754,218</u>	<u>(1,070,554)</u>
EXPENDITURES			
Current			
Instruction	1,236,610	1,248,118	(11,508)
Support services			
Student services	914,016	874,961	39,055
Instructional staff support	3,180,299	2,180,166	1,000,133
General administration	174,446	198,230	(23,784)
Business services	161,300	188,973	(27,673)
Plant services	20,897	-	20,897
Student transportation services	107,531	63,770	43,761
Total expenditures	<u>5,795,099</u>	<u>4,754,218</u>	<u>1,040,881</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	29,673	-	(29,673)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 29,673</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (29,673)</u></u>

BOSSIER PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013

Exhibit 6-5

*****PRESCHOOL*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 145,206	\$ 132,399	\$ (12,807)
Total revenues	<u>145,206</u>	<u>132,399</u>	<u>(12,807)</u>
EXPENDITURES			
Current:			
Instruction	11,070	25,221	(14,151)
Support services			
Student services	25,000	4,589	20,411
Instructional staff support	105,281	68,438	36,843
General administration	<u>3,855</u>	<u>34,151</u>	<u>(30,296)</u>
Total expenditures	<u>145,206</u>	<u>132,399</u>	<u>12,807</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

BOSSIER PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013

Exhibit 6-6

*****SCHOOL FOOD SERVICE*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources			
Food service	\$ 2,234,824	\$ 2,234,824	\$ -
Other	2,660	2,660	-
State sources			
Equalization	2,436,907	2,436,907	-
Federal sources	5,907,466	5,907,466	-
	<u>10,581,857</u>	<u>10,581,857</u>	<u>-</u>
EXPENDITURES			
Current			
Food services	11,469,563	11,315,604	153,959
Capital Outlay	-	153,959	(153,959)
	<u>11,469,563</u>	<u>11,469,563</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(887,706)</u>	<u>(887,706)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,000,000	1,000,000	-
	<u>112,294</u>	<u>112,294</u>	<u>-</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>79,732</u>	<u>79,732</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 192,026</u>	<u>\$ 192,026</u>	<u>\$ -</u>

BOSSIER PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013

Exhibit 6-7

*****LOUISIANA EDUCATIONAL EXCELLENCE*****			
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources			
Interest earnings	\$ -	\$ -	\$ -
State sources			
Other	<u>425,517</u>	<u>425,517</u>	<u>-</u>
Total revenues	<u>425,517</u>	<u>425,517</u>	<u>-</u>
EXPENDITURES			
Current			
Instruction	364,681	364,681	-
Support services			
Instructional staff support	<u>302,842</u>	<u>302,842</u>	<u>-</u>
Total expenditures	<u>667,523</u>	<u>667,523</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(242,006)	(242,006)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>646,817</u>	<u>646,817</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 404,811</u></u>	<u><u>\$ 404,811</u></u>	<u><u>\$ -</u></u>

BOSSIER PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013

Exhibit 6-8

	*****SPECIAL FEDERAL*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 1,878,884	\$ 1,878,884	\$ -
Total revenues	<u>1,878,884</u>	<u>1,878,884</u>	<u>-</u>
EXPENDITURES			
Current			
Instruction	1,192,298	1,192,298	-
Support services			
Instructional staff support	684,310	684,310	-
Student transportation services	2,276	2,276	-
Total expenditures	<u>1,878,884</u>	<u>1,878,884</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Bossier Parish School Board

Capital Projects Funds

ONE-HALF CENT SALES TAX

PUBLIC SCHOOL BOND RESERVE

BPSB UNIFIED CONSTRUCTION

BOSSIER PARISH SCHOOL BOARD
NONMAJOR CAPITAL PROJECTS FUNDS
Combining Balance Sheet
June 30, 2013

Exhibit 7

	ONE-HALF CENT SALES TAX	PUBLIC SCHOOL BOND RESERVE	BPSB UNIFIED CONSTRUCTION	TOTAL
ASSETS				
Cash and cash equivalents	\$ 4,853	\$ 93,863	\$ 4,636,618	\$ 4,735,334
	-	-	-	-
Interfund receivables	1,374,543	-	13,281	1,387,824
TOTAL ASSETS	<u>1,379,396</u>	<u>93,863</u>	<u>4,649,899</u>	<u>6,123,158</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts, salaries and other payables	-	-	-	-
Interfund payable	1,375,000	93,863	2,969,161	4,438,024
Total Liabilities	<u>1,375,000</u>	<u>93,863</u>	<u>2,969,161</u>	<u>4,438,024</u>
Fund Balances				
Restricted for				
Capital projects	4,396	-	1,680,738	1,685,134
Total fund balances	<u>4,396</u>	<u>-</u>	<u>1,680,738</u>	<u>1,685,134</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,379,396</u>	<u>\$ 93,863</u>	<u>\$ 4,649,899</u>	<u>\$ 6,123,158</u>

BOSSIER PARISH SCHOOL BOARD

**NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013**

Exhibit 8

	ONE-HALF CENT SALES TAX	PUBLIC SCHOOL BOND RESERVE	BPSB UNIFIED CONSTRUCTION	TOTAL
REVENUES				
Local sources				
Taxes				
Interest earnings	\$ -	\$ 280	\$ 2,167	\$ 2,447
Total revenues	<u>-</u>	<u>280</u>	<u>2,167</u>	<u>2,447</u>
EXPENDITURES				
Current				
Support services				
General administration	-	38	-	38
Business services	-	60	-	60
Plant services	-	-	-	-
Capital outlay	-	685,492	62,757	748,249
Debt service				
Interest and bank charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>685,590</u>	<u>62,757</u>	<u>748,347</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(685,310)</u>	<u>(60,590)</u>	<u>(745,900)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>(649,725)</u>	<u>(93,863)</u>	<u>(2,969,161)</u>	<u>(3,712,749)</u>
Total Other Financing Sources (Uses)	<u>(649,725)</u>	<u>(93,863)</u>	<u>(2,969,161)</u>	<u>(3,712,749)</u>
Net change in fund balances	<u>(649,725)</u>	<u>(779,173)</u>	<u>(3,029,751)</u>	<u>(4,458,649)</u>
FUND BALANCES - BEGINNING	<u>654,121</u>	<u>779,173</u>	<u>4,710,489</u>	<u>6,143,783</u>
FUND BALANCES - ENDING	<u>\$ 4,396</u>	<u>\$ -</u>	<u>\$ 1,680,738</u>	<u>\$ 1,685,134</u>

Bossier Parish School Board

Agency Funds

SCHOOL ACTIVITIES FUND The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board

BOSSIER PARISH SCHOOL BOARD
SCHOOL ACTIVITY AGENCY FUND
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2013

Exhibit 9

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
*****SCHOOL ACTIVITY FUND*****				
ASSETS				
Cash and cash equivalents	<u>\$ 2,496,169</u>	<u>\$ 9,729,119</u>	<u>\$ 9,536,284</u>	<u>\$ 2,689,004</u>
LIABILITIES				
Deposits due others	<u>\$ 2,496,169</u>	<u>\$ 9,729,119</u>	<u>\$ 9,536,284</u>	<u>\$ 2,689,004</u>

BOSSIER PARISH SCHOOL BOARD
SCHOOL ACTIVITIES AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2013

Exhibit 10

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Adult Learning Center	\$ 31,310	\$ 34,619	\$ 65,929	\$ -
Airline High	237,553	1,179,418	1,125,023	291,948
Apollo Elementary	38,110	181,248	175,699	43,659
Bellare Elementary	26,219	143,735	140,786	29,168
Benton Elementary	117,480	223,035	244,712	95,803
 Benton Middle	 107,768	 492,887	 515,571	 85,084
Benton High	281,301	840,321	808,328	313,294
Bossier Elementary	27,392	28,670	34,252	21,810
Bossier High	83,727	408,369	428,525	63,571
Bossier Technical Center	32,173	30,261	28,099	34,335
 Butler Education	 3,747	 14,095	 15,816	 2,026
Came Martin Elementary	13,925	129,080	48,015	94,990
Central Park Elementary	47,920	54,256	48,356	53,820
Cope Middle	75,425	490,755	483,470	82,710
Curtis Elementary	20,934	187,188	174,784	33,338
 Elm Grove Elementary	 48,466	 158,600	 161,731	 45,335
Elm Grove Middle	79,768	470,378	450,917	99,229
Greenacres Middle	68,138	334,339	319,975	82,502
Haughton High	241,402	779,626	827,695	193,333
Haughton Middle	146,496	431,274	469,329	108,441
 Kerr Elementary	 49,476	 54,632	 53,942	 50,166
Legacy Elementary	77,348	346,779	317,452	106,675
W T Lewis Elementary	52,034	272,945	223,155	101,824
LA New Tech PD	30,532	204,065	201,849	32,748
Meadowview Elementary	24,662	62,375	69,751	17,286
 Mitchell Education Center	 962	 8,532	 9,494	 -
Parkway High	154,484	874,879	848,100	181,263
Plantation Park Elementary	18,462	90,985	105,759	3,688
Platt Elementary	46,466	155,395	135,721	66,140
Princeton Elementary	26,822	167,888	162,975	31,735
 T L Rodes Elementary	 68,126	 157,041	 133,871	 91,296
Rusheon Middle	74,621	247,001	242,755	78,867
Stockwell Elementary	72,113	297,799	307,192	62,720
Sun City Elementary	28,330	90,975	82,752	36,553
Waller Elementary	42,477	85,674	74,504	53,647
 Total	 \$ 2,496,169	 \$ 9,729,119	 \$ 9,536,284	 \$ 2,689,004

Bossier Parish School Board

Agency Funds

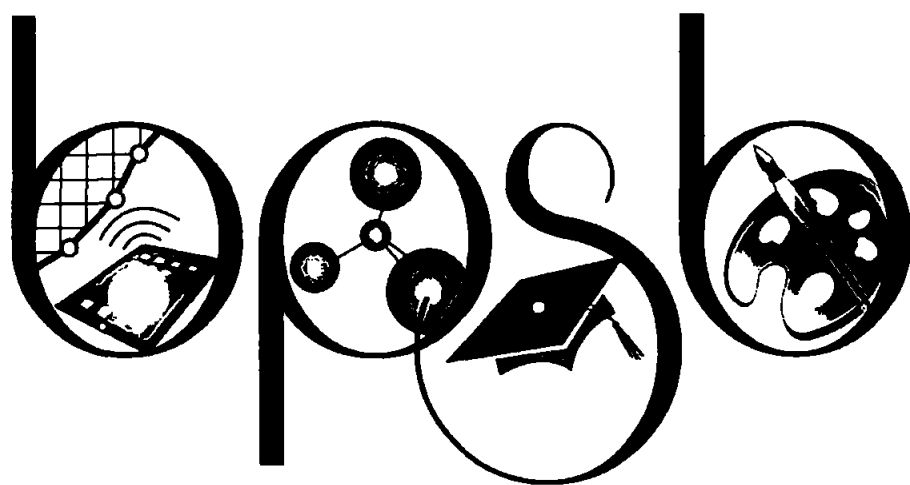
General

Exhibit 11

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2013**

The schedule of compensation paid School Board members is in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month. The president receives an additional \$100 per month for performing the duties of the president.

Board Member	<u>Amount</u>
Eddy Ray Presley, President	\$10,200
Brad Bockhaus, Vice President	9,600
Dr. Jack E. Raley	9,600
Dr. Allison O. Brigham	8,800
Jill S. Frost	800
Tammy A. Smith, Past President	10,200
Michael S. Mosura, II	9,600
Glenwood Bullard	9,600
J. W. Slack	9,600
Kenneth M. Wiggins	9,600
Samm Darby	9,600
Barbara Rudd	9,600
Kay Padgett Byrd	<u>9,600</u>
Total	<u>\$116,400</u>



Comprehensive Annual Financial Report

Statistical Section

**Bossier Parish School Board
Statistical Section
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**Bossier Parish School Board
Statistical Section
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These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place		
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These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs		
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Sources Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year

(concluded)

Table 1

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Net Position by Component
Fiscal Years Ended June 30, 2004 through June 30 2013
(Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental Activities										
Net Investment in capital assets	\$ 34,979,399	\$ 36,961,022	\$ 46,842,908	\$ 54,401,197	\$ 64,630,099	\$ 72,259,438	\$ 80,002,087	\$ 102,224,060	\$ 98,462,256	\$ 92,199,053
Restricted	17,494,877	23,595,266	22,988,312	27,144,185	30,516,053	33,016,288	40,481,536	34,343,664	44,674,344	53,740,906
Unrestricted	8,137,662	7,742,102	7,872,114	14,774,123	12,962,134	19,633,443	21,791,696	15,060,558	13,055,729	8,849,314
Total governmental activities net position	<u>\$ 60,611,938</u>	<u>\$ 68,298,390</u>	<u>\$ 77,703,334</u>	<u>\$ 96,319,505</u>	<u>\$ 108,108,286</u>	<u>\$ 124,909,169</u>	<u>\$ 142,275,319</u>	<u>\$ 151,628,282</u>	<u>\$ 156,192,329</u>	<u>\$ 154,789,273</u>

Source: Comprehensive Annual Financial Report

Table 2

BOSSIER PARISH SCHOOL BOARD
Benton Louisiana

Changes in Net Position
Fiscal Years Ended June 30 2004 through June 30 2013
(Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Instruction										
Regular programs	\$ 47 141 942	\$ 50,223 381	\$ 53 796 218	\$ 57 018 501	\$ 62 384 668	\$ 66,913 897	\$ 70 939 506	\$ 78 578 564	\$ 79 782 879	\$ 81 248 269
Special programs	15 917 187	18 053 919	20 948 643	21 558 642	24 920 232	29 447 678	33 069 505	35 019 641	27 765 817	27 314 876
Other instructional programs	11 695 485	12,342 193	14 067 787	10 679,873	15 585 330	15 411 075	14,769,925	14 048 033	17 676 613	16 617 113
Support services										
Pupil support services	5 828 926	6 255 799	6 571 028	6 253,224	8 380 717	8 981 952	9 494 686	9 774,137	12 837 065	12 618 584
Instructional staff support	7 151 018	7 803 005	8 237 024	9 299 653	9 843 236	11 311 458	11 476 875	11 718 820	11 836 544	13 027 482
General administration	2 061 600	2 340 697	2 596 741	2 395,335	2 853 223	2 399 860	2 391 916	2 320 508	4 105 182	6 496 379
School administration	7 493 557	8 331 148	9 061 679	9 730 019	10 795 929	12 192 313	14 037 011	13 007 787	14 575 153	13 386 169
Business services	629 988	1,286 073	1 858 195	2 061,284	2 903 561	2 123,019	1 890 084	2 228 597	2 091 234	2 252 846
Plant services	14 580 060	12 721 235	14 494 714	16 315 718	15 510 718	17 587 649	17 039 530	18 070,405	19 423 098	17 665 337
Student transportation services	6 328 866	8 696 434	8 911 644	10 702,246	11 584 964	10 781 516	11 458 122	12 331 744	12 911 610	12 806 994
Central services	973 834	1,090 415	1 099 710	1 178 959	1 302 482	1 234 633	1 589 531	1 715 429	1 293 681	1 588 979
Food services	7 974 793	8,355 588	9 059 028	9,810,526	10 665 710	10 299 214	10 533 597	11,170 737	11 525 758	11 816 072
Community services	207 276	200 798	54 697	51 620	85 405	78 557	80 179	80 179	91 626	90 000
Interest on long-term debt	798,494	883,450	1,027,369	1,770,241	2,733,350	3,233,534	2,845,440	2,570,783	2,125,516	2,819,304
Total expenses	<u>128,783 026</u>	<u>138 584,135</u>	<u>151,784,477</u>	<u>158,825 841</u>	<u>179,549,525</u>	<u>191,996 355</u>	<u>201,615,907</u>	<u>212 635,364</u>	<u>218 041,776</u>	<u>219,748 404</u>
Program Revenues										
Charges for services										
Food Service Operations	2 243 896	2 180 916	2 097 020	2 548 045	2 458 130	2 400 667	2 466 929	2 448 761	2 505 043	2 234 824
Operating Grants and Contributions	15,187,765	15,277,469	21,541,662	18,420,794	20,392,791	22,049,260	27,992,040	28 572,525	21,717,096	21 523 234
Total program revenues	<u>17 431 661</u>	<u>17,458,385</u>	<u>23 638 682</u>	<u>20,968,839</u>	<u>22 850 921</u>	<u>24,449 927</u>	<u>30,458,969</u>	<u>31,021,286</u>	<u>24 222 139</u>	<u>23,758 058</u>
Net (Expense) / Revenue	<u>(111 351 365)</u>	<u>(121,125,750)</u>	<u>(128,145,795)</u>	<u>(137,857,002)</u>	<u>(156,698,604)</u>	<u>(167 546,428)</u>	<u>(171,156,938)</u>	<u>(181 614 078)</u>	<u>(193 819 637)</u>	<u>(195 990,346)</u>
General Revenues and Other Changes in Net Position										
Taxes										
Ad valorem taxes levied for general purpose	1 599 806	2 089 190	2 182 099	2 694 376	2 640 147	2 260,520	2 522 979	2 695 913	5 115 354	2 900 420
Ad valorem taxes levied for debt service purposes	1 208 249	5 980 624	6 021 630	7 529 553	7 608 442	9 367 736	10 452 790	11 166 389	11 481 199	11 870 670
Ad valorem taxes levied for maintenance and operation	3 614 379	3 656 801	3 656 801	4 515 283	4 693 592	5 150 114	5 748 071	6 142 065	6 295 213	7 542 403
Ad valorem taxes levied for salaries and benefits	13 613 447	13 742 570	13 842 340	17 288 604	17 514 608	19 349 221	21 595 060	23 076 601	23 651 416	24 846 187
Sales taxes levied for salaries benefits and general purpose	25 136 743	30 090 011	35 762 801	39 043 846	39 176 566	43 872 479	44 443,526	46 084 040	44 601 904	41 235 031
Grants and contributions not restricted to specific programs	66 487 789	68 160 629	71,035,430	78 719 311	90 917 263	99 715 392	99 865 314	99 225 270	101 134 868	104 450 952
Interest and investment earnings	304 702	1 042 949	2 454 417	4 087 443	3 220 758	1 206 179	580 490	344 549	298 194	252 056
Miscellaneous	5 337,353	4 049 428	2,595,221	2,594,757	2,716,009	5,295,184	3 314,858	2 232,214	3,149 651	1 489 573
Total	<u>117 302 468</u>	<u>128 812 202</u>	<u>137,550 739</u>	<u>156,473 173</u>	<u>168 487 385</u>	<u>186 216 825</u>	<u>188 523 088</u>	<u>190 967,041</u>	<u>195 727 799</u>	<u>194 587 292</u>
Change in Net Position	<u>\$ 5 951 103</u>	<u>\$ 7,686 452</u>	<u>\$ 9 404 944</u>	<u>\$ 18 616 171</u>	<u>\$ 11,788 781</u>	<u>\$ 18 670 397</u>	<u>\$ 17 366 150</u>	<u>\$ 9 352 963</u>	<u>\$ 1 908 162</u>	<u>\$ (1 403 054)</u>

Source Comprehensive Annual Financial Report

Table 3

BOSSIER PARISH SCHOOL BOARD
Benton Louisiana

Fund Balances of Governmental Funds
Last Ten Fiscal Years Ended June 30
(Modified Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Fund										
Reserved	\$ 2,269,437	\$ 1,658,964	\$ 2,393,820	\$ 3,958,071	\$ 4,157,114	\$ 4,145,248	\$ 5,775,487	\$ 0	\$ 0	\$ 0
Unreserved	10,453,206	11,070,745	10,744,293	15,189,534	15,946,873	20,299,637	19,759,125	0	0	0
Non Spendable								266,777	337,219	287,533
Restricted								1,000,000	0	0
Assigned to debt service									1,000,000	1,000,000
Unassigned								23,952,941	14,770,607	15,635,075
Total general fund	12,722,643	12,729,709	13,138,113	19,147,605	20,103,987	24,444,885	25,534,612	25,219,718	16,107,826	16,922,608
All Other Governmental Funds										
Reserved	17,081,054	19,585,142	23,135,517	27,256,668	30,628,981	33,151,374	40,603,960	0	0	0
Unreserved, reported in										
Special revenue funds	1,934,487	1,399,240	1,209,326	3,318,951	2,762,550	6,669,768	15,255,671	0	0	0
Capital projects funds	0	20,052,756	37,873,758	26,941,782	41,878,446	14,609,027	8,176,229	0	0	0
Nonspendable										
Inventory								162,495	144,650	87,469
Investments								30,335,019	32,941,059	35,601,954
Restricted for										
Debt service								3,237,400	10,293,770	18,399,115
Capital projects								9,114,316	6,143,784	61,178,717
School food service										104,557
Instructional enhancements								757,964	785,393	647,627
Committed to										
Future employee benefits								2,649,555	895,270	280,853
Instructional enhancements								961,680	646,816	404,811
Unassigned								(8,558)	(288,226)	0
Total all other governmental funds	19,015,541	41,037,138	62,218,601	57,517,401	75,269,977	54,430,169	64,035,860	47,209,871	51,562,516	116,705,103
Grand Total of funds	\$ 31,738,184	\$ 53,766,847	\$ 75,356,714	\$ 76,665,006	\$ 95,373,964	\$ 78,875,054	\$ 89,570,472	\$ 72,429,589	\$ 67,670,342	\$ 133,627,711

Source: Comprehensive Annual Financial Report

Notes

- (1) Prior to the implementation of GASB 54, fund balance was reported as reserved and unreserved. Reserved fund balance represented amounts that were not appropriate for expenditures or legally segregated for a specific purpose. Reserves included inventory, encumbrances, permanent fund required to be held in perpetuity, and amounts set aside for specific purposes. GASB 54 has very clear definitions for the classes of fund balance.

Table 4

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years Ended June 30
(Modified Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues										
Ad valorem taxes	\$ 20 035 881	\$ 25 469 185	\$ 25 702 870	\$ 32 027 816	\$ 32 456 789	\$ 36 127 591	\$ 40 318 900	\$ 43 080 968	\$ 46 543 182	\$ 47 159 680
Sales & use taxes	25 136 743	30 090 011	35 762,801	39 043 846	39 176 566	43 872 479	44 443 526	46 084 040	44 601 904	41 235 031
Investment Earning	304 702	1 042 949	2 454 417	4 087 443	3 220 758	1 071 796	580 489	352,538	217 289	252 056
Food services	2 243 896	2 180 916	2 097 020	2,548 045	2 458 130	2,400 667	2,466 928	2 448 760	2 505 043	2 234 824
Other Revenues	4 643 268	3 582 523	2 774 431	3 490 071	4 398 404	7 263 287	6 124 477	5 004 635	4 683 536	4 480 453
Total revenues from local sources	<u>52 364 490</u>	<u>62 365 584</u>	<u>68 791 539</u>	<u>81 197 221</u>	<u>81 710 647</u>	<u>90 735 820</u>	<u>93 934 320</u>	<u>96 970 941</u>	<u>98 550 954</u>	<u>95 362 044</u>
Revenue from state sources										
Equalization	64 280 880	65 802,267	68 708 233	75 675 657	87 189 461	93 091 929	96 520 957	95 914 847	97 812 677	101 220 745
Other	5 120 805	3 223 718	4 677 874	3 251 744	5 159 137	8 693 690	3 232 983	2 298 724	1 963 907	1 961 509
Total revenue from state sources	<u>69 401 685</u>	<u>69 025 985</u>	<u>73 386 107</u>	<u>78 927 401</u>	<u>92 348 598</u>	<u>101 785 619</u>	<u>99 753 940</u>	<u>98 213 571</u>	<u>99 776 584</u>	<u>103 182,254</u>
Revenue from federal sources	<u>12 967 954</u>	<u>15 081 777</u>	<u>19 011 775</u>	<u>17 320 716</u>	<u>17 279 061</u>	<u>17 918 882</u>	<u>25 347 786</u>	<u>26 858 795</u>	<u>20 412 282</u>	<u>20 152 793</u>
Total Revenues	<u>134 734 129</u>	<u>146 473 346</u>	<u>161 189 421</u>	<u>177 445 338</u>	<u>191 338 306</u>	<u>210 440 321</u>	<u>219 036 046</u>	<u>222 043 307</u>	<u>218 739 820</u>	<u>218 697 091</u>
Expenditures										
Current										
Instruction services	73 653 831	76 903 777	85 459 859	85 088 672	98 717 378	110 580 189	114 773 727	122 522,327	120 786 587	118 043 353
Pupil support services	5 837 939	6 253 628	6 548,395	6 224 978	8,090 755	8 901 761	9 170 152	9 537 017	12 534 059	11 971 500
Instructional staff support	7 254 104	7 783 529	8 026 148	9 043 528	9 438 048	10 278 963	10 719 581	11 047 671	11 369 868	12,309 101
General administration	2 020 113	2 123 736	2 433,290	2 224 835	2 746 008	3 191 586	3 257 815	3 006 647	4 000 798	6 206 181
School administration	7 540 784	8 235 041	8 778 827	9 389 961	10 379 343	12,155 247	12 434 977	13 221,238	14 076 678	12,674 371
Business services	752,085	1 284 035	1 760 911	1 954 106	2,835 053	2 123 711	1 749 341	1 541 226	2 011 928	2,140 577
Plant services	12 636 558	12 601 750	14 349 373	16 132 086	14 907 268	17 929 049	19 325 061	17 394 055	18 599 504	16 687 410
Student transportation services	6 592 753	8 424 806	10 290 150	11 148 762	11 919 164	12 195 101	13 410 524	12 437 807	12 164 196	
Central services	941 599	1 088 180	1 052 876	1 125 711	1 241 045	1 214 653	1 749 064	1 901 152	1,215 657	1 496 073
Food service	7 862 144	8 081 331	8 810,358	9 518 801	10 311 119	10 062 910	10 198 291	10 987 586	11 065 336	11 315 604
Community services	207 276	200 798	54 697	51 620	85 057	6 500	80 179	80 376	91 626	90 000
Capital Outlay	1 922,108	5 287 943	8 463 730	18 032,586	38 912,011	27 626 021	9 836 787	8 980 933	5 923 292	7 598 277
Debt service										
Principal	2 228 413	1 305 204	4 080 166	5 345 166	6 529 892	7 780 197	4 845 361	4 210 014	5,397 164	5 570 287
Interest	821 994	790 587	1 136 075	1 714 856	2 055 911	3 294 250	2,967 617	2 810 523	2,063 548	2 149 052
Bond issuance costs	0	0	96 091	0	0	81 354	0	14 781	0	197 454
Total Expenditures	<u>130 271 701</u>	<u>140 364 345</u>	<u>159 599 556</u>	<u>176 137 046</u>	<u>217 397 650</u>	<u>227 145 555</u>	<u>213 303 054</u>	<u>220 666 070</u>	<u>221 573 852</u>	<u>220 613 436</u>
Excess of revenues over (under) expenditures	<u>4 462 428</u>	<u>6 109 001</u>	<u>1 589 865</u>	<u>1 308 292</u>	<u>(26 059 344)</u>	<u>(16 705 234)</u>	<u>5 732 992</u>	<u>1 377 237</u>	<u>(2 834 032)</u>	<u>(1 916 345)</u>
Other Financing Sources (Uses)										
Proceeds from borrowing	0	22 460 000	20 000 000	0	43 500 000	5 010 000	10 000 000	0	0	70 000 000
Payments to escrow agent	0	(6 460 000)	0	0	0	(5 055 000)	0	0	0	(7 197 423)
Transfers in	24 854 633	29 886 051	37 411 238	59 465 934	49 809 684	55 673 475	55 428 191	60 535 709	47 994 676	47 955 706
Transfers out	(24 854 633)	(29 886 051)	(37 411 238)	(59 465 934)	(49 809 684)	(55 753 453)	(60 391 294)	(63 988 554)	(47 994 676)	(47 955 706)
Capital lease	0	0	0	0	1 581 000	0	0	0	0	0
Bond issuance costs	0	(80 338)	0	0	(356 850)	0	(74 472)	0	0	0
Discount on bonds	0	0	0	0	(44 838)	(42 585)	0	0	0	0
Premium on bonds	0	0	0	0	88 990	181 259	0	(15 065 275)	0	5 071 139
Total other financing sources (uses)	<u>0</u>	<u>15 919 662</u>	<u>20 000 000</u>	<u>0</u>	<u>44 768 302</u>	<u>13 696</u>	<u>4 962 425</u>	<u>(18 518 120)</u>	<u>0</u>	<u>67 873 716</u>
Net change in fund balances	<u>\$ 4 462 428</u>	<u>\$ 22 028 663</u>	<u>\$ 21 589 865</u>	<u>\$ 1 308 292</u>	<u>\$ 18 708 958</u>	<u>\$ (16 691 538)</u>	<u>\$ 10 695 417</u>	<u>\$ (17 140 883)</u>	<u>\$ (2 834 032)</u>	<u>\$ 65 957 371</u>
Debt service as a percentage of noncapital expenditures	2.4%	1.6%	3.5%	4.5%	4.8%	5.6%	3.8%	3.3%	3.5%	3.6%

Source Comprehensive Annual Financial Report

Table 5

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Assessed Value			Less Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Real Property		Personal Property					
	Residential Property	Commercial Property						
2004	321,075,560	85,032,030	116,209,000	130,017,316	392,299,274	53 14	4,194,878,067	12 45%
2005	394,113,000	99,725,070	120,736,890	149,345,910	465,229,050	56 53	5,049,774,347	12 17%
2006	417,473,980	114,321,760	124,810,760	152,361,390	504,245,110	56 53	5,386,741,787	12 19%
2007	438,151,300	133,707,730	135,922,750	158,273,507	549,508,273	56 53	5,799,353,587	12 20%
2008	454,826,090	152,909,890	139,883,430	165,120,946	582,498,464	56 53	6,140,446,567	12 18%
2009	463,653,350	213,461,170	301,852,920	176,553,781	802,413,659	52 26	7,146,789,547	13 70%
2010	588,936,360	229,786,700	220,549,380	179,843,832	859,428,608	52 26	8,202,320,773	12 67%
2011	609,286,750	241,709,030	213,267,820	181,740,944	882,522,656	52 26	9,166,385,267	11 61%
2012	653,487,654	222,469,227	188,306,720	181,740,944	882,522,657	52 26	8,642,282,193	12 31%
2013	636,915,100	256,867,190	198,444,950	181,723,876	910,503,364	52 73	8,916,270,033	12 25%

Source Bossier Parish Tax Assessor Agency

Notes

- (1) Property in the parish is reassessed every four years
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value
 - 10% land
 - 10% residential improvements
 - 15% industrial improvements
 - 15% machinery
 - 15% commercial improvements
 - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value

Table 6

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Overlapping Governments
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate			Overlapping Rate	Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Total School Millage	Bossier Parish Police Jury	
2004	49 94	3 20	53 14	19 69	72 83
2005	42 98	13 55	56 53	16 79	73 32
2006	42 98	13.55	56 53	16 79	73 32
2007	42 98	13 55	56 53	17 95	74 48
2008	42 98	13 55	56 53	17 95	74 48
2009	38 71	13 55	52 26	12 61	64 87
2010	38 71	13 55	52 26	12 61	64 87
2011	38 71	13 55	52 26	12 61	64 87
2012	38 71	13 55	52 26	16 55	68 81
2013	39 18	13 55	52 73	17 43	70 16

Source Bossier Parish Tax Assessor Agency

Notes

- (1) School district debt service millage is for individual school districts
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts
- (3) Overlapping rates are those of city and parish governments that apply to property owners within Bossier Parish Not all overlapping rates apply to all property owners

Table 7

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Principal Property Taxpayers
June 30, 2013 and Nine Years Ago

Taxpayer	Fiscal Year 2013			Fiscal Year 2004		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Petrohawk Operating Co	\$ 29,600,150	1	3 25 %			
Horseshoe Entertainment	20,835,840	2	2 29	\$ 30,358,230	1	7 74 %
KCS Reseources	20,372,810	3	2 24			
J-W Operating Co	18,017,670	4	1 98			
Halliburton Energy Serv	16,440,710	5	1 81			
Midcontinent Express Pipeline	14,454,680	6	1 59			
Southwestern Electric Power	13,981,550	7	1 54	16,496,370	3	4 21
Gulf Crossing Pipeline Co	12,608,240	8	1 38			
Louisiana Riverboat	9,561,240	9	1 05	4,103,160	8	1 05
Chesapeake Operating	8,704,770	10	0 96			
City of Shreveport				18,918,600	2	4 82
Bellsouth Telecommunications				8,491,780	6	2 16
Hibernia National Bank				3,622,840	9	0 92
ICH LLC				5,802,230	7	1 48
Calumet Lubricants Co L P				11,513,820	4	2 93
Isle of Capri Casino				3,580,250	10	0 91
Hollywood Casino				9,099,380	5	2 32
Totals	\$ 164,577,660		18 09 %	\$ 111,986,660		28 55 %

Source Bossier Parish Tax Assessor Agency & 2004 CAFR report

Table 8

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2004	\$ 20,920,480	\$ 20,001,810	95 61%	\$ 218,693	\$ 20,220,503	96 65%
2005	26,298,710	25,207,777	95 85%	596,858	25,804,635	98 12%
2006	28,505,130	25,702,870	90 17%	1,456,381	27,159,251	95 28%
2007	31,063,862	29,852,371	96 10%	140,011	29,992,382	96 55%
2008	32,928,804	31,557,254	95 83%	144,175	31,701,429	96 27%
2009	38,034,456	36,173,630	95 11%	188,492	36,362,122	95 60%
2010	41,934,355	40,318,900	96 15%	83,165	40,402,065	96 35%
2011	44,913,967	43,080,968	95 92%	36,751	43,117,719	96 00%
2012	46,120,867	45,314,364	98 25%	0	45,314,364	98 25%
2013	48,011,010	46,223,489	96 28%	N/A	46,223,489	96 28%

Source Bossier Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available

Table 9

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Sales and Use Tax Rates and Collections - All Government¹
Last Ten Calendar Years

Calendar Year	Sales and Use Tax Rates						Tax Collections					
	Parishwide			Municipalities			Parishwide			Municipalities		
	School Board	Police Jury	Enforcement District	Bossier City	Other	Total Rate	School Board	Police Jury	Enforcement District	Bossier City	Other	Total Collections
2003	1.75%	2.25%	0.00%	2.50%	7.50%	6.50%	\$ 23,431,648	\$ 10,078,295	\$ 0	\$ 29,936,748	\$ 1,067,089	\$ 64,513,780
2004	1.75%	2.25%	0.00%	2.50%	7.50%	6.50%	26,117,479	12,066,931	0	32,222,074	1,304,395	71,710,879
2005	1.75%	2.25%	0.00%	2.50%	7.50%	6.50%	33,337,703	13,989,875	4,487,619	35,377,614	1,481,422	88,674,233
2006	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	37,516,626	16,311,115	5,320,612	37,869,696	1,677,401	98,695,450
2007	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	39,166,000	17,020,641	5,611,339	39,417,631	2,170,743	103,386,354
2008	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	41,137,419	18,652,007	5,854,274	40,569,475	2,228,744	108,441,919
2009	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	43,924,378	19,199,149	6,212,909	44,318,009	2,482,130	116,136,575
2010	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	45,607,682	21,311,657	6,505,222	44,028,207	2,602,299	120,055,067
2011	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	45,061,380	24,170,262	6,436,583	44,806,951	2,833,905	123,309,081
2012	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	42,831,003	17,121,192	6,145,261	44,705,432	2,970,374	113,773,262

Notes

- (1) Information provided by City of Bossier City
- (2) Total rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include the state sales and use tax rate.
- (3) The Municipalities - Other column includes 2.5% each for Benton, Haughton and Plain Dealing.
- (4) Sales tax collections reported by the sales tax agency are on the cash basis.
- (5) The Law Enforcement District is a new sales and use tax levy of 1/4% effective for 1/1/2005.
- (6) The tax rate for the Bossier Parish Police Jury is .50% for Bossier City and .75% for Benton, Haughton, and Plain Dealing.

Table 10

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

<u>Fiscal Year Ended June 30</u>	<u>General Obligation Bonds</u>	<u>Notes Payables</u>	<u>Lease Payables</u>	<u>Total Debt Outstanding</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
2004	\$ 13,855,000	\$ 2,786,323	\$ 380,103	\$ 17,021,426	0 65%	167
2005	29,105,000	2,492,200	119,023	31,716,223	1 12%	305
2006	45,305,000	2,212,033	77,242	47,594,275	1 61%	451
2007	40,240,000	1,931,866	33,764	42,205,630	1 32%	393
2008	74,590,000	4,901,674	1,265,064	80,756,738	2 35%	743
2009	57,402,526	14,955,822	948,839	73,307,187	2 09%	665
2010	54,090,975	23,756,958	647,450	78,495,383	1 98%	704
2011	37,794,336	22,582,875	331,408	60,708,619	1 49%	519
2012	34,780,000	17,758,092	0	52,538,092	1 24%	439
2013	105,375,343	9,457,805	0	114,833,148	2 56%	940

Notes

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements
- (2) See the Schedule of Demographic and Economic Statistics (Table 14) for personal income and population data

Table 11

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

<u>Fiscal Year Ended June 30</u>	<u>General Obligation Bonds</u>	<u>Less Amounts Available in Debt Service Funds</u>	<u>Total</u>	<u>Percentage of Estimated Actual Taxable Value of Property</u>	<u>Per Capita</u>
2004	\$ 13,855,000	\$ 4,392,270	\$ 9,462,730	0.23%	93
2005	29,105,000	4,995,972	24,109,028	0.48%	232
2006	45,305,000	6,376,298	38,928,702	0.72%	369
2007	40,240,000	7,507,407	32,732,593	0.56%	305
2008	74,590,000	7,770,174	66,819,826	1.09%	615
2009	57,402,526	7,220,100	50,182,426	0.70%	455
2010	54,090,975	12,037,598	42,053,377	0.51%	377
2011	37,794,336	3,237,400	34,556,936	0.38%	295
2012	34,780,000	10,293,770	24,486,230	0.28%	205
2013	105,375,343	18,399,115	86,976,228	0.98%	712

Notes

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements
- (2) General Obligation Bonds column excludes notes payable and QZAB
- (3) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (4) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data

Table 12

BOSSIER PARISH SCHOOL BOARD

Benton, Louisiana

Direct and Overlapping Governmental Activities Debt

As of June 30, 2013

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Bossier Parish Police Jury	\$ 60,650,404	100 00%	\$ 60,650,404
Subtotal, overlapping debt			<u>60,650,404</u>
Bossier Parish School Board Direct Debt			<u>114,833,148</u>
Total direct and overlapping debt			<u>\$ 175,483,552</u>

Sources Debt outstanding data extracted from annual financial report of respective governments

Notes

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within Bossier Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding for the School Board includes only general bonded debt.
- (4) Debt outstanding for the Police Jury is all Certificates of Indebtedness.

Table 13

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years Ended June 30

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Debt Limit	\$ 182,810,807	\$ 215,101,236	\$ 229,812,275	\$ 247,723,623	\$ 261,666,794	\$ 342,638,604	\$ 363,745,354	\$ 372,492,260	\$ 372,492,260	\$ 382,279,534
Total net debt applicable to limit	<u>9,462,730</u>	<u>24,109,028</u>	<u>38,928,702</u>	<u>32,732,593</u>	<u>66,819,826</u>	<u>50,084,900</u>	<u>42,053,377</u>	<u>36,713,580</u>	<u>24,486,230</u>	<u>86,976,228</u>
Legal debt margin	<u>\$ 173,348,077</u>	<u>\$ 190,992,208</u>	<u>\$ 190,883,573</u>	<u>\$ 214,991,030</u>	<u>\$ 194,846,968</u>	<u>\$ 292,553,704</u>	<u>\$ 321,691,977</u>	<u>\$ 335,778,680</u>	<u>\$ 348,006,030</u>	<u>\$ 295,303,306</u>
Total net debt applicable to the limit as a percentage of debt limit	5.18%	11.21%	16.94%	13.21%	25.54%	14.62%	11.56%	9.86%	6.57%	22.75%

Legal Debt Margin Calculation for Fiscal Year 2013

Total taxable assessed value	910,503,364
Add back - exempt real property	<u>181,723,876</u>
Total assessed value	<u>1,092,227,240</u>
Debt limit (35% of total assessed value)	382,279,534
Debt applicable to limit	
General Obligation bonds	105,375,343
Less: Amount set aside for repayment of general obligation debt	<u>18,399,115</u>
Total net debt applicable to limit	<u>86,976,228</u>
Legal debt margin	<u>295,303,306</u>

Source: Comprehensive Annual Financial Report

Notes

(1) The debt limit is 35% of total assessed value. This percentage is in accordance with Act 103 of 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (C).

Table 14

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years

<u>Fiscal Year Ended June 30</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>School Enrollment</u>	<u>Percentage on Free & Reduced Meals</u>	<u>Unemployment Rate</u>
2004	101,999	\$ 2,606,502,000	\$ 25,554	18,480	N/A	6.5
2005	104,080	2,835,878,000	27,247	19,047	N/A	6.3
2006	105,541	2,947,369,000	27,926	19,170	N/A	4.5
2007	107,270	3,188,855,000	29,727	19,426	43.05 %	4.5
2008	108,705	3,430,341,000	31,556	19,766	43.38	4.6
2009	110,250	3,508,265,250	31,821	19,607	45.85	6.7
2010	111,492	3,958,746,444	35,507	20,428	44.76	7.8
2011	116,979	4,070,518,263	34,797	20,879	44.50	7.2
2012	119,732	4,245,576,988	35,459	20,926	45.40	5.7
2013	122,197	4,484,263,309	36,697	21,689	45.40	5.4

Sources

- (1) Population data obtained from the U S Census Bureau
- (2) School enrollment and free and reduced meals data obtained from Louisiana Department of Education
- (3) Unemployment rate obtained from U S Department of Labor
- (4) Personal Income data obtained from [www stats indiana edu](http://www.stats.indiana.edu)

Table 15

BOSSIER PARISH SCHOOL BOARD

Benton, Louisiana

Principal Employers

June 30, 2013 and 2007

	2013			2007		
	Number of Employees		% of Total Employment	Number of Employees		% of Total Employment
Barksdale Air Force Base	10,287	1	15.47%	9,423	1	18.96%
Bossier Parish School Board	2,926	2	4.40%	2,633	3	5.30%
Harrah's Horseshoe Casino & Hotel/Harrah's Louisiana Downs	1,800	3	2.71%	3,332	2	6.70%
State of Louisiana- Dep of Civil Service	1,642	4	2.47%			
Willis Knighton Health System	973	5	1.46%			
City of Bossier City	970	6	1.46%	825	6	1.66%
Diamond Jack's Casino Resort	837	7	1.26%	1,056	4	2.12%
Boomtown Casino	644	8	0.97%	850	5	1.71%
Halliburton Energy Service	587	9	0.88%			
Wal-Mart Supercenter	500	10	0.75%	660	8	1.21%
Bossier Parish Community College				533	9	1.07%
Cellxion, LLC				486	10	0.98%
McElroy Metal, Inc				667	7	1.34%

Source: Greater Bossier Economic Development Foundation & Northwest Louisiana Major Employers Directory

Notes

(1) Principal employers information was not available for nine years ago

(2) Employment data obtained from U S Department of Labor

Table 16

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

School Building Information
June 30, 2013

<u>Instructional Sites</u>	<u>Date Constructed</u>	<u>Capacity/Sq Ft</u>	<u>Acreage</u>
High Schools			
Airline	1965	213,400	98 33
Benton	1978	99,320	25 00
Bossier	1939	137,500	18 14
Haughton	1940	181,706	27 80
Parkway	2009	202,114	28 70
LA New Tech at Plain Dealing	1961	41,150	26 20
Middle Schools			
Cope	1980	82,547	14 23
Greenacres	1958	74,000	17 17
Elm Grove	1962	124,262	28 70
LA New Tech at Plain Dealing	1938	35,300	(3)
Rusheon	1955	82,414	24 60
Benton	1999	94,580	14 70
Haughton	1999	105,858	21 62
Elementary			
Apollo	1968	92,506	3 00
Benton	1953	80,197	21 13
Bossier	1922	76,175	4 90
Carrie Martin	1949	62,469	12 54
Central Park	1957	50,329	10 00
Curtis	1958	46,518	12 00
Elm Grove	1959	78,510	12 90
Kerr	1953	52,478	11 44
Meadowview	1962	59,300	15 00

Table 16

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

School Building Information
June 30, 2013

<u>Instructional sites</u>	<u>Date Constructed</u>	<u>Capacity/Sq Ft</u>	<u>Acreage</u>
Elementary Schools, continued			
Plantation Park	1952	61,864	10 10
Platt	1961	73,064	20 00
Princeton	1952	56,600	20 40
T L Rodes	1980	54,875	(1)
Stockwell Place	1986	77,836	10 33
Sun City	1969	49,890	(2)
Waller	1949	63,900	9 30
Legacy	2008	74,250	15 00
WT Lewis	2008	60,000	15 00
Other Instructional Sites			
Charlotte Mitchell Education Center	1949	40,000	6 66
Butler Education Complex	1952	32,495	4 50

Source Bossier Parish School Board

Notes

- (1) Included with Platt Elementary acreage
- (2) Included with Elm Grove Middle School acreage
- (3) Included with La New Tech High School acreage

Table 17

BOSSIER PARISH SCHOOL BOARD
Benton Louisiana
School Personnel
Fiscal Years Ended June 30, 2004 through June 30, 2013

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Teachers										
Less than a Bachelor's degree	17	18	16	16	17	15	14	11	9	9
Bachelor	786	803	836	837	856	886	917	943	944	944
Master	244	251	269	271	282	295	288	313	317	311
Master +30	127	117	108	113	110	112	101	91	85	86
Specialist in Education	0	2	1	2	3	3	3	3	1	2
Ph D or Ed D	1	1	1	1	1	1	2	2	3	4
Total	<u>1175</u>	<u>1192</u>	<u>1231</u>	<u>1240</u>	<u>1269</u>	<u>1312</u>	<u>1325</u>	<u>1363</u>	<u>1359</u>	<u>1356</u>
Principals & Assistants										
Bachelor	0	0	0	0	0	0	0	1	0	0
Master	21	19	24	24	25	25	27	28	29	0
Master +30	49	49	45	45	46	49	47	49	46	31
Specialist in Education	0	0	0	0	0	0	0	0	0	44
Ph D or Ed D	0	0	1	1	1	2	2	2	2	2
Total	<u>70</u>	<u>68</u>	<u>70</u>	<u>70</u>	<u>72</u>	<u>76</u>	<u>76</u>	<u>80</u>	<u>77</u>	<u>77</u>

Source Bossier Parish School Board

Table 18

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Operating Statistics
For the Fiscal Years Ended June 30, 2004 through June 30, 2013

<u>Fiscal Year Ended June 30</u>	<u>Expenses</u>	<u>Enrollment</u>	<u>Cost Per Pupil</u>	<u>Percentage Change</u>	<u>Teaching Staff</u>	<u>Pupil/ Teacher Ratio</u>
2004	128,783,026	18,480	6,969	9 43%	1,175	15 73
2005	138,584,135	19,047	7,276	4 41%	1,192	15 98
2006	151,784,477	19,170	7,918	8 82%	1,231	15 57
2007	158,825,841	19,426	8,176	3 26%	1,240	15 67
2008	179,098,375	19,766	9,061	10 82%	1,269	15 58
2009	191,996,355	19,607	9,792	7 80%	1,312	14 94
2010	201,615,707	20,428	9,870	0 79%	1,325	15 42
2011	212,635,364	20,526	10,359	4 96%	1,363	15 06
2012	218,041,776	20,926	10,420	0 58%	1,359	15 40
2013	219,748,404	21,689	10,132	-2 76%	1,356	15 99

Source Bossier Parish School Board

Notes

- (1) This information is extracted from the agreed upon procedures report on performance and statistical data
- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Assets
- (3) Enrollment is extracted from Table 14, Demographic and Economic Statistics
- (4) Teaching staff is extracted from Table 17, School Personnel

Table 19

Bossier Parish School Board
Benton, Louisiana

Taxable Sales by NAICS Category
Calendar years 2008-2013

Category	Calendar Year					
	2008	2009	2010	2011	2012	2013
Agriculture Forestry, Fishing, Hunting	\$ 866,588	\$ 1,049,516	\$ 1,323,779	\$ 1,162,222	\$ 773,802	\$ 213,523
Mining Oil & Gas	60,438,760	97,581,000	236,244,079	315,290,130	160,025,697	40,906,682
Utilities	996,712	5,122,632	9,132,047	6,936,743	3,471,858	852,293
Construction	24,311,291	16,970,486	23,207,122	30,320,617	20,270,035	6,350,381
Manufacturing	101,802,259	87,162,023	92,108,560	117,581,049	108,107,498	32,825,462
Wholesale Trade	186,997,968	202,156,051	173,533,773	197,823,151	214,606,632	58,893,366
Retail Trade	1,283,710,355	1,446,886,985	1,373,685,363	1,318,473,006	1,365,952,107	472,647,390
Transportation & Warehousing	1,638,706	2,103,911	2,671,551	5,531,679	5,931,806	3,199,066
Publishing, Broadcasting, Telecommunications	27,316,446	32,936,716	38,540,474	33,966,271	34,551,983	12,372,007
Finance, Insurance, Real Estate	60,134,560	72,570,745	77,290,365	77,461,175	68,666,714	20,687,475
Professional, Administrative, Healthcare	56,414,470	68,921,211	60,398,965	47,960,479	49,042,543	17,146,982
Arts, Amusements, Accomodations	366,453,472	403,988,454	592,049,959	323,215,181	336,371,482	119,059,159
Other Services, Public Administration	67,579,328	69,549,071	73,836,194	86,670,937	81,432,875	28,642,669
	<u>\$ 2,238,660,915</u>	<u>\$ 2,506,998,801</u>	<u>\$ 2,754,022,231</u>	<u>\$ 2,562,392,640</u>	<u>\$ 2,449,205,032</u>	<u>\$ 813,796,455</u>
School Board sales tax rate	1 75%	1 75%	1 75%	1 75%	1 75%	1 75%

Source Bossier City Tax Division - information prior to 2008 not available for NAICS codes



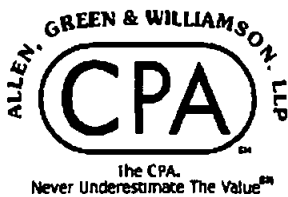
**Bossier Parish School Board
Benton, Louisiana**

**Single Audit Report,
and Other Information
As of and for the Year Ended June 30, 2013**

Bossier Parish School Board

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ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P O Box 6075

Monroe, LA 71211-6075

2441 Tower Drive
Monroe, LA 71201

Telephone (318) 388-4422

Fax (318) 388-4664

Toll-free (888) 741-0205

Tim Green, CPA
Margie Williamson, CPA
Amy Tynes, CPA
Aimee Buchanan, CPA

Matt Carmichael, CPA
Jaime Esswein, CPA, CFE
Jaunicia Mercer, CPA, CFE
Roomi Shakir, CPA
Cindy Thomason, CPA

Ernest L. Allen, CPA
(Retired) 1963 2000

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditor's Report

Board Members
Bossier Parish School Board
Benton, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bossier Parish School Board as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated January 9, 2014

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (*internal control*) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the School Board's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as items 2013-001 and 2013-002 that we consider to be significant deficiencies.

Compliance and Other Matters

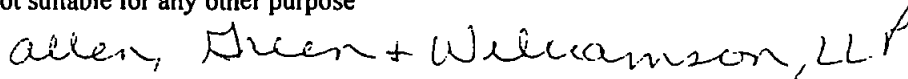
As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying Schedule of Findings and Questioned Costs as item 2013-002.

The School Board's Response to Findings

The School Board's responses to the findings identified in our audit are described in the accompanying Corrective Action Plan for Current Year Findings and Questioned Costs. The School Board's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

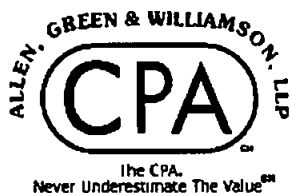
Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
January 9, 2014



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P O Box 6075

Monroe, LA 71211-6075

2441 Tower Drive
Monroe LA 71201

Telephone (318) 388-4422

Fax (318) 388-4664

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**Report on Compliance For Each Major Federal Program;
Report on Internal Control Over Compliance; and
Report on the Schedule of Expenditures of Federal Awards
Required by OMB Circular A-133**

Independent Auditor's Report

Board Members
Bossier Parish School Board
Benton, Louisiana

Report on Compliance for Each Major Federal Program

We have audited Bossier Parish School Board's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2013. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Board's compliance.

Opinion on Each Major Federal Program

In our opinion, the Bossier Parish School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying Schedule of Findings and Questioned Costs as item 2013-004. Our opinion on each major federal program is not modified with respect to these matters.

The School Board's response to the noncompliance finding identified in our audit is described in the accompanying Corrective Action Plan for Current Year Audit Findings. The School Board's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as items 2013-003, 2013-004 and 2013-005 that we consider to be significant deficiencies.

The School Board's responses to the internal control over compliance findings identified in our audit are described in the accompanying Corrective Action Plan for Current Year Findings and Questioned Costs. The School Board's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of and for the year ended June 30, 2013, and related notes to the financial statements, which collectively comprise the School Board's basic financial statements. We issued our report thereon dated January 9, 2014, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
January 9, 2014

**Bossier Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2013**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass-Through Grantor No	Expenditures
United States Department of Agriculture			
Passed Through Louisiana Department of Education			
Child Nutrition Cluster			
Cash Assistance			
School Breakfast Program	10 553	008-SL-0804	\$1,089,766
National School Lunch Program	10 555	008-SL-0704	4,227,402
Non-cash Assistance - Commodities			
Food Distribution Program (Commodities)	10 555	N/A	590,298
Total Child Nutrition Cluster			<u>5,907,466</u>
Total U S Department of Agriculture			<u>5,907,466</u>
United States Department of Education			
Direct Programs			
Impact Aid (Title VIII)	84 041A	N/A	502,492
Passed through Louisiana Department of Education			
Education for Homeless Children & Youth	84 196A	28-13-H1-08	34,590
Title I, Part A Grants to Local Educational Agencies	84 010A	28-12-TI-08, 28-13-TI-08	5,258,228
Special Education Cluster (IDEA)			
Special Education Grants to States (IDEA Part B)	84 027A	28-13-IB-08, 28-13-B6-08, 28-12-S7-08, 28-12-B1-08, 28-13-B1-08	4,754,218
Special Education Preschool Grants (IDEA Preschool)	84 173A	28-12-P1-08, 28-13-P1-08	<u>132,399</u>
Total Special Education Cluster (IDEA)			4,886,617
Career & Technical Education - Basic Grants to States	84 048A	28-13-02-08 28-12-50-08,	236,971
Improving Teacher Quality State Grants (Title II)	84 367A	28-13-50-08	1,000,505
School Improvement Grants Cluster			
School Improvement Grants	84 377A	28-12-TC-08	119,251
School Improvement Grants - Recovery Act	84 388A	S389A090018A	<u>454,344</u>
Total School Improvement Cluster			573,595
English Language Acquisition Grants (Title III)	84 365A	28-12-60-08, 28-13-60-08	186,891
Mathematics and Science Partnerships	84 366B	28-12-MP-08, 28-13-MP-08	235,775
Passed Through Louisiana Community & Technical College System			
Adult Education - Basic Grants to State	84 002A	V002A100018	232,338
Total United States Department of Education			<u>13,148,002</u>

**Bossier Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2013**

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME</u>	<u>CFDA Number</u>	<u>Pass-Through Grantor No</u>	<u>Expenditures</u>
United States Department of Health & Human Services			
Passed through Louisiana Department of Education			
Temporary Assistance for Needy Families (TANF)	93 558	28-12-JC-08, 28-13-JS-08, 28-13-36-08	<u>561,940</u>
Total United States Department of Health & Human Service			<u>561,940</u>
United States Department of Housing & Urban Development			
Passed through Louisiana Department of Education			
Community Development Block Grant - LA Jason STEM Project	14 228	28-13-SJ-08	<u>3,675</u>
Total United States Department of Housing & Urban Development			<u>3,675</u>
United States Department of Defense			
Direct Programs			
Department of the Army - ROTC	12 UKN	N/A	371,622
Flood Control Projects	12 106	N/A	<u>160,088</u>
Total United States Department of Defense Direct Program			<u>531,710</u>
Total Federal Expenditures			<u>\$ 20,152,793</u>

Bossier Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2013

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Bossier Parish School Board and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

NOTE 2 - NONCASH PROGRAMS Commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

NOTE 3 - RELATIONSHIP TO FINANCIAL STATEMENTS Federal awards revenues are reported in the School Board's fund financial statements as follows:

<u>Funds</u>	<u>Federal Sources</u>
General	\$ 1,034,202
Title I	5,258,228
Title II	1,000,505
Title III	186,891
Special Education	4,754,218
Pre-School	132,399
School Food Service	5,907,466
Special Federal Fund	1,878,884
Total	<u>\$ 20,152,793</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**Bossier Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013**

PART I - Summary of the Auditor's Results

Financial Statement Audit

- i The type of audit report issued was unmodified
- ii There were two significant deficiencies required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States The significant deficiencies were not considered to be material weaknesses
- iii There was one instance of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements

Audit of Federal Awards

- iv There were three significant deficiencies required to be disclosed by OMB Circular A-133 None of the significant deficiencies were considered to be material weaknesses
- v The type of report the auditor issued on compliance of major federal awards was unmodified
- vi The audit disclosed three audit finding which the auditor is required to report under OMB Circular A-133, Section 510(a)
- vii The major federal awards are
 - Child Nutrition Cluster
 - CFDA #10 553 School Breakfast Program
 - CFDA #10 555 National School Lunch Program
 - School Improvement Grants Cluster
 - CFDA #84 377A School Improvement Grants
 - CFDA #37 388A School Improvement Grants – Recovery Act
 - CFDA #93 558 Temporary Assistance for Needy Families (TANF)
- viii The dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular A-133, Section 520(b) was \$604,583
- ix The auditee does qualify as a low-risk auditee under OMB Circular A-133, Section 530

**Bossier Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013**

PART II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

Reference # and title: **2013-001** **Financial Management**

Entity-wide or program/department specific: This finding is entity wide

Criteria or specific requirement: Proper internal controls over financial reporting requires that accounting records contain up-to-date, accurate and complete information to ensure that the financial data can be relied upon to monitor the financial condition of the School Board. Financial records should be reviewed timely to supporting documentation to ensure that the transactions are properly recorded and classified in the accounting records.

Condition found:

In testing of cash accounts, the following was noted

- There were nine bank reconciliations tested (3 months for the master bank, accounts payable clearing and payroll clearing accounts) and the following was noted
 - All accounts tested had reconciling differences from prior periods that were not resolved by either recording differences noted to the general ledger or by taking action with bank timely to resolve issues concerning bank charges
 - The accounts payable and payroll clearing account had old outstanding checks that should be reviewed and appropriate action taken to clear the outstanding checks either through voiding the check or funds being sent to unclaimed property as required by the State
 - All accounts had unexplained reconciling differences

In testing interest income, it was noted that the School Board records all interest earnings on deposits held at the bank in the general fund and not in the appropriate fund as listed on the account analysis prepared by the bank.

In testing accounts receivable accounts, the following was noted

- One transaction was recorded as an accounts receivable but was a deposit in transit from another School Board fund
- Five exceptions were noted for interfund receivables/payables being recorded as accounts receivables/payables

In performing the search for unrecorded liabilities, the following was noted

- One invoice related to June 30, 2013, was not accrued in the appropriate accounting period

In testing of journal entries, the following was noted

- Two entries were made to move federal cost reimbursement grant revenues and expenditures accounted for in the general fund to special revenue funds at the end of the year. The journal entries moved expenditures in total and not the actual expenditures incurred by the grants
- One journal entry was not approved by someone other than the person making the entry
- The school board is not making journal entries timely and only records benefit costs to the general ledger at year-end causing financial reports to be inaccurate during the year

In testing of the review of personnel change reports, it was noted that no one is reviewing the personnel change reports to ensure that no one is making unauthorized changes to personnel records or pay rates.

In performing the reconciliation of interfund receivables and payables, it was noted that the School Board is not settling up the interfund balances in a timely manner.

**Bossier Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013**

PART II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

Possible asserted effect (cause and effect):

Cause: The auditor was unable to determine the cause

Effect: Internal controls over financial management are weakened

Recommendation to prevent future occurrences: Internal controls should be implemented to ensure that bank reconciliations are performed timely and reconciling items investigated and appropriate action is taken timely Interest earning should be recorded in the appropriate fund's bank account All invoices received within the two months after year-end should be properly reviewed to determine if they should be accrued as payables Also controls should be implemented over review of personnel changes to ensure no unauthorized changes are being made to pay rates Federal cost reimbursement grants should be accounted for in separate funds to ensure accurate record keeping for expenditures and accurate cost reimbursement requests Controls over interfund receivables/payables should be implemented to ensure they are accounted for accurately and settled timely Journal entries should be reviewed and approved by someone other than the person making the entry and posted to the general ledger timely

View of Responsible Official: We agree and will complete journal entries to clear prior period reconciliation items, review all outstanding checks and reissue where possible, or send funds to the State unclaimed property department We agree and will allocate demand deposit account interest to the appropriate funds, will record interfund receivables/payables in an appropriate manner, continue to make a concerted effort to identify and record accounts payable at year-end, and will continue to review and approve journal entries We attempt to record interfund receivables/payables at the time they are created We will continue to make an effort to timely prepare the reconciliation for these items, which will identify any entry that may be unrecorded With the addition of another accountant to our staff, we now have the resources to address these issues We have historically accounted for several federal programs in the General Fund With the implementation of the new accounting software, we agree these funds should be accounted for in individual funds Our new accounting software will also solve the issue with the recording of benefit costs

Reference # and Title: **2013-002 State Compliance - Sinking Fund Requirements**

Entity-wide or program/department specific: This finding is entity wide

Criteria or specific requirement Louisiana Revised Statute 39 704 requires each sinking fund issue to ascertain that the amount of millages levied is reasonable The balance in the fund should not be more than one year of debt service requirements The proceeds of any special tax shall constitute a trust fund to be used exclusively for the object purposes for which the tax was levied The records of the taxing authority shall clearly reflect the objects and purposes for which the proceeds of the tax are used

Condition found: In testing the fund balance remaining in the sinking fund, it was noted that the Debt Service Fund had a remaining excess fund balance of \$3,635,149 after the next year's principal and interest payments of \$10,188,016 were subtracted out

**Bossier Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013**

PART II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

Possible asserted effect (cause and effect):

Cause: The School Board has not significantly lowered the millages for the sinking fund as bond payments have decreased and assessed value has increased in recent years

Effect: Millages for the debt service fund were set too high resulting in the excess fund balance

Recommendation to prevent future occurrences: The School Board should consider the reducing the millages for the sinking fund

View of Responsible Official: In 2102, the voters of Bossier Parish approved a reallocation of sinking fund millages. These millages are being used in conjunction with a 10 year, 210 million construction program. This excess fund balance will be used during 2013-2014 and we will continue to monitor and adjust this balance as a part of our construction program.

**Bossier Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013**

Part III – Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section .510(a):

<u>Reference # and title:</u>	<u>2013-003</u>	<u>Enrollment Reporting</u>
<u>Identification of Federal Program and Award Year:</u>		
FEDERAL GRANTOR/		
PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA NO</u>	<u>AWARD YEAR</u>
<u>United States Department of Health & Human Services</u>		
Passed through La Department of Education		
Temporary Assistance for Needy Families (TANF)	CFDA #93 558	2013

Criteria or specific requirement: The School Board is required to submit monthly enrollment data for the TANF program to the State of Louisiana. Effective internal controls over enrollment data submitted to the State ensure that the supporting documentation is maintained and accounted for within the organization. The LA4 program requires that school districts report monthly the total number of LA4 students and report the number of students present 90% of the school calendar month. The School Board is also required to have 74% of the students be present 90% or more of the calendar month.

Condition: In testing enrollment data for TANF for three months, it was noted that one student had a doctor's excuse, but was shown as absent without excuse, one student was not included on report, and multiple doctor's excuses could not be located for testing.

Possible asserted effect (cause and effect):

Cause: Personnel were not aware that they needed to keep doctor's excuses until halfway through the fiscal year.

Effect: Some documentation for the reports to the State could not be provided.

Recommendations to prevent future occurrences: The School Board should implement procedures to ensure that all excuses are accurate, accounted and maintained to support the enrollment data submitted to the State of Louisiana. The School Board should establish internal controls and procedures to ensure that the number of LA4 students and the absences of LA4 students are accurately reported. Additionally, quality control procedures should be established to ensure the 90% attendance calculation is performed correctly.

View of Responsible Official: We agree that the doctor's excuses need to be kept on file. We will continue to monitor our program to insure attendance requirements are met.

**Bossier Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013**

Part III – Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section .510(a):

Reference # and title: **2013-004** **Separate Accounting Recovery Act Funds**

Identification of Federal Program and Award Year:

FEDERAL GRANTOR/

PASS-THROUGH GRANTOR/PROGRAM NAME CFDA NO AWARD YEAR

United States Department of Education

Passed through La Department of Education

School Improvement Grant Cluster

School Improvement

CFDA #84 377

2013

School Improvement Recovery Act

CFDA #84 388

2013

Criteria or specific requirement: The American Recovery and Reinvestment Act requires recovery act funds to be accounted for separately from other federal and non-federal programs. Effective internal controls over separate accounting requirements ensure that the School Board maintains separate tracking of financial records for each recovery act grant received.

Condition: In reviewing the general ledger for the School Improvement grants, it was noted that the School Board was accounting for the revenues and expenditures for both the School Improvement grants in the general fund and moved to a separate fund at year-end. In addition, in reviewing employee related benefits it was noted that expenditures were co-mingled with both federal and non-federal funding.

Possible asserted effect (cause and effect):

Cause: The cause is unknown.

Effect: The School Board may not have complied with all regulations for special tests and provisions concerning separate accountability for recovery funds.

Recommendations to prevent future occurrences: The School Board should implement procedures to ensure that they are providing separate financial accountability between recovery and non-recovery act federal programs.

View of Responsible Official: Although the SIG ARRA grant is accounted for in the general fund, separate revenue and expenditure accounts have been established for the ARRA transactions. We are in the last year of the grant, however we will establish a separate fund.

**Bossier Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013**

Part III – Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section .510(a):

Reference # and title: **2013-005** **Procurement, Suspension and Debarment**

Identification of Federal Program and Award Year:

FEDERAL GRANTOR/

PASS-THROUGH GRANTOR/PROGRAM NAME CFDA NO AWARD YEAR

United States Department of Education

Passed through La Department of Education

School Improvement Grant Cluster

School Improvement

CFDA #84 377

2013

School Improvement Recovery Act

CFDA #84 388

2013

Condition: Federal regulation 2 CFR part 180 requires that entities receiving federal funds must verify that the entity in which it expects to spend \$25,000 or more for goods and services is not suspended or debarred or otherwise excluded from receiving federal funds. The School Board obtains certifications from vendors when items are purchased through purchase orders and through the bid process that the vendor is not suspended or debarred from participating in federal contracts. There are no procedures for suspension and debarment for service expenditures.

Possible asserted effect (cause and effect):

Cause: Controls are not implemented for services purchased to ensure that the School Board complies with the federal regulation for suspension and debarment for all entities paid \$25,000 or greater with federal funds.

Effect: The School Board does not verify that all entities in which it intends to expend \$25,000 or more are not suspended or debarred or otherwise excluded before purchasing services.

Recommendation to prevent future occurrences: The School Board should implement controls to verify that any entity in which it intends to expend federal funds is not suspended or debarred or otherwise excluded from receiving federal funds for services.

View of Responsible Official: We obtain vendor certification regarding suspension and debarment through purchase orders. We will amend our procedures and will require a purchase order on all contracts \$25,000 and above.

**Bossier Parish School Board
Summary Schedule of Prior Year Audit Findings
For the Year Ended June 30, 2013**

Reference # and title: **12-F1** **Inadequate Controls over Work Orders**

Year of origination: June 30, 2012

Entity-wide or program/department specific: This finding relates to the Maintenance Department

Condition: Proper internal controls over work orders within the Maintenance Department require that the person who performs the work and the person who requested the work performed sign off on the work orders to document when the work was performed and to ensure that the work was performed as requested. In addition, data entry of completed work orders into the work order system should be reviewed to ensure that the information entered is accurate.

Forty maintenance work orders were tested for various attributes. Eighteen of the work orders were not signed off by the employee who completed the work and twenty-five work orders were not signed off by the person requesting the work be completed. In addition, eleven of the forty work orders were not documented as being reviewed to ensure that the work order was correctly entered into the work order system.

Corrective action taken: The Maintenance Department Supervisor reviewed with employees the importance of having all parties sign off as work orders are performed, reviewed and accepted. Maintenance Department Staff will review and compare work orders to the work order system to ensure accuracy. This finding is considered cleared.

Reference # and title: **12-F2** **Internal Controls over Verification Reporting**

Year of origination: June 30, 2012

Identification of Federal Program and Award Year:

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA NO</u>	<u>AWARD YEAR</u>
<u>United States Department of Agriculture</u>		
Passed through La. Department of Education		
Child Nutrition Cluster		
National School Breakfast Program	10 553	2012
National School Lunch Program	10 555	2012

Condition: Each school year the School Board is required by 7 CFR 245.6(a)(c) to complete a verification process to ensure that applicants are eligible and properly classified based on their household income and composition. Effective internal controls over the verification process ensure that the School Board's verification reporting is accurate and complete based on supporting documentation.

In a test of 20 applicants from the verification summary, it was noted that one verification tracker was not signed off by management indicating review of the verification data, four exceptions where the verification summary submitted to the State of Louisiana did not agree to the supporting documentation of the verification tracker. In addition, the School Board failed to report two applications and two students that were part of the verification to the State of Louisiana.

Corrective action taken: The Supervisor of Child Nutrition reviewed supporting documentation of the verification

**Bossier Parish School Board
Summary Schedule of Prior Year Audit Findings
For the Year Ended June 30, 2013**

results tracker to ensure all amounts reported to the State are accurate This procedure was completed prior to submission of the verification summary to the State This finding is considered cleared

Reference # and title: **12-F3** **Semi-Annual Certification**

Year of origination: June 30, 2012

Identification of Federal Program and Award Year:

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA NO</u>	<u>AWARD YEAR</u>
<u>United States Department of Health & Human Services</u>		
Passed through La Department of Education		
Temporary Assistance for Needy Families (TANF)	93 558	2012
<u>United States Department of Education</u>		
Passed through La. Department of Education		
School Improvement Grant Cluster		
School Improvement	84 377	2012
School Improvement Recovery Act	84 388	2012

Condition: Federal regulation 2 CFR Attachment B(h)(3) states in part “Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification ”

In testing certifications for employees charged to the TANF and School Improvement programs, it was noted that employees within the TANF and School Improvement federal programs are not completing semi-annual certifications as required

Corrective action taken: The Director of Federal Programs reviewed on a semi-annual basis, all employees paid by Federal Funds Verification was performed that these employees are completing and signing a semi-annual certification The Director signed these certifications This finding is considered cleared

Reference # and title: **12-F4** **Enrollment Reporting**

Year of origination: June 30, 2012

Identification of Federal Program and Award Year:

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA NO</u>	<u>AWARD YEAR</u>
<u>United States Department of Health & Human Services</u>		
Passed through La. Department of Education		
Temporary Assistance for Needy Families (TANF)	93 558	2012

Condition: The School Board is required to submit monthly enrollment data for the TANF program to the State of Louisiana Effective internal controls over enrollment data submitted to the State ensure that the supporting documentation is maintained and accounted for within the organization The LA4 program requires that school districts report monthly the total number of LA4 students and report the number of students present 90% of the school calendar month The School Board is also required to have 74% of the students be present 90% or more of

**Bossier Parish School Board
Summary Schedule of Prior Year Audit Findings
For the Year Ended June 30, 2013**

the calendar month

In testing enrollment data for TANF for three months, it was noted that one student had a doctor's excuse, but was not shown as absent. One school had destroyed all excuses and multiple excuses could not be located for testing.

Corrective action planned: See current year finding 2013-003

Reference # and title: **12-F5** **Separate Accounting Recovery Act Funds**

Year of origination: June 30, 2012

Identification of Federal Program and Award Year:

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA</u> <u>NO</u>	<u>AWARD YEAR</u>
<u>United States Department of Education</u>		
Passed through La. Department of Education		
School Improvement Grant Cluster		
School Improvement	84 377	2012
School Improvement Recovery Act	84 388	2012

Condition: The American Recovery and Reinvestment Act requires recovery act funds to be accounted for separately from other federal and non-federal programs. Effective internal controls over separate accounting requirements ensure that the School Board maintains separate tracking of financial records for each recovery act grant received.

In reviewing the general ledger for the School Improvement grants, it was noted that the School Board was combining revenues and expenditures for both the School Improvement grants under that same accounting. In addition, in reviewing employee related benefits it was noted that expenditures were co-mingled with both federal and non-federal funding.

Corrective action planned: See current year finding 2013-004

**Bossier Parish School Board
Corrective Action Plan for Current-Year Findings and Questioned Costs
For the Year Ended June 30, 2013**

Reference # and title: **2013-001** **Financial Management**

Entity-wide or program/department specific: This finding is entity wide

Condition: Proper internal controls over financial reporting requires that accounting records contain up-to-date, accurate and complete information to ensure that the financial data can be relied upon to monitor the financial condition of the School Board. Financial records should be reviewed timely to supporting documentation to ensure that the transactions are properly recorded and classified in the accounting records.

In testing of cash accounts, the following was noted

- There were nine bank reconciliations tested (3 months for the master bank, accounts payable clearing and payroll clearing accounts) and the following was noted
 - All accounts tested had reconciling differences from prior periods that were not resolved by either recording differences noted to the general ledger or by taking action with bank timely to resolve issues concerning bank charges
 - The accounts payable and payroll clearing account had old outstanding checks that should be reviewed and appropriate action taken to clear the outstanding checks either through voiding the check or funds being sent to unclaimed property as required by the State
 - All accounts had unexplained reconciling differences

In testing interest income, it was noted that the School Board records all interest earnings on deposits held at the bank in the general fund and not in the appropriate fund as listed on the account analysis prepared by the bank.

In testing accounts receivable accounts, the following was noted

- One transaction was recorded as an accounts receivable but was a deposit in transit from another School Board fund
- Five exceptions were noted for interfund receivables/payables being recorded as accounts receivables/payables

In performing the search for unrecorded liabilities, the following was noted

- One invoice related to June 30, 2013, was not accrued in the appropriate accounting period

In testing of journal entries, the following was noted

- Two entries were made to move federal cost reimbursement grant revenues and expenditures accounted for in the general fund to special revenue funds at the end of the year. The journal entries moved expenditures in total and not the actual expenditures incurred by the grants
- One journal entry was not approved by someone other than the person making the entry.
- The school board is not making journal entries timely and only records benefit costs to the general ledger at year-end causing financial reports to be inaccurate during the year

In testing of the review of personnel change reports, it was noted that no one is reviewing the personnel change reports to ensure that no one is making unauthorized changes to personnel records or pay rates.

In performing the reconciliation of interfund receivables and payables, it was noted that the School Board is not settling up the interfund balances in a timely manner.

Bossier Parish School Board
Corrective Action Plan for Current-Year Findings and Questioned Costs
For the Year Ended June 30, 2013

Corrective action planned: We will complete journal entries to clear prior period reconciliation items, review all outstanding checks and reissue where possible, or send funds to the State unclaimed property department. We will allocate demand deposit account interest to the appropriate funds, will record interfund receivables/payables in an appropriate manner, continue to make a concerted effort to identify and record accounts payable at year-end, and will continue to review and approve journal entries. We attempt to record interfund receivables/payables at the time they are created. We will prepare the reconciliation for these items timely, which will identify any entry that may be unrecorded. With the addition of another accountant to our staff, we now have the resources to address these issues. We will account for federal programs in individual funds. Our new accounting software will solve the issue with the recording of benefit costs.

Person responsible for corrective action:

Mr D C Machen, Superintendent
Bossier Parish School Board
316 Sibley Street
Benton, Louisiana 71006

Telephone (318) 549-5000
Fax (318) 549-5044

Anticipated completion date: June 30, 2014

Reference # and Title: **2013-002** **State Compliance - Sinking Fund Requirements**

Entity-wide or program/department specific: This finding is entity wide

Condition Louisiana Revised Statute 39 704 requires each sinking fund issue to ascertain that the amount of millages levied is reasonable. The balance in the fund should not be more than one year of debt service requirements. The proceeds of any special tax shall constitute a trust fund to be used exclusively for the object purposes for which the tax was levied. The records of the taxing authority shall clearly reflect the objects and purposes for which the proceeds of the tax are used.

In testing the fund balance remaining in the sinking fund, it was noted that the Debt Service Fund had a remaining excess fund balance of \$3,635,149 after the next year's principal and interest payments of \$10,188,016 were subtracted out.

Corrective action planned: This excess fund balance will be used during 2013-2014 and we will continue to monitor and adjust this balance as a part of our construction program.

Person responsible for corrective action:

Mr D C Machen, Superintendent
Bossier Parish School Board
316 Sibley Street
Benton, Louisiana 71006

Telephone (318) 549-5000
Fax (318) 549-5044

Anticipated completion date: June 30, 2014

**Bossier Parish School Board
Corrective Action Plan for Current-Year Findings and Questioned Costs
For the Year Ended June 30, 2013**

Reference # and title: **2013-003** **Enrollment Reporting**

Identification of Federal Program and Award Year:

FEDERAL GRANTOR/

PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA NO</u>	<u>AWARD YEAR</u>
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United States Department of Health & Human Services

Passed through La. Department of Education

Temporary Assistance for Needy Families (TANF)	CFDA #93 558	2013
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Condition: The School Board is required to submit monthly enrollment data for the TANF program to the State of Louisiana. Effective internal controls over enrollment data submitted to the State ensure that the supporting documentation is maintained and accounted for within the organization. The LA4 program requires that school districts report monthly the total number of LA4 students and report the number of students present 90% of the school calendar month. The School Board is also required to have 74% of the students be present 90% or more of the calendar month.

In testing enrollment data for TANF for three months, it was noted that one student had a doctor's excuse, but was shown as absent without excuse, one student was not included on report, and multiple doctor's excuses could not be located for testing.

Corrective action planned: Doctor's excuses will be kept on file. We will continue to monitor our program to insure attendance requirements are met.

Person responsible for corrective action:

Mr. D. C. Machen, Superintendent

Telephone (318) 549-5000

Bossier Parish School Board

Fax (318) 549-5044

316 Sibley Street

Benton, Louisiana 71006

Anticipated completion date: June 30, 2014

Reference # and title: **2013-004** **Separate Accounting Recovery Act Funds**

Identification of Federal Program and Award Year:

FEDERAL GRANTOR/

PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA NO</u>	<u>AWARD YEAR</u>
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United States Department of Education

Passed through La. Department of Education

School Improvement Grant Cluster

School Improvement

CFDA #84 377

2013

School Improvement Recovery Act

CFDA #84 388

2013

Condition: The American Recovery and Reinvestment Act requires recovery act funds to be accounted for separately from other federal and non-federal programs. Effective internal controls over separate accounting requirements ensure that the School Board maintains separate tracking of financial records for each recovery act grant received.

In reviewing the general ledger for the School Improvement grants, it was noted that the School Board was accounting for the revenues and expenditures for both the School Improvement grants in the general fund and moved

Bossier Parish School Board
Corrective Action Plan for Current-Year Findings and Questioned Costs
For the Year Ended June 30, 2013

to a separate fund at year-end In addition, in reviewing employee related benefits it was noted that expenditures were co-mingled with both federal and non-federal funding

Corrective action planned: We will establish a separate fund

Person responsible for corrective action:

Mr D C. Machen, Superintendent	Telephone (318) 549-5000
Bossier Parish School Board	Fax (318) 549-5044
316 Sibley Street	
Benton, Louisiana 71006	

Anticipated completion date: June 30, 2014

Reference # and title: **2013-005** **Procurement, Suspension and Debarment**

Identification of Federal Program and Award Year:

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA NO</u>	<u>AWARD YEAR</u>
United States Department of Education		
Passed through La. Department of Education		
School Improvement Grant Cluster		
School Improvement	CFDA #84 377	2013
School Improvement Recovery Act	CFDA #84 388	2013

Condition: Federal regulation 2 CFR part 180 requires that entities receiving federal funds must verify that the entity in which it expects to spend \$25,000 or more for goods and services is not suspended or debarred or otherwise excluded from receiving federal funds The School Board obtains certifications from vendors when items are purchased through purchase orders and through the bid process that the vendor is not suspended or debarred from participating in federal contracts There are no procedures for suspension and debarment for service expenditures

Corrective action planned: We obtain vendor certification regarding suspension and debarment through purchase orders We will amend our procedures and will require a purchase order on all contracts \$25,000 and above

Person responsible for corrective action:

Mr D C. Machen, Superintendent	Telephone (318) 549-5000
Bossier Parish School Board	Fax (318) 549-5044
316 Sibley Street	
Benton, Louisiana 71006	

Anticipated completion date: June 30, 2014

**Bossier Parish School Board
Status of Prior Year Management Letter Item
June 30, 2013**

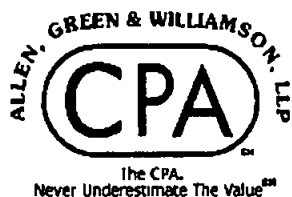
12-M1

Staffing in the Accounting Department

Comment: The School System relies on financial information to make budget decisions during the year. Financial information must be up to date to be reliable. The Accounting Department has struggled with keeping the financial records up to date because of the number of employees doing the work. The Finance and Accounting Department currently has a Director of Finance, Chief Accountant, 2 full time accountants, 2 accounts payable clerks, and 1 part time accountant. This staff handles accounts payable, grants accounting (except for Child Nutrition), bank reconciliations, investment of funds, state reporting, and maintains the general ledger. The Department has been reduced by one over the past couple of years and the workload has increased.

Recommendation: The School System should consider adding positions to the Accounting Department to increase the effectiveness and efficiency of the Department. A larger staff could be beneficial by enabling the Accounting Department to further define roles and responsibilities by increasing segregation of duties, become more organized and improve the timeliness and accuracy of financial data.

Management's Action Taken: The School Board hired a new accountant for the accounting department.



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P O Box 6075

Monroe, LA 71211-6075

2441 Tower Drive

Monroe LA 71201

Telephone (318) 388-4422

Fax (318) 388-4664

Toll-free (888) 741-0205

Tim Green, CPA
Margie Williamson, CPA
Amy Tynes, CPA
Aimee Buchanan, CPA

Matt Carmichael CPA
Jaime Esswein, CPA, CFE
Jaumica Mercer, CPA, CFE
Roomi Shakir, CPA
Cindy Thomason, CPA

Ernest L. Allen, CPA
(Retired) 1963 2000

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
Bossier Parish School Board
Benton, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Bossier Parish School Board, Benton, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

Total General Fund Instructional Expenditures,
Total General Fund Equipment Expenditures,
Total Local Taxation Revenue,
Total Local Earnings on Investment in Real Property,
Total State Revenue in Lieu of Taxes,
Nonpublic Textbook Revenue, and
Nonpublic Transportation Revenue

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

Education Levels of Public School Staff (Schedule 2)

- 2 We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1

Comment: No exceptions were noted as a result of applying the agreed upon procedure

- 3 We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule

Comment: No exceptions were noted as a result of applying the agreed upon procedure

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule

Comment: No exceptions were noted as a result of applying the agreed upon procedure

Manager's Response:

Number and Type of Public Schools (Schedule 3)

- 5 We obtained a list of schools by type as reported on the schedule We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84 010) application and/or the National School Lunch Program (CFDA 10 555)

Comment: No exceptions were noted as a result of applying the agreed upon procedure

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

- 6 We obtained a list of full-time teachers, principals, and assistant principals by classification as of October reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule

Comment: No exceptions were noted as a result of applying the agreed upon procedure

Public Staff Data (Schedule 5)

- 7 We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule

Comment: No exceptions were noted as a result of applying the agreed upon procedure

- 8 We recalculated the average salaries and full-time equivalents reported in the schedule

Comment: No exceptions were noted as a result of applying the agreed upon procedure

Class Size Characteristics (Schedule 6)

- 9 We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

- 10 We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

The iLEAP Tests (Schedule 9)

- 12 We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

We were not engaged to, and did not perform an audit or examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Bossier Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the office of the Louisiana Legislative Auditor, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
January 9, 2013

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2013**

<u>General Fund Instructional and Equipment Expenditures</u>	Column A	Column B
General Fund Instructional Expenditures		
Teacher and Student Interaction Activities		
Classroom Teacher Salaries	\$ 64 839 629	
Other Instructional Staff Activities	6 843 029	
Instructional Staff Employee Benefits	36 929 876	
Purchased Professional and Technical Services	19 000	
Instructional Materials and Supplies	2 486 059	
Instructional Equipment	375 743	
Total Teacher and Student Interaction Activities		\$ 111 493 336
Other Instructional Activities		\$ 112 448
Pupil Support Services	\$ 10 934 987	
Less Equipment for Pupil Support Services	7 089	
Net Pupil Support Services		\$ 10 927 898
Instructional Staff Services	\$ 7 734,217	
Less Equipment for Instructional Staff Services		
Net Instructional Staff Services		\$ 7 734 217
School Administration	\$ 12 674 371	
Less Equipment for School Administration		
Net School Administration		\$ 12 674 371
Total General Fund Instructional Expenditures (Total of Column B)		\$ 142 942,270
Total General Fund Equipment Expenditures (Object 730 Function Series 1000-4000)		\$ 1 105,221
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue		
Ad Valorem Taxes		
Constitutional Ad Valorem Taxes	\$ 2 900 420	
Renewable Ad Valorem Tax	31 452 399	
Debt Service Ad Valorem Tax	11 870 670	
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	938 191	
Result of Court Ordered Settlement (Ad Valorem)		
Penalties/Interest on Ad Valorem Taxes		
Taxes Collected Due to Tax Incremental Financing (TIF)(Ad Valorem)		
Sales Taxes		
Sales and Use Taxes Gross	41 005 486	
Sales/Use Taxes Court Settlement		
Penalties/Interest on Sales/Use Taxes	229 545	
Sales/Use Taxes Collected Due to TIF		
Total Local Taxation Revenue		\$ 88 394 711
Local Earnings on Investment in Real Property		
Earnings from 16th Section Property	\$ 19 809	
Earnings from Other Real Property	836	
Total Local Earnings on Investment in Real Property		\$ 20 645
State Revenue in Lieu of Taxes		
Revenue Sharing Constitutional Tax	\$ 343 596	
Revenue Sharing Other Taxes	247 473	
Revenue Sharing Excess Portion		
Other Revenue in Lieu of Taxes		
Total State Revenue in Lieu of Taxes		\$ 591 069
Nonpublic Textbook Revenue		\$ 4 493
Nonpublic Transportation Revenue		\$

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Education Levels of Public School Staff
As of October 1, 2012

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	8	0.59%	1	0.07%	0	0.00%	0	0.00%
Bachelor's Degree	941	69.40%	3	0.22%	0	0.00%	0	0.00%
Master's Degree	311	22.94%	0	0.00%	31	40.26%	0	0.00%
Master's Degree + 30	86	6.34%	0	0.00%	44	57.14%	0	0.00%
Specialist in Education	2	0.15%	0	0.00%	0	0.00%	0	0.00%
Ph.D. or Ed.D.	4	0.29%	0	0.00%	2	2.60%	0	0.00%
Total	1352	99.71%	4	0.29%	77	100.00%	0	0.00%

Schedule 3**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana****Number and Type of Public Schools
For the Year Ended June 30, 2013**

Type	Number
Elementary	19
Middle/Jr High	6
Secondary	8
Combination	3
Total	36

Note Schools opened or closed during the fiscal year are included in this schedule

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Experience of Public Principals and Full-time Classroom Teachers
As of October 1, 2012

	0-1 Yr	2-3 Yrs	4-10 Yrs	11-14 Yrs	15-19 Yrs	20-24 Yrs	25+ Yrs	Total
Assistant Principals	0	0	3	11	15	4	9	42
Principals	0	0	0	3	4	5	23	35
Classroom Teachers	89	144	398	217	203	120	184	1356
Total	89	144	401	231	222	129	216	1433

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Public School Staff Data
For the Year Ended June 30, 2013

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
Average Classroom Teachers' Salary Including Extra Compensation	\$48,623 56	\$48,349 18
Average Classroom Teachers' Salary Excluding Extra Compensation	\$47,862 22	\$47,587 99
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	1,336 2409	1,306 1017

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers, some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave), and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Class Size Characteristics
As of October 1, 2012

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	20.92%	1432	20.34%	1392	3.11%	213	0.00%	0
Elementary Activity Classes	17.07%	287	27.36%	460	5.18%	87	0.00%	0
Middle/Jr High	7.70%	527	6.12%	419	6.40%	438	0.04%	3
Middle/Jr High Activity Classes	12.67%	213	3.45%	58	2.02%	34	1.73%	29
High	15.27%	1045	8.25%	565	7.95%	544	0.51%	35
High Activity Classes	22.37%	376	2.26%	38	1.73%	29	1.73%	29
Combination	0.09%	6	0.01%	1	0.00%	0	0.00%	0
Combination Activity Classes	0.00%	0	0.00%	0	0.00%	0	0.00%	0
Other	3.27%	224	0.01%	1	0.00%	0	0.00%	0
Other Activity Classes	2.44%	41	0.00%	0	0.00%	0	0.00%	0

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	138	8%	140	8%	122	7%	222	13%	206	12%	150	9%
Mastery	478	29%	490	29%	415	25%	482	29%	437	26%	400	24%
Basic	791	47%	740	43%	765	46%	646	39%	723	42%	721	43%
Approaching Basic	206	12%	238	14%	276	17%	188	11%	218	13%	240	14%
Unsatisfactory	58	3%	104	6%	88	5%	133	8%	128	7%	156	9%
Total	1671		1712		1666		1671		1712		1667	

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	110	7%	166	10%	53	3%	57	3%	69	4%	92	6%
Mastery	405	24%	393	23%	298	18%	394	24%	355	21%	308	19%
Basic	782	47%	725	42%	817	49%	889	53%	849	50%	853	51%
Approaching Basic	297	18%	330	19%	378	23%	233	14%	258	15%	268	16%
Unsatisfactory	75	4%	96	6%	118	7%	96	6%	180	11%	142	9%
Total	1669		1710		1664		1669		1711		1663	

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	107	7%	105	8%	80	6%	67	4%	98	7%	73	5%
Mastery	373	25%	308	22%	316	22%	111	7%	90	6%	82	6%
Basic	686	45%	599	43%	658	46%	915	60%	765	55%	772	54%
Approaching Basic	297	20%	332	24%	327	23%	288	19%	295	21%	325	23%
Unsatisfactory	54	4%	49	4%	53	4%	135	9%	147	11%	179	13%
Total	1517		1393		1434		1516		1395		1431	

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	61	4%	77	6%	24	2%	41	3%	50	4%	40	3%
Mastery	362	24%	362	26%	287	20%	293	19%	262	19%	219	15%
Basic	659	43%	511	37%	582	41%	808	53%	710	51%	715	50%
Approaching Basic	345	23%	351	25%	381	27%	258	17%	275	20%	330	23%
Unsatisfactory	87	6%	93	7%	157	11%	113	7%	97	7%	127	9%
Total	1514		1394		1431		1513		1394		1431	

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

The Graduation Exit Exam for the 21st Century
For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced					7	1%					97	8%
Mastery					115	9%					211	18%
Basic					591	46%					565	44%
Approaching Basic					370	29%					226	17%
Unsatisfactory					209	16%					193	15%
Total					1292						1292	

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced			56	5%	34	3%			20	2%	9	1%
Mastery			240	20%	205	18%			118	10%	88	8%
Basic			502	42%	519	46%			690	57%	618	54%
Approaching Basic			273	23%	228	20%			251	21%	249	22%
Unsatisfactory			136	11%	149	13%			128	11%	171	15%
Total			1207		1135				1207		1135	

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

ILEAP Tests
For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	97	6%	159	10%	100	6%	69	4%
Mastery	367	22%	324	20%	347	21%	296	18%
Basic	743	45%	724	44%	693	42%	765	47%
Approaching Basic	280	17%	264	16%	371	23%	297	18%
Unsatisfactory	156	10%	173	11%	134	8%	218	13%
Total	1645		1644		1645		1645	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	98	6%	181	11%	102	6%	80	5%
Mastery	364	23%	261	16%	357	22%	317	20%
Basic	731	46%	752	47%	690	43%	759	48%
Approaching Basic	270	17%	217	14%	347	22%	280	18%
Unsatisfactory	131	8%	184	12%	98	6%	158	10%
Total	1594		1595		1594		1594	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	57	4%	156	10%	70	5%	138	9%
Mastery	318	21%	178	12%	317	21%	251	16%
Basic	754	49%	763	50%	736	48%	696	45%
Approaching Basic	291	19%	232	15%	328	21%	283	18%
Unsatisfactory	115	7%	204	13%	84	5%	167	11%
Total	1535		1535		1535		1535	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
	116	8%	91	6%	47	3%	76	5%
Mastery	283	19%	160	11%	253	17%	251	17%
Basic	630	43%	728	50%	688	47%	723	50%
Approaching Basic	327	22%	309	21%	341	23%	241	17%
Unsatisfactory	101	7%	171	12%	128	9%	164	11%
Total	1457		1459		1455		1455	

District Achievement Level Results	English Language Arts		Mathematics	
	2011		2011	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total				

Please note that the grade 9 did not take the ILeap test in 2011

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

ILEAP Tests
For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	100	6%	196	12%	117	7%	12	1%
Mastery	429	26%	389	23%	506	31%	392	24%
Basic	663	40%	674	41%	667	40%	768	46%
Approaching Basic	328	20%	266	16%	287	17%	290	17%
Unsatisfactory	142	9%	137	8%	82	5%	197	12%
Total	1662		1662		1659		1659	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	74	5%	158	10%	101	7%	70	5%
Mastery	369	24%	261	18%	394	26%	296	19%
Basic	684	45%	715	47%	646	43%	804	53%
Approaching Basic	271	18%	196	13%	294	19%	227	15%
Unsatisfactory	122	8%	189	11%	85	6%	123	8%
Total	1520		1519		1520		1520	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	75	5%	138	8%	96	6%	162	10%
Mastery	326	20%	230	14%	360	22%	215	13%
Basic	795	48%	786	48%	762	46%	746	45%
Approaching Basic	328	20%	261	16%	313	19%	328	20%
Unsatisfactory	121	7%	233	14%	115	7%	195	12%
Total	1645		1646		1646		1646	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	118	8%	120	8%	76	5%	66	4%
Mastery	344	22%	216	14%	400	26%	314	20%
Basic	709	46%	837	54%	637	41%	720	46%
Approaching Basic	295	19%	257	17%	335	22%	285	18%
Unsatisfactory	90	6%	124	8%	109	7%	172	11%
Total	1556		1556		1557		1557	

District Achievement Level Results	English Language Arts		Mathematics	
	2012		2012	
	Number	Percent	Number	Percent
Grade 9				
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total				

Please note that the grade 9 did not take the ILEAP test in 2012

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana
ILEAP Tests
For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	144	9%	164	10%	147	9%	52	3%
Mastery	419	25%	387	23%	439	26%	340	20%
Basic	741	44%	723	43%	708	42%	801	48%
Approaching Basic	238	14%	236	14%	280	17%	283	17%
Unsatisfactory	131	8%	163	10%	99	6%	197	12%
Total	1673		1673		1673		1673	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	107	7%	137	9%	79	5%	147	9%
Mastery	413	26%	405	26%	429	27%	331	21%
Basic	742	47%	708	45%	688	44%	738	47%
Approaching Basic	219	14%	197	13%	306	19%	224	14%
Unsatisfactory	92	6%	126	8%	71	5%	133	8%
Total	1573		1573		1573		1573	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	75	5%	131	8%	101	6%	192	12%
Mastery	312	20%	231	15%	378	24%	247	16%
Basic	770	49%	722	46%	645	41%	684	44%
Approaching Basic	279	18%	254	16%	321	21%	271	17%
Unsatisfactory	125	8%	221	14%	114	7%	165	11%
Total	1561		1559		1559		1559	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	148	9%	73	4%	71	4%	59	4%
Mastery	354	21%	238	14%	375	22%	362	22%
Basic	755	45%	899	54%	711	43%	629	50%
Approaching Basic	316	19%	283	17%	367	22%	268	16%
Unsatisfactory	98	6%	178	11%	147	9%	155	9%
Total	1671		1671		1671		1671	

District Achievement Level Results	English Language Arts		Mathematics	
	2013		2013	
	Number	Percent	Number	Percent
Grade 9				
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total				

Please note that the grade 9 did not take the ILeap test in 2013